

MUTHOOT FINANCE LIMITED
Secured Redeemable Non-Convertible Debentures

Issue Opening Date: 21st September 2023

Issue Closing Date: 06th October 2023

Issuer	Muthoot Finance Limited
Issue Size	Base Issue ₹ 100 crore with an Option to retain Oversubscription Amount ₹ 600 crore aggregating to ₹ 700 crore
Rating	AA+/STABLE by ICRA Ratings
Minimum Application	₹ 10,000 and Multiple of 1000 thereafter.
Mode of Issuance and Allotment	NCDs will be issued and traded compulsorily in dematerialized form.
Face Value of Bond	₹ 1,000
Listing	Proposed to be listed on BSE
Mode of Submission of Application Forms	ASBA only

Category Wise Issue Allocation for Secured NCD:-

Category I - Institutional (QIB)	Category II Non-Institutional (Corporate)	Category III HNI Category	Category IV Retail Individual Category
Up to 5% of Overall Issue Size*	Up to 20% of Overall Issue Size*	Up to 25% of Overall Issue Size*	Up to 50% of Overall Issue Size*

*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.

Final Terms of the Issue

Terms and conditions in connection with Secured NCDs**** Options	I	II	III	IV	V	VI	VII
Frequency of Interest Payment	Monthly	Monthly	Annually	Annually	Annually	Cumulative	Cumulative
Minimum Application	Rs 10,000 (10 NCDs) & in multiples of Rs 1000 (1 NCD) thereafter						
Face Value of NCDs (Rs / NCD)	Rs 1,000						
Tenor from Deemed Date of Allotment	36 Months	60 Months	24 Months	36 Months	60 Months	36 Months	60 Months
Base coupon Rate (%) per annum for All Category of investor (A)	7.75%	7.75%	7.75%	8.00%	8.00%	NA	NA
Additional incentive on Base Coupon Rate (% per annum) on any Record Date as applicable to Category II, III and Category IV investors (B) 1.00%							
Coupon Rate (Aggregate of the Base Coupon Rate and the additional incentive on the Base Coupon Rate on any Record Date as applicable to Category II, III and Category IV investors (A + B)	8.75%	8.75%	8.75%	9.00%	9.00%	NA	NA
Effective Yield (Per annum) for Category I	7.75%	7.75%	7.75%	8.00%	8.00%	8.00%	8.00%
Effective Yield (Per annum) For Category II, III & IV	8.75%	8.75%	8.75%	9.00%	9.00%	9.00%	9.00%
Amount (Rs / NCD) on Maturity(Category I)	Rs 1,000	Rs 1,000	Rs 1,000	Rs 1,000	Rs 1,000	Rs 1,259.71	Rs 1,469.33
Amount (Rs / NCD) on Maturity(Category II, III & IV)	Rs 1,000	Rs 1,000	Rs 1,000	Rs 1,000	Rs 1,000	Rs.1,295.03	Rs 1,538.62
Nature of indebtedness	Secured Redeemable non-convertible						

The Company would allot the Option III NCDs, as specified in the Tranche II Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant option of NCD.

Who can apply?

<p>Category I - Institutional Investors</p>	<ul style="list-style-type: none"> Public financial institutions, statutory corporations, commercial banks, and multilateral and bilateral development financial institutions which are authorized to invest in the NCDs; Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs; Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; Resident Venture Capital Funds registered with SEBI; Insurance Companies registered with IRDA; State industrial development corporations; Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India; Systemically Important Non- Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and Mutual Funds registered with SEBI.
<p>Category II - Non Institutional Investors</p>	<ul style="list-style-type: none"> Companies; bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs; Co-operative banks & Regional Rural banks Public/ private charitable/ religious trusts which are authorized to invest in the NCDs; Scientific and/or industrial research organizations, which are authorized to invest in the NCDs; Partnership firms in the name of the partners; Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); Association of Persons; and Any other incorporated and/ or unincorporated body of persons.
<p>Category III - HNI Category</p>	<ul style="list-style-type: none"> Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.1,000,000 across all options of NCDs in the Issue.
<p>Category IV - Individual Category</p>	<ul style="list-style-type: none"> Retail individual investors, resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including `10,00,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than UPI Application Limit (being `500,000 for public issue of debt securities) in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism.
<p>APPLICATIONS CANNOT BE MADE BY</p>	<p>The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:</p> <ol style="list-style-type: none"> Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian; Foreign nationals; Persons resident outside India Foreign Institutional Investors; Foreign Portfolio Investors; Foreign Venture Capital Investors; Qualified Foreign Investors; Overseas Corporate Bodies; Persons ineligible to contract under applicable statutory/regulatory requirements. <p>*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872</p>