

**Aditya Birla Finance Limited**  
**Secured Redeemable Non-Convertible Debentures**

Issue Opening Date: 27<sup>th</sup> September 2023

Issue Closing Date: 12<sup>th</sup> October 2023

Issuer	Aditya Birla Finance Limited
Issue Size	Base Issue ₹ 1000 crore with an Option to retain Oversubscription Amount ₹ 1000 crore aggregating to ₹ 2000 crore
Rating	IND AAA Outlook Stable by India Ratings and ICRA Limited
Minimum Application	₹ 10,000 and Multiple of 1000 thereafter.
Mode of Issuance and Allotment	NCDs will be issued and traded compulsorily in Dematerialized form.
Face Value of Bond	₹ 1,000
Listing	Proposed to be listed on BSE & NSE

**Category Wise Issue Allocation for Secured NCD:-**

Category I Institutional (QIB)	Category II Non-Institutional (Corporate)	Category III HNI Category	Category IV Retail Individual Category
Up to 25% of Overall Issue Size*	Up to 25% of Overall Issue Size*	Up to 25% of Overall Issue Size*	Up to 25% of Overall Issue Size*
*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.			

## Final Terms of the Issue

Terms and conditions in connection with Secured NCDs**** Options	I	II	III*	IV	V	VI
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual
Minimum Application	Rs 10,000 (10 NCDs) across all series					
In multiples of thereafter	Rs 1,000 (1 NCD)					
Face Value/ Issue Price of NCDs (₹/ NCD)	Rs 1,000					
Tenor	3 years	3 years	5 years	5 years	10 years	10 years
Coupon (% per annum) for NCD Holders in all Categories	8.00%	NA	8.05%	NA	7.80%	8.10%
Effective Yield (% per annum) for NCD Holders in all Categories	7.99%	7.99%	8.04%	8.04%	8.08%	8.09%
Mode of Interest Payment	Through various modes available					
Amount (Rs / NCD) on Maturity for NCD Holders in all Categories	Rs 1,000	Rs 1,259.46	Rs 1,000	Rs 1,472.73	Rs 1,000	Rs 1,000
Put and Call Option	Not Applicable					

\*The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

### APPLICATIONS CANNOT BE MADE BY:

The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:

1. Minors without a guardian name\* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian;
2. Foreign nationals, NRI inter-alia including any NRIs who are (i) Based in the USA, and/or, (ii) Domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
3. Persons resident outside India and other foreign entities;
4. Foreign Institutional Investors;
5. Foreign Portfolio Investors;
6. Foreign Venture Capital Investors;
7. Qualified Foreign Investors;
8. Overseas Corporate Bodies;
9. Person's ineligible to contract under applicable statutory/regulatory requirements.

\*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

## Who can apply?

<p><b>Category I - Institutional Investors</b></p>	<ul style="list-style-type: none"> <li>Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;</li> <li>Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs;</li> <li>Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;</li> <li>Resident Venture Capital Funds registered with SEBI;</li> <li>Insurance Companies registered with IRDA;</li> <li>State industrial development corporations;</li> <li>Insurance funds set up and managed by the army, navy, or air force of the Union of India;</li> <li>Insurance funds set up and managed by the Department of Posts, the Union of India;</li> <li>Systemically Important Non- Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements</li> <li>National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and</li> <li>Mutual Funds registered with SEBI.</li> </ul>
<p><b>Category II - Non Institutional Investors</b></p>	<ul style="list-style-type: none"> <li>Companies; Statutory bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs;</li> <li>Co-operative banks and regional rural banks;</li> <li>Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs;</li> <li>Scientific and/or industrial research organizations, which are authorized to invest in the NCDs;</li> <li>Partnership firms in the name of the partners;</li> <li>Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);</li> <li>Association of Persons; and</li> <li>Any other incorporated and/ or unincorporated body of persons.</li> </ul>
<p><b>Category III - HNI Category</b></p>	<ul style="list-style-type: none"> <li>Individual Investors ("HNIs") - Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.1,000,000 across all options of NCDs in the Issue.</li> </ul>
<p><b>Category IV - Individual Category</b></p>	<ul style="list-style-type: none"> <li>Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including Rs. 1,000,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than Rs. 500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism</li> </ul>

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/ or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

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