

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
**Public Issue of Secured Redeemable Non-Convertible Debentures**

Issue Opening Date: 19<sup>th</sup> January, 2024

Issue Closing Date: 02<sup>nd</sup> February, 2024

Issuer	Cholamandalam Investment and Finance Company Limited
Issue Size	Base Issue Size of Rs 500 Crore with an option to retain oversubscription up to Rs 1,163 Crore, aggregating up to Rs 1,663 Crore.
Rating	AA+/Stable by ICRA Limited & India Ratings & Research Private Limited
Minimum Application	Rs. 10,000 (10 NCDs) collectively across all the Options and in multiples of Rs. 1,000 (1 NCD) thereafter
Mode of Allotment	Demat Form Only
Mode of Submission of Application Forms	ASBA and UPI only
Face Value of Bond	Rs. 1,000/-
Listing	The NCDs shall be listed on NSE and BSE.

**Category Wise Break-up of the issue**

Category I - QIB's	Category II - Corporate's	Category III- HNI's	Category IV - Retail Individual
30%	25%	25%	20%

**SPECIFIC TERMS AND CONDITIONS IN CONNECTION WITH EACH SERIES OF NCDs**

Terms and conditions in connection with Secured NCDs**** Options	I	II	III*	IV	V	VI
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
Tenor from Deemed Date of Allotment	24 months	24 months	36 months	36 months	60 months	60 months
Coupon Rate	8.45%	N.A.	8.50%	N.A.	8.60%	N.A.
Effective Yield (Per annum)	8.44%	8.45%	8.49%	8.50%	8.59%	8.60%
Mode of Interest Payment	Through various options available					
Redemption Amount (Rs / NCD)	Rs 1,000.00	Rs 1,175.88	Rs 1,000.00	Rs 1,277.58	Rs 1,000.00	Rs 1,511.28
Maturity Date (From Deemed Date of Allotment)	24 months	24 months	36 months	36 months	60 months	60 months
Nature of indebtedness	Secured rated listed non-convertible debentures					

\* The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

## Who can apply?

<b>Category I - Institutional Investors</b>	<ul style="list-style-type: none"> <li>Public financial institutions, statutory corporations, commercial banks, co-operative banks and RRBs and multilateral and bilateral development financial institutions which are authorized to invest in the NCDs;</li> <li>Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs;</li> <li>Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;</li> <li>Resident Venture Capital Funds registered with SEBI;</li> <li>Insurance Companies registered with IRDA;</li> <li>State industrial development corporations;</li> <li>Insurance companies registered with the IRDAI;</li> <li>State industrial development corporations;</li> <li>Insurance funds set up and managed by the army, navy, or air force of the Union of India;</li> <li>Insurance funds set up and managed by the Department of Posts, the Union of India;</li> <li>Systemically Important Non- Banking Financial Company, registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements</li> <li>National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and</li> <li>Mutual Funds registered with SEBI.</li> </ul>
<b>Category II - Non Institutional Investors</b>	<ul style="list-style-type: none"> <li>Companies; bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs;</li> <li>Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;</li> <li>Co-operative banks and regional rural banks;</li> <li>Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs</li> <li>Scientific and/or industrial research organizations, which are authorized to invest in the NCDs;</li> <li>Partnership firms in the name of the partners;</li> <li>Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);</li> <li>Association of Persons; and</li> <li>Any other incorporated and/ or unincorporated body of persons.</li> </ul>
<b>Category III - HNI Category</b>	<ul style="list-style-type: none"> <li>Individual Investors ("HNIs") - Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.1,000,000 across all options of NCDs in the Issue.</li> </ul>
<b>Category IV - Individual Category</b>	<ul style="list-style-type: none"> <li>Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all Options / Series of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹ 5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism</li> </ul>
<b>APPLICATIONS CANNOT BE MADE BY</b>	<ul style="list-style-type: none"> <li>Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian;</li> <li>Foreign nationals, NRI inter-alia including any NRIs who are (i) Based in the USA, and/or, (ii) Domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;</li> <li>Persons resident outside India and other foreign entities; Foreign Institutional Investors; Foreign Portfolio Investors;</li> <li>Foreign Venture Capital Investors; Qualified Foreign Investors; Overseas Corporate Bodies;</li> <li>Person's ineligible to contract under applicable statutory/regulatory requirements.</li> </ul> <p>*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872</p>

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/ or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

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