

UGRO Capital Limited
Public Issue of Secured Redeemable Non-Convertible Debentures

Issue Opening Date: 08th February, 2024

Issue Closing Date: 21st February, 2024

Issuer	UGRO Capital Limited
Issue Size	Base Issue Size of Rs 100 Crore with with a green shoe option of Rs 100 Crore, aggregating up to Rs 200 Crore.
Rating	A/Stable by India Ratings
Minimum Application	Rs. 10,000 (10 NCDs) collectively across all the Options and in multiples of Rs. 1,000 (1 NCD) thereafter
Mode of Allotment	Demat Form Only
Mode of Submission of Application Forms	ASBA only
Face Value of Bond	Rs. 1,000/-
Listing	The NCDs shall be listed on BSE and NSE.

Category Wise Break-up of the issue

Category I - QIB's	Category II - Corporate's	Category III- HNI's	Category IV - Retail Individual
10%	10%	40%	40%

SPECIFIC TERMS AND CONDITIONS IN CONNECTION WITH EACH SERIES OF NCDs

Terms and conditions in connection with Secured NCDs **** Options	I	II	III	IV*	V
Tenor	18 Months	18 Months	24 Months	27 Months	27 Months
Frequency of Interest Payment	Monthly	Annual	Quarterly	Monthly	Annual
Amount (Rs. / NCD) on Maturity for all Categories	Rs 1,000	Rs 1,000	Staggered Redemption in eight (8) quarterly payments of ₹ 125 each, starting from 1st quarter** until maturity	Rs 1,000	Rs 1,000
Coupon (% per annum) for NCD Holders in all Categories of Investors	10.25%	10.75%	10.35%	10.50%	11.00%
Effective Yield (% per annum) for NCD Holders in all Categories of Investors	10.72%	10.82%	10.74%	11.01%	11.03%
Put/Call Option	Not Applicable				

Who can apply?

Category I - Institutional Investors	<ul style="list-style-type: none"> Public financial institutions, statutory corporations, commercial banks, co-operative banks and RRBs and multilateral and bilateral development financial institutions which are authorized to invest in the NCDs; Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs; Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; Resident Venture Capital Funds registered with SEBI; Insurance Companies registered with IRDA; State industrial development corporations; Insurance companies registered with the IRDAI; State industrial development corporations; Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India; Systemically Important Non- Banking Financial Company, registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and Mutual Funds registered with SEBI.
Category II - Non Institutional Investors	<ul style="list-style-type: none"> Companies; bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs; Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs; Co-operative banks and regional rural banks; Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs Scientific and/or industrial research organizations, which are authorized to invest in the NCDs; Partnership firms in the name of the partners; Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); Association of Persons; and Any other incorporated and/ or unincorporated body of persons.
Category III - HNI Category	<ul style="list-style-type: none"> Individual Investors ("HNIs") - Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.1,000,000 across all options of NCDs in the Issue.
Category IV - Individual Category	<ul style="list-style-type: none"> Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating up to and including Rs. 1,000,000 across all options of NCDs in the Issue.
APPLICATIONS CANNOT BE MADE BY	<ul style="list-style-type: none"> Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian; Foreign nationals, NRI inter-alia including any NRIs who are (i) Based in the USA, and/or, (ii) Domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA; Persons resident outside India and other foreign entities; Foreign Institutional Investors; Foreign Portfolio Investors; Foreign Venture Capital Investors; Qualified Foreign Investors; Overseas Corporate Bodies; Person's ineligible to contract under applicable statutory/regulatory requirements. <p>*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872</p>

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