

Motilal Oswal Financial Services Limited

Secured, Redeemable, Non-convertible Debentures

Issue Opening Date: 23rd Apr, 2024

Issue Closing Date: 07th May, 2024

Issuer	Motilal Oswal Financial Services Limited
Issue Size	₹500 Crs (“Base Issue Size”) with a green shoe option of ₹ 500 Crs aggregating up to ₹ 1000 Crs
Rating	“AA/Stable by CRISIL and India Ratings”
Minimum Application	₹ 10,000 and Multiple of 1000 thereafter.
Mode of Issuance and Allotment	NCDs will be issued and traded compulsorily in dematerialized form.
Face Value of Bond	₹ 1,000
Listing	Proposed to be listed on BSE & NSE
Mode of Submission of Application Forms	ASBA & UPI only

Category Wise Issue Allocation for Secured NCD:-

Category I - Institutional (QIB)	Category II - Non-Institutional (Corporate)	Category III - HNI Category	Category IV - Retail Individual Category
Up to 10% of Overall Issue Size*	Up to 10% of Overall Issue Size*	Up to 40% of Overall Issue Size*	Up to 40% of Overall Issue Size*

*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.

Final Terms of the Issue

Series	I*	II	III	IV	V	VI	VII	VIII
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Monthly	Annual
Tenor	24 Months	24 Months	36 Months	36 Months	60 Months	60 Months	120 Months	120 Months
Coupon (%) per annum all Category of Investors	8.85%	NA	9.10%	NA	8.97%	9.35%	9.30%	9.70%
Effective Yield (%) (per annum) *	8.85%	8.85%	9.10%	9.10%	9.35%	9.35%	9.70%	9.70%
Redemption Amount (Rs. / NCD) on Maturity for NCD Holders in all Categories	₹ 1,000	₹ 1,184.85	₹ 1,000	₹ 1,298.60	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000
Put/Call Option	Not Applicable							

*The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

Who can apply?

<p>Category I - Institutional Investors</p>	<ul style="list-style-type: none"> Public financial institutions, statutory corporations, commercial banks, co-operative banks and RRBs and multilateral and bilateral development financial institutions which are authorized to invest in the NCDs; Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs; Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; Resident Venture Capital Funds registered with SEBI; Insurance Companies registered with IRDA; State industrial development corporations; Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India; Systemically Important Non- Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and Mutual Funds registered with SEBI.
<p>Category II - Non Institutional Investors</p>	<ul style="list-style-type: none"> Companies; bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs; Statutory Bodies/Corporations, Regional Rural Banks Public/ private charitable/ religious trusts which are authorized to invest in the NCDs; Scientific and/or industrial research organizations, which are authorized to invest in the NCDs; Partnership firms in the name of the partners; Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); Association of Persons; and Any other incorporated and/ or unincorporated body of persons.
<p>Category III - HNI Category</p>	<ul style="list-style-type: none"> Individual Investors ("HNIs") - Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.1,000,000 across all options of NCDs in the Issue.
<p>Category IV - Individual Category</p>	<ul style="list-style-type: none"> Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all Options / Series of NCDs in the Issue and Shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹ 5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism
<p>Application cannot be made by :</p>	<ul style="list-style-type: none"> Minors without a guardian name*(A guardian may apply on behalf of a minor. However, Applications by minor must be made through Application Forms that contain the names of both the minor Applicant and the guardian); Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA; Persons resident outside India and other foreign entities; Foreign Institutional Investors; Foreign Portfolio Investors; Foreign Venture Capital Investors Qualified Foreign Investors; Overseas Corporate Bodies; and Person's ineligible to contract under applicable statutory/regulatory requirements. <p>*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872</p>

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/ or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.