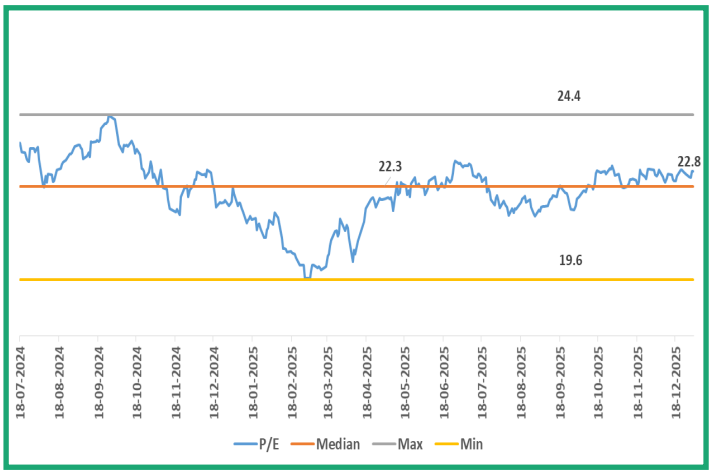
Monthly Market Wrap

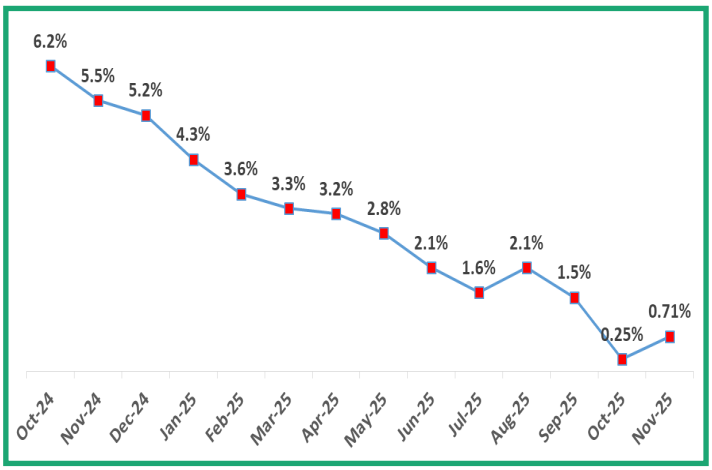
December 2025

NIFTY 50 P/E



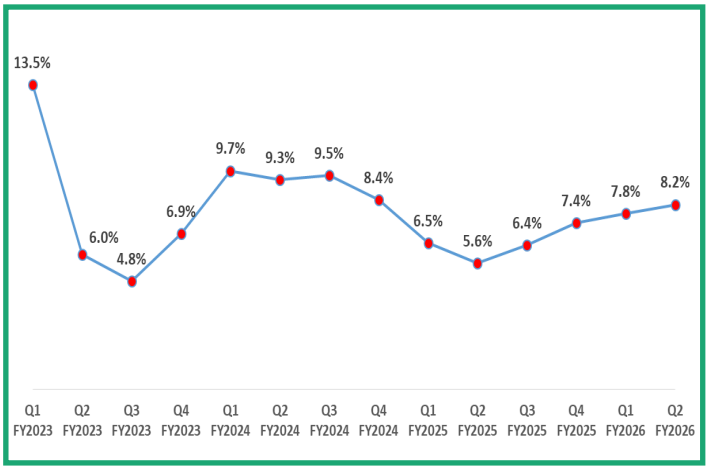
Source: Bloomberg, GEPL Capital

INDIA'S INFLATION (CPI)



Source: MOSPI, GEPL Capital

QUARTERLY GDP GROWTH RATES



Source: MOSPI, GEPL Capital

- **INDEX MOVEMENT**

⇒ The December series wrapped up on a subdued note, with the index closing 0.28% lower, down 73 points, reflecting a lack of strong directional conviction through the month. Price action remained largely range-bound, with participants adopting a cautious stance amid mixed global cues.

⇒ On the sectoral front, Metals, Oil & Gas, and Auto stocks outperformed, supported by selective buying and relative strength within these pockets. In contrast, Tourism, Defence, and Consumer Durables faced consistent selling pressure and emerged as the key underperformers for the month.

- **MAJOR ECONOMIC NEWS**

⇒ The RBI cut the repo rate by 25 basis points to 5.25%, marking a total reduction of 125 basis points by the Monetary Policy Committee so far this calendar year.

⇒ The US Federal Reserve cut interest rates by 0.25%, lowering the key lending rate to 3.5–3.75%, its lowest level since 2022.

⇒ The Defence Acquisition Council (DAC) approved defence procurement proposals worth ~₹79,000 crore, clearing key upgrades for the Army, Navy and Air Force to accelerate military modernisation.

- **KEY COMPANY SPECIFIC NEWS**

⇒ Ambuja Cement's board approved the amalgamation of ACC and Orient Cement, under which Ambuja Cement will issue 328 equity shares for every 100 ACC shares held and 33 equity shares for every 100 Orient Cement shares held.

⇒ Lloyds Enterprises' board approved the merger of Lloyds Realty Developers and Indrajit Properties into Lloyds Enterprises, followed by the demerger of the real estate business into Lloyds Realty.

⇒ Cipla launched an orally inhaled insulin powder for diabetes patients in India.

- **FIIs & DIIs DATA**

(in Cr)	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
FIIs	-34,350	-17,500	-2,347	-35,301	-46,903
DIIs	79,620	77,084	52,794	65,344	94,829

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INDEX	CURRENT	%CHNG	52W H	%DIFF 52W H	52W L	%DIFF 52W L	365 D % CHNG	30 D % CHNG
NIFTY 50	26146.5	0.06	26325.8	-0.68	21743.65	20.25	-0.28	10.51
NIFTY NEXT 50	69521.8	0.23	70551.15	-1.46	56192.45	23.72	0.33	1.91
NIFTY BANK	59697.95	0.19	60114.3	-0.69	47702.9	25.15	-0.29	16.94
NIFTY FINANCIAL SERVICES	27634.45	0.08	28065.5	-1.54	22320.85	23.81	-0.99	17.18
NIFTY MIDCAP SELECT	13817.65	0.29	14118.4	-2.13	5520.25	150.31	-1.9	6.08
NIFTY 100	26713.6	0.09	26859.5	-0.54	22177.35	20.45	-0.18	8.93
NIFTY 200	14552.55	0.13	14642.65	-0.62	11941.45	21.87	-0.31	8.39
NIFTY 500	23896.9	0.11	24035	-0.57	19519.85	22.42	-0.26	6.77
NIFTY MIDCAP 50	17299.95	0.27	17498.55	-1.13	13269.65	30.37	-0.97	7.63
NIFTY MIDCAP 100	60672.3	0.31	61311.25	-1.04	46865.7	29.46	-0.92	5.76
NIFTY SMALLCAP 100	17687.8	-0.15	19224.95	-8	14084.3	25.59	-0.65	-4.97
INDIA VIX	9.23	-2.58	23.19	-60.2	8.72	5.85	-18.42	-32.15
NIFTY MIDCAP 150	22341.65	0.29	22495.4	-0.68	17269.5	29.37	-0.53	5.53
NIFTY SMALLCAP 50	8596.9	-0.11	9282.7	-7.39	6776.05	26.87	-1.07	-2.98
NIFTY SMALLCAP 250	16661.35	-0.14	18117.4	-8.04	13314.7	25.14	-0.29	-5.41
NIFTY MIDSMALLCAP 400	20246.4	0.14	20668.15	-2.04	15832.85	27.88	-0.45	1.53
NIFTY LARGEMIDCAP 250	16887.1	0.19	17095.2	-1.22	5635.2	199.67	-0.36	7.33
NIFTY TOTAL MARKET	13407.85	0.1	13842.6	-3.14	6252.1	114.45	-0.34	6.14
NIFTY MICROCAP 250	22561	0.07	26476.9	-14.79	5802.95	288.79	-2.46	-9.15
NIFTY AUTO	28413.5	0.79	28226.75	0.66	19316.65	47.09	1.49	23.81
NIFTY FMCG	53701.65	-3.2	59302.55	-9.44	50199.35	6.98	-0.22	-2.02
NIFTY IT	38186	0.8	44798.65	-14.76	30918.95	23.5	1.28	-13.84
NIFTY MEDIA	1455.4	0.74	1878.15	-22.51	1344.4	8.26	-1.6	-20.58
NIFTY METAL	11212.75	0.4	11216.05	-0.03	7690.2	45.81	8.5	29.71
NIFTY PHARMA	22624.95	-0.43	23604.45	-4.15	19121.1	18.32	-1.19	-2.23
NIFTY PSU BANK	8574.2	0.48	8665.7	-1.06	5530.35	55.04	0.22	31.42
NIFTY PRIVATE BANK	28761.3	0.14	28960.6	-0.69	23508.05	22.35	-0.24	15.99
NIFTY REALTY	882.45	0.51	1057.65	-16.57	765.8	15.23	-2.79	-16.77
NIFTY HEALTHCARE INDEX	14600.9	-0.27	15112.5	-3.39	6482.8	125.23	-2.6	-1.7
NIFTY CONSUMER DURABLES	36739.6	-0.04	44426.55	-17.3	14089.55	160.76	-2.97	-11.72
NIFTY OIL & GAS	12229.7	-0.01	13607.2	-10.12	4632.7	163.99	1.64	15.05
NIFTY FINANCIAL SERVICES EX-BANK	31985.45	0.08	32526.4	-1.66	21702.4	47.38	-0.7	26.15
NIFTY50 VALUE 20	13225.05	-0.38	13701.45	-3.48	11375.5	16.26	1.12	-1.35
NIFTY COMMODITIES	9558.1	0.45	9533.3	0.26	7502.95	27.39	3.31	17.69
NIFTY INDIA CONSUMPTION	12230.1	-0.48	12716.2	-3.82	10090.65	21.2	-1.46	8.14
NIFTY CPSE	6377.2	0.19	6681.8	-4.56	5284.25	20.68	0.05	6.21
NIFTY ENERGY	35490.9	0.47	36938.9	-3.92	29313.2	21.07	-0.63	1.42
NIFTY INFRASTRUCTURE	9669.55	0.55	9729.85	-0.62	7589.95	27.4	-0.39	14.12
NIFTY MNC	30564.4	-0.01	30697.55	-0.43	23981.05	27.45	0.58	9.86
NIFTY PSE	9867.45	0.14	10225.55	-3.5	7956.45	24.02	1.12	4.66
NIFTY SERVICES SECTOR	33783.6	0.38	34216.65	-1.27	29070.85	16.21	-1.02	6.56
NIFTY INDIA DIGITAL	9510.05	0.93	10152.15	-6.32	4755.25	99.99	0.03	-3.59
NIFTY INDIA DEFENCE	7724.55	-0.29	9195.15	-15.99	3374.95	128.88	-3.28	20.94
NIFTY INDIA TOURISM	8590.4	-0.16	9497.2	-9.55	6058.05	41.8	-4.61	-5.84
NIFTY CAPITAL MARKETS	4624.25	-0.69	4852.85	-4.71	2009.6	130.11	-2.63	15.1
NIFTY CORE HOUSING	15564.6	0.39	17961.7	-13.35	13680.9	13.77	-1.75	-5.2
NIFTY HOUSING	11843.5	0.63	12386.3	-4.38	9839.7	20.36	-0.21	6.82
NIFTY IPO	2049.15	0.01	2387.55	-14.17	1617.15	26.71	-0.95	-7.95
NIFTY RURAL	16140.05	-0.18	16370.1	-1.41	12304.35	31.17	0.26	16.03

NIFTY 50

TOP 5 MONTHLY GAINER

NAME	CLOSE	MONTHLY CHG%
SHRIRAMFIN	1,005.00	16.97
HINDALCO	894.25	9.69
TATASTEEL	180.96	7.22
COALINDIA	400.85	6.07
WIPRO	267.2	5.51

TOP 5 MONTHLY LOSER

NAME	CLOSE	MONTHLY CHG%
INDIGO	5,103.50	-14.27
MAXHEALTH	1,052.70	-10.12
ETERNAL	283.6	-7.35
SUNPHARMA	1,717.00	-6.11
HINDUNILVR	2,302.80	-6.11

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