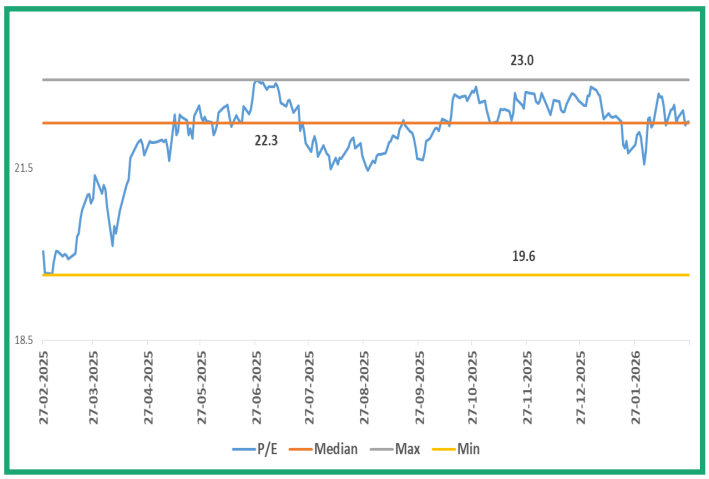
Monthly Market Wrap

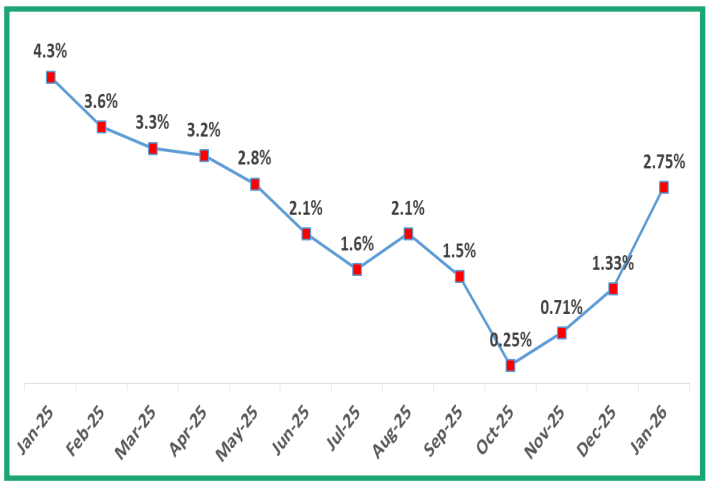
February 2026

NIFTY 50 P/E



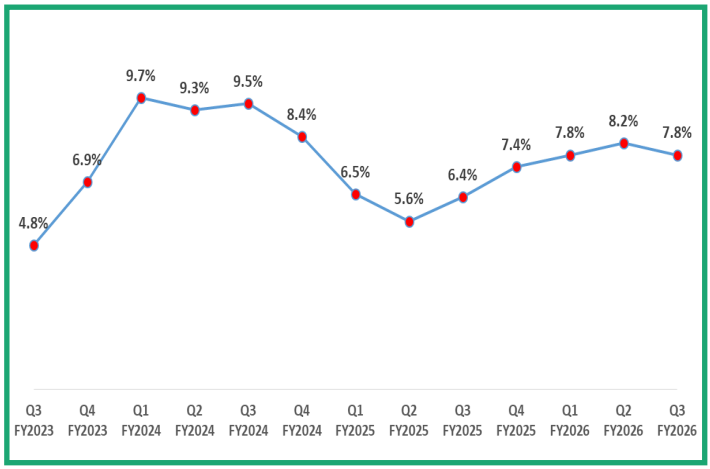
Source: Bloomberg, GEPL Capital

INDIA'S INFLATION (CPI)



Source: MOSPI, GEPL Capital

QUARTERLY GDP GROWTH RATES



Source: MOSPI, GEPL Capital

- **INDEX MOVEMENT**

⇒ Indian equity markets experienced a mild corrective phase in February 2026, with the Nifty index declining about 0.56% amid sustained selling pressure. The weakness was primarily attributed to persistent FII outflows, rupee depreciation, and elevated crude oil prices, which weighed on overall market sentiment.

⇒ The decline was largely broad-based, with most sectoral indices closing in negative territory. Nevertheless, Consumer Durables emerged as the top outperformer, advancing 9.30%, followed by PSU Banks, which gained 8.88%. Conversely, IT stocks witnessed the sharpest correction, plunging 19.54% in February.

- **MAJOR ECONOMIC NEWS**

⇒ The Supreme Court of the US struck down the tariff measures that were introduced by President Trump previous year. In response, President Trump invoked 10% temporary global tariff under Section 122, which will last for 150 days.

⇒ The introduction of new AI-tools by Anthropic has led to growing concerns in the Indian IT service industry as traditional outsourcing business would get disrupted.

⇒ US and Iran are currently in the third round of talks and are said to made significant progress in the high stakes nuclear talks in Geneva. The next round of negotiations should happen in this week.

- **KEY COMPANY SPECIFIC NEWS**

⇒ RBI will tighten norms governing bank lending to capital market intermediaries from April 1,2026. This will impact broker funding from banks for margin trading, liquidity management, and others.

⇒ Novartis AG will be selling 70.68% stake in Novartis India for Rs. 1,446 crore to a consortium including, WaveRise Investments, ChrysCapital, and Two Infinity Partners.

⇒ IDFC First Bank revealed a Rs. 590 crore fraud by its employee in a specific branch in Chandigarh. However, the bank has repaid 100% of principal and interest to the respective client i.e., Haryana Government.

- **FIIs & DIIs DATA**

(in Cr)	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
FIIs	-6,641	-41,435	-34,350	-17,500	-2,347
DIIs	38,423	69,221	79,620	77,084	52,794

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INDEX	CURRENT	52W H	52W L	30 D % CHNG
Nifty 50	24480.5	26373.2	21743.65	-0.56
Bank Nifty	58755.25	61764.85	47702.9	1.54
CPSE Index	6973.55	7147.25	5300.65	4.01
NIDEFENCE	8088.05	9195.15	5025.35	-0.7
NIFTY MID LIQ15	14575.8	16755.8	11541.7	-2.93
NIFTY PVT BANK	27929.1	29748.45	23783.15	0.23
NIFTYCONSR	35994.85	40472.45	32205.3	9.3
NIFTYDigital	7713.35	9723.25	7334.4	-12.86
NIFTYFINSR25 50	29287.3	30998.05	24344.2	1.53
NIFTYHEALTH	14649.95	15148.75	12561.7	7.03
NIFTYOILGAS	11630.9	12445.7	9327.5	4.01
NIfty Energy	35589.6	37306.5	29313.2	5.43
Nifty Financial Services	27020.45	28562.5	22855.6	1.97
Nifty Auto	26867.15	29179.1	19316.65	5.27
Nifty Capital Market	4452.95	4964.25	2885.1	-0.99
Nifty FMCG	49797.5	58485.05	49336.5	-0.14
Nifty IPO	1913.7	2268.1	1617.15	0.3
Nifty IT	30305.25	40301.4	29875	-19.54
Nifty India Tourism	7347.4	9497.2	7446.9	1.17
Nifty Infra	9117.8	9792.6	7589.95	4.15
Nifty Media	1348	1786.15	1313.85	2.23
Nifty Metal	11779.75	12509.75	7690.2	3.49
Nifty PSE	10090.7	10544.05	7956.45	2.8
Nifty PSU Bank	9327.25	9918.65	5530.35	8.88
Nifty Pharma	22672.2	23492.55	19121.1	5.7
Nifty Realty	744.15	1049.7	742.2	-0.31
Nifty Rural	15789.5	16396.4	12891.5	2.81
NiftyConsu	11189.05	12716.2	10090.65	0.59

NIFTY 50

TOP 5 MONTHLY GAINER		
NAME	CLOSE	MONTHLY CHG%
POWERGRID	299	17.73
MAXHEALTH	1,092	14.13
APOLLOHOSP	7,822	12.48
EICHERMOT	8,011	12.47
SBIN	1,202	11.56

TOP 5 MONTHLY LOSER		
NAME	CLOSE	MONTHLY CHG%
TECHM	1,356	-22.1
INFY	1,300	-20.77
HCLTECH	1,389	-18.08
TCS	2,637	-15.57
WIPRO	201	-15.17

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