

MUTHOOT FINCORP LIMITED
Secured, redeemable, non-convertible Debentures

Issue Opening Date: Feb 3rd, 2026

Issue Closing Date: Feb 16th, 2026

Issuer	Muthoot FinCorp Limited
Issue Size	₹ 200 Crs ("Base Issue Size") with a green shoe option of ₹ 400 Crs aggregating up to ₹ 600 Crs.
Rating	"Crisil AA-/Positive" by Crisil and BWR AA/Stable" by Brickwork"
Minimum Application	₹ 10,000 and Multiple of 1000 thereafter.
Mode of Issuance and Allotment	NCDs will be issued and traded compulsorily in dematerialized form.
Face Value of Bond	₹ 1,000
Listing	Proposed to be listed on BSE within 6 Working Days from the Issue Closing Date
Mode of Submission of Application Forms	ASBA and Up to 5 lacs through UPI mandatory.

Category Wise Issue Allocation for Secured NCD:-

Category I Institutional (QIB)	Category II (Non Institutional Investors)	Category III (High Net Worth Individual Investors)	Category IV Retail Individual Category
Up to 10% of Overall Issue Size*	Up to 20% of Overall Issue Size*	Up to 40% of Overall Issue Size*	Up to 30% of Overall Issue Size*

*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.

Final Terms of the Issue

Series	I	II	III	IV	V	VI**	VII	VIII	IX	X	XI	XII
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annually	Annually	Annually	Annually	Cumulative	Cumulative	Cumulative	Cumulative
	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months
	8.37%	8.52%	8.65%	8.75%	8.70%	8.85%	9.00%	9.10%	NA	NA	NA	NA
Coupon (%) per annum all Category of Investors	8.70%	8.85%	9.00%	9.10%	8.70%	8.84%	8.99%	9.10%	8.70%	8.85%	9.00%	9.10%
Effective Yield (per annum)	₹1,000	₹1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,181.57	₹ 1,289.99	₹ 1,538.99	₹ 1,686.76
Redemption Amount (Rs. / NCD) on Maturity for NCD Holders in all Categories**												
Put/Call Option												

***Subject to applicable tax deducted at source, if any.

** The Company would allot the Option VI of NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Option of NCDs

1. With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCD

2. With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCD

the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month. 3. Please refer to Annexure C of the Tranche I Prospectus dated January 29, 2026 for details pertaining to the illustrative cash flows of the Company in accordance with the SEBI Master Circular.

Who can apply?

Category I - Institutional Investors	<ul style="list-style-type: none"> Public financial institutions, statutory corporations, commercial banks, co-operative banks and RRBs and multilateral and bilateral development financial institutions which are authorized to invest in the NCDs; Provident funds, pension funds with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorized to invest in the NCDs; Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; Resident Venture Capital Funds registered with SEBI; Insurance Companies registered with IRDA; State industrial development corporations; Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India; Systemically Important Non- Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India. National Investment Fund set up by resolution no. F. No. 2/3/2005 -DDII dated November 23,2005 of the Government of India published in the Gazette of India; and Mutual Funds registered with SEBI.
Category II (Non Institutional Investors)	<ul style="list-style-type: none"> Companies; bodies corporate and societies registered under the applicable laws in India and authorized to invest in the NCDs; Public/ private charitable/ religious trusts which are authorized to invest in the NCDs; Scientific and/or industrial research organizations, which are authorized to invest in the NCDs; Partnership firms in the name of the partners; Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009); Association of Persons; and Any other incorporated and/ or unincorporated body of persons.
Category III (High Net Worth Individual Investors)	<ul style="list-style-type: none"> Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 2,00,000 across all options of NCDs in the Tranche I Issue and shall include Resident Indian individuals or Hindu Undivided Families through the Karta, who have submitted bid for an amount not more than ₹ 500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism.
Category IV (Retail Individual Investors)	<ul style="list-style-type: none"> Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 2,00,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹ 2,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism.
Application cannot be made by :	<ul style="list-style-type: none"> Minors without a guardian name*(A guardian may apply on behalf of a minor. However, Applications by minor must be made through Application Forms that contain the names of both the minor Applicant and the guardian); Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA; Persons resident outside India and other foreign entities; Foreign Institutional Investors; Foreign Portfolio Investors; Foreign Venture Capital Investors Qualified Foreign Investors; Overseas Corporate Bodies; and Person's ineligible to contract under applicable statutory/regulatory requirements. *Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/ or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.



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