



# Morning Coffee

April 01<sup>st</sup>, 2026



## Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,271.0	482.0	2.0
NIKKEI 225	53,158.0	2,095.0	4.1
STRAIT TIMES	4,968.0	82.0	1.7
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	46,342.0	1,125.0	2.5
NASDAQ	23,740.0	787.0	3.4
FTSE UK	10,176.0	48.0	0.5
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	22,331.0	(488.0)	(2.1)
NIFTY 200	12,492.0	(297.0)	(2.3)
NIFTY 500	20,528.0	(492.0)	(2.3)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	52,650.0	(1,448.0)	(3.80)
NIFTY SMLCAP 100	15,204.0	(416.0)	(3.5)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	50,275.0	(1,999.0)	(3.8)
NIFTY FINANCIAL SERRVICES	23,522.0	(851.0)	(3.5)
NIFTY IT	29,063.0	(479.0)	(1.6)
NIFTY ENERGY	34,850.0	(365.0)	(1.0)
NIFTY FMCG	45,539.0	(889.0)	(1.9)
NIFTY AUTO	23,770.0	(582.0)	(2.4)
NIFTY METAL	11,138.0	(23.0)	(0.2)
NIFTY CONSUMPTION	10,334.0	(225.0)	(2.1)
NIFTY PHARMA	22,233.0	(333.0)	(1.5)
NIFTYINFRA	8,561.0	(159.0)	(1.8)
NIFTY REALTY	651.0	(19.0)	(2.8)
NIFTY MEDIA	1,262.0	(32.0)	(2.5)
NIFTY MNC	27,791.0	(544.0)	(1.9)

## Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(11,163)	(77,412)	(1,70,615)
DIIIs	14,895	98,015	2,50,604

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- **LUPIN:** The company has received a tentative approval from the US FDA for its Sugammadex Injection, which is used to reverse neuromuscular blockade.
- **NTPC GREEN ENERGY:** The company reports that its arm, NTPC Renewable Energy, has signed a pact with SECI for the supply of Green Ammonia and a separate MoU with PTC India for the sale of renewable energy.
- **CAPRI GLOBAL CAPITAL:** The company will launch a Non-Convertible De-benture (NCD) issue with a total shelf limit of Rs. 5,000 crore, with Tranche-I opening on April 15 and a green shoe option of Rs. 4,000 crore.
- **COFORGE:** The company has received approval from the RBI for an overseas investment exceeding \$1 billion, facilitating its international expansion plans.
- **TEXMACO RAIL AND ENGINEERING:** The company has secured an order worth Rs. 357 crore from the JSW Group for the manufacture and supply of various rakes and wagons.
- **GRANULES LIFE SCIENCES:** The company reports that the US FDA has completed the inspection of its Telangana unit and classified it as "Voluntary Action Indicated" (VAI).
- **GARDEN REACH SHIPBUILDERS:** The company has recorded its highest-ever annual turnover of Rs. 6,400 crore and declared a 129% interim dividend for FY26.
- **GR INFRAPROJECT:** The company has secured an order worth Rs. 1,454 crore from NHAI on a Hybrid Annuity Mode basis.
- **HINDUSTAN COPPER:** The company will construct a 3 MTPA copper concentrate plant in Madhya Pradesh.
- **HEALTHCARE GLOBAL:** The company has approved investments of Rs. 98 crore in HCG NCHRI LLP and Rs. 155.7 crore for a stake in a Vizag hospital.

## Economic News

- **US tariffs drag India apparel export growth to modest 1.5%:** Indian apparel exports saw modest growth, impacted by US tariffs. A weaker rupee helped boost earnings in local currency. Shipments to the UK and UAE provided some relief. ICRA forecasts stronger revenue growth and improved financial health for exporters in the coming year. Geopolitical risks remain a concern for the sector

## Global News

- **Rising oil shock and Iran war uncertainty slow Asian factory momentum, squeezing costs and confidence:** Asian factory activity broadly slowed in March as rising fuel costs and uncertainty from the Iran war weighed on business sentiment, especially in oil-dependent economies reliant on the Strait of Hormuz. While China's manufacturing PMI eased to 50.8 (still in expansion), cost pressures and supply disruptions intensified; similar moderation was seen across Indonesia, Vietnam, Taiwan, and the Philippines. Japan's PMI also declined to 51.6 amid a 19-month high in input costs driven by energy prices, weak yen, and labour shortages. In contrast, South Korea outperformed with the fastest factory expansion in over four years, supported by strong semiconductor demand. Overall, elevated oil prices, currency weakness, and global uncertainty are dampening confidence, tightening financial conditions, and complicating policy responses across Asia.

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