



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	19,610.0	(429.0)	(2.1)
NIKKEI 225	39,894.0	(386.0)	(1.0)
STRAIT TIMES	3,787.0	0.4	0.0
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	42,544.0	(29.0)	(0.1)
NASDAQ	21,012.0	(184.0)	(0.9)
FTSE UK	873.0	52.0	0.4
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,742.0	98.0	0.4
NIFTY 200	13,462.0	56.0	0.5
NIFTY 500	22,481.0	106.0	0.4
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	57,450.0	251.0	0.39
NIFTY SMLCAP 100	18,959.0	191.0	0.5
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	51,060.0	200.0	0.4
NIFTY FINANCIAL SERRVICES	23,619.0	107.0	0.5
NIFTY IT	43,373.0	35.0	0.1
NIFTY ENERGY	35,430.0	242.0	0.7
NIFTY FMCG	57,017.0	218.0	0.4
NIFTY AUTO	23,139.0	306.0	1.3
NIFTY METAL	8,639.0	(10.0)	(0.1)
NIFTY CONSUMPTION	11,429.0	67.0	0.6
NIFTY PHARMA	23,459.0	48.0	0.2
NIFTYINFRA	8,501.0	37.0	0.4
NIFTY REALTY	1,040.0	(12.0)	(1.1)
NIFTY MEDIA	1,832.0	15.0	0.8
NIFTY MNC	28,105.0	172.0	0.6

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	1,690	(23,454)	26,606
DIIIs	(1,783)	23,028	76,720

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **NMDC:** The company reported December iron ore sales at 3.91 MT, down 6.7% YoY, while production rose 5.1% YoY to 4.71 MT.
- **TATA MOTORS:** Total commercial vehicle sales fell 1% YoY to 33,875 units, while domestic sales grew 1% to 76,599 units, and passenger vehicle sales increased 1% to 44,289 units.
- **CSB BANK:** The bank's gross advances grew 26% YoY to ₹28,914 crore in Q3, while deposits rose 22% to ₹33,406 crore.
- **MARUTI SUZUKI:** The company's total production volume increased 30% to 1.57 lakh units, with passenger car production up 21% at 78,553 units and total passenger vehicle production rising 30% to 1.55 lakh units.
- **SOUTH INDIAN BANK:** The bank's gross advances grew 12% YoY to ₹86,965 crore in Q3, deposits rose 6.28% to ₹1.05 lakh crore, and the CASA ratio declined to 31.16% from 31.80% YoY.
- **SANDUR MANGANEES & IRON ORES:** The company secured approval from the Central Empowered Committee to increase its annual iron ore production limit from 3.81 MTPA to 4.36 MTPA.
- **RAILTEL CORPORATION:** The company secured a ₹78 crore work order from Bharat Coking Coal.
- **NTPC:** The company's Q3 power generation rose 3.82% YoY to 326 billion units.
- **DCX SYSTEM:** The company received a ₹19.3 crore export order from Elta Systems Ltd., Israel, for manufacturing and supplying backplane module assemblies.
- **VISHNU PRAKASH R PUNGLIA:** The company received a letter of intent for elevation works of academic blocks at Fintech Digital Institute, Jodhpur, from the Department of Information Technology and Communication, Rajasthan, valued at ₹31.3 crore.

Economic News

- **Govt extends 2 crop insurance schemes till 2025-26; creates Rs 824.77 cr fund for tech infusion:** The Indian government has extended crop insurance schemes PMFBY and RWBCIS till 2025-26. They also allocated Rs 824.77 crore for technology infusion. This will enhance crop damage assessment and claim settlement. The extension aligns with the 15th Finance Commission period. This move aims to improve insurance coverage and benefits for farmers.

Global News

- **China's manufacturing activity slows in December as trade risks grow:** China's factory activity in December expanded at a slower pace according to official data. The Purchasing Managers' Index dropped slightly from November. New orders and export orders showed an increase, possibly due to U.S. importers rushing ahead of potential tariffs by President Trump. The non-manufacturing sector index also saw an increase, driven by construction and services

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	23897.85	24079.70	23323.28	23610.57	23787.28	24074.57	24251.28	BEAR
BANKNIFTY-NEAR MONTH	51439.25	52295.00	50481.08	50960.16	51329.08	51808.16	52177.08	BEAR
NIFTY MIDCAP 100	57450.90	57571.74	56869.53	57160.21	57317.03	57607.71	57764.53	BEAR
NIFTY SMLCAP 100	18959.80	18472.75	18665.47	18812.63	18900.82	19047.98	19136.17	BULL

Key Highlights:

<p>NIFTY SPOT: 23742.9 (0.41%)</p> <p>TRADING ZONE: Resistance: 23900 (Pivot Level) and 24000 (Key Resistance) Support: 23600 (Pivot Level) & 23500 (Key Support).</p> <p>BROADER MARKET: INLINE MIDCAP 150: 57450.9 (0.44%), SMALLCAP 250: 18959.8 (1.02%)</p> <p>VIEW: BEARISH TILL BELOW 23900 (Pivot Level)</p>	<p>BANKNIFTY SPOT: 51060.6 (0.39%)</p> <p>TRADING ZONE: Resistance: 51500 (Pivot Level) / 51800 (Key Resistance) Support: 50500 (Multiple Touches) / 50000 (Key Support)</p> <p>VIEW: BEARISH TILL BELOW 51500 (Pivot Level)</p>
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Stocks to Watch:

CDSL	IGL
BSE	INDIANB
LLOYDSME	CANFINHOME
JUBLFOOD	CROMPTON
MANAPPURAM	MPHASIS

Sector view:

Bullish Sectors	Bearish Sectors
CAPITAL MARKET	REALTY
AUTO	METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
MANAPPURAM	BULLISH	INTRADAY	192	188	200
CROMPTON	BEARISH	INTRADAY	375	360	383

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	85.505	0.28	0.33
EUR/INR	89.309	-0.34	-0.38
GBP/INR	107.574	0.06	0.06
JPY/INR	54.29	0.16	0.29

Particulars	Latest	Previous	Chg(bps)
5 Year GOI Bond	6.73	6.72	0.01
10 Year GOI Bond	6.78	6.76	0.02
15 Year GOI Bond	6.89	6.87	0.02
Call Money (WAR)	6.52	6.88	(0.36)
CBLO (WAR)	6.31	6.52	(0.21)
US 10 Year	4.57	4.52	0.05
Crude Oil (in \$/bl)	71.72	74.56	(2.84)
Inflation (Monthly CPI)	5.48	6.21	(0.73)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.79% GS 2034	7000	100.12	100.0450	100.0475
7.10% GS 2034	2105	102.0275	101.9525	101.9525
6.92% GS 2039	1440	100.35	100.23	100.23
7.34% GS 2064	925	103.75	103.60	103.60
7.06% GS 2028	485	103.12	102.98	103.02

Government Security Market:

- The Inter-bank call money rate traded in the range of 5.10% - 6.70% on Wednesday ended at 6.55%.
- The 10 year benchmark (6.79% GS 2034) closed at 6.7813% on Wednesday Vs 6.7597% on Tuesday

Global Debt Market:

The yield on the benchmark 10-year Treasury closed out 2024 with its biggest four-year climb since the end of 1981, according to Dow Jones Market Data. The above chart shows the yield gaining over 360 basis points over the last four years, climbing to 4.577% as of Tuesday. Tuesday's move in long-term rates helped offset Monday's declines. The 10-year Treasury yield hit a multi month high last week after rising distinctly across the last three months of the year. Those swings are a fitting end to a choppy year in the bond market. The 10-year Treasury yield began the year below 3.9% before jumping to 4.7% in the spring. It then retreated to below 3.7% in September before bouncing higher again.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.79% GS 2034) yield likely to move in the range of 6.7725% to 6.7850% level on Thursday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
901NHB34	9.01	5.37	6,200.00	2,547	13-Jan-34
82HUDCO27	8.2	5.19	1,128.00	2,018	05-Mar-27
764IRFC31	7.64	5.54	1,109.00	1,367	22-Mar-31
76NHA131	7.6	5.40	1,153.00	1,325	11-Jan-31
871REC28	8.71	5.49	1,105.00	1,315	24-Sep-28

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
1065NFL27	10.65	11.23	996	1,207	13-Mar-27
970CAGL28	9.7	9.51	1,016.50	746	07-Sep-28
79NHIT47	7.9	7.995	408	656	14-Nov-47
IIFLZC25	0	14.17	1,679.00	650	06-Jun-25
IIFLZC25A	0	12.77	1,169.00	641	24-Jan-25

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