

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	24400.70	24125.83	24068.03	24234.37	24476.33	24642.67	24884.63	BULL
BANKNIFTY-NEAR MONTH	55209.80	54879.94	54548.74	54879.27	55404.14	55734.67	56259.54	BULL
NIFTY MIDCAP 100	53705.10	53563.90	52924.66	53314.88	53954.11	54344.33	54983.57	BULL
NIFTY SMLCAP 100	16441.80	16351.00	16201.80	16321.80	16471.00	16591.00	16740.20	BULL

Key Highlights:

NIFTY SPOT: 24346.7 (0.05%)

TRADING ZONE:

Resistance 24500 (Multiple Touches) and 24800 (Key Resistance)
Support: 24200 (Pivot Level) & 24000 (Key Support).

BROADER MARKET: Inline

MIDCAP 150: 53705.1 (-0.78%), SMALLCAP 250: 16441.8 (-0.04%)

VIEW: Bullish till above 24000 (Key Support)

BANKNIFTY SPOT: 55115.35 (0.05%)

TRADING ZONE:

Resistance: 55800 (Multiple Touches) / 56300 (Key Resistance)
Support: 55000 (Pivot Level) / 54700 (Key Support).

VIEW: Bullish till above 54700 (Key Support).

Stocks to Watch:

DIXON	INDUSTOWER
GODREJPROP	JSWSTEEL
TIINDIA	CROMPTON
LTF	ABFRL
CAMLINFINE	VOLTAS

Sector view:

Bullish Sectors	Bearish Sectors
OIL&GAS	DEFENCE
TOURISM	CONSR

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
TIINDIA	BULLISH	INTRADAY	2914	2885	2972
INDUSTOWER	BEARISH	INTRADAY	379	364	387

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	84.58	-0.19	-0.22
EUR/INR	95.827	-0.07	-0.07
GBP/INR	112.479	-0.19	-0.17
JPY/INR	58.1734	0.27	0.46

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.08	6.08	-
10 Year GOI Bond	6.35	6.36	(0.01)
15 Year GOI Bond	6.45	6.45	-
Call Money (WAR)	5.90	5.94	(0.04)
CBLO (WAR)	5.76	5.95	(0.19)
US 10 Year	4.23	4.17	0.06
Crude Oil (in \$/bl)	62.13	63.28	(1.15)
Inflation (Monthly CPI)	3.34	3.61	(0.27)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.79% GS 2034	30410	103.1150	102.9150	103.05
7.10% GS 2034	6950	105.05	104.88	104.9250
6.33% GS 2035	5805	100.22	100.05	100.07
6.75% GS 2029	3550	102.67	102.60	102.6250
6.92% GS 2039	1685	104.5350	104.37	104.37

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.95% - 6.00% on Friday ended at 5.85% .
- The 10 year benchmark (6.79% GS 2034) closed at 6.3538% on Friday Vs 6.3559% on Wednesday .

Global Debt Market:

Euro zone inflation was unchanged at 2.2% in April, missing expectations for a move lower, flash data from statistics agency Eurostat showed Friday. Economists polled by Reuters had been expecting the reading to come in at 2.1% in April compared to March's 2.2% as inflation has been easing back towards the European Central Bank's 2% target. Core inflation, which excludes more volatile food, energy, alcohol and tobacco prices, accelerated to 2.7% from March's 2.4%. The closely-watched services inflation print also picked up again, coming in at 3.9% compared to the previous 3.5% reading. The euro was higher against the U.S. dollar and the British pound following the data release. Bond yields were little changed, with the yield on 10-year German bonds continuing to trade around 3 basis points higher. The increase in services inflation was likely "driven mainly by Easter timing effects," Franziska Palmas, senior Europe economist at Capital Economics, said in a note. These effects would reverse in the coming month, she added, suggesting that this left the door open for further interest rate cuts from the European Central Bank. "We think the services rate will decline significantly in the rest of this year as US tariffs weigh on activity and the labour market continues to weaken," Palmas added. Michael Field, chief equity strategist at Morningstar, meanwhile urged caution, saying tariff uncertainty meant "any level of comfort we have here is precarious." A further escalation of tariff tensions would mean a pick-up of inflation in Europe, he said. Field added that further ECB rate cuts were still on the table. "This relatively low level of headline inflation keeps the pressure off the ECB, who can in turn lower interest rates further," he said.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.79% GS 2034) yield likely to move in the range of 6.34% to 6.36% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
82HUDCO27	8.2	5.65	1,056.50	8,308	05-Mar-27
812REC27	8.12	5.63	1,112.00	7,234	27-Mar-27
830NHAI27	8.3	5.73	1,090.00	5,673	25-Jan-27
810IRFC27	8.1	5.69	1,085.00	4,134	23-Feb-27
76NHAI31	7.6	4.83	1,129.00	3,928	11-Jan-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
10IIFL28	10	11.855	1,024.00	3,435	03-Nov-28
892NHPC33	8.92	5.32	1,232.00	1,393	02-Nov-33
960ISFL25	9.6	11.8461	1,020.00	1,292	21-Dec-25
1065NFL27	10.65	11.03	1,000.00	1,223	13-Mar-27
965AEL27	9.65	9.606	1,062.00	380	12-Sep-27

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