



Morning Coffee

Feb 09th, 2026



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	27,024.0	464.0	1.8
NIKKEI 225	56,736.0	2,482.0	4.6
STRAIT TIMES	4,973.0	39.0	0.8
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	50,116.0	1,207.0	2.5
NASDAQ	25,076.0	527.0	2.1
FTSE UK	10,369.0	60.0	0.6
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	25,694.0	51.0	0.2
NIFTY 200	14,316.0	21.0	0.2
NIFTY 500	23,434.0	22.0	0.1
Indian Broker Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	59,503.0	(14.0)	0.10
NIFTY SMLCAP 100	16,939.0	(45.0)	0.4
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	60,121.0	57.0	0.1
NIFTY FINANCIAL SERVICES	27,807.0	118.0	0.4
NIFTY IT	35,611.0	(532.0)	(1.5)
NIFTY ENERGY	36,452.0	221.0	0.6
NIFTY FMCG	51,883.0	1,151.0	2.3
NIFTY AUTO	27,520.0	(145.0)	(0.5)
NIFTY METAL	11,943.0	22.0	0.2
NIFTY CONSUMPTION	11,799.0	83.0	0.7
NIFTY PHARMA	21,961.0	(159.0)	0.7
NIFTY INFRA	9,541.0	39.0	0.4
NIFTY REALTY	825.0	5.0	0.6
NIFTY MEDIA	1,391.0	(2.0)	(0.2)
NIFTY MNC	30,983.0	320.0	1.0

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	1,951	2,646	(38,789)
DIIIs	(1,265)	2,892	72,113

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **TATA STEEL:** The Company to invest ₹515 crore in a new iodised vacuum salt dried manufacturing facility in Tamil Nadu.
- **KALYAN JEWELLERS :** The Company incorporates subsidiary KJG Brands to operate jewellery retail showrooms focused on regional customers.
- **SJVN:** Company's Rampur HPS achieves a record-fast 2,000 MU power generation, setting a new benchmark.
- **GODAWARI POWER & ISPAT:** The Company to invest an additional ₹200 crore (over existing ₹300 crore) in its arm for capex and working capital to set up a BESS plant, and to sell its entire stake in Ardent Steel for ₹90.87 crore.
- **KIMS:** The Company approves increasing the acquisition limit to up to ₹100 crore to acquire Sarvejana Healthcare.
- **GUJARAT ALKALIES & CHEMICALS:** The Company approves 33,870 TPA food-grade phosphoric acid plant (₹560 crore capex), adding up to ₹350 crore in revenue, and KOH capacity expansion from 120 TPD to 200 TPD (₹80 crore capex), boosting annual revenue by ₹130 crore at CMP.
- **GARWARE HI-TECH FLIMS:** The Company launches 4 new products in the automotive care segment.
- **SHALBY:** The Company approves banking facilities up to ₹199.88 crore from IndusInd Bank for working capital and foreign currency loan requirements of its arm.
- **NBCC:** The Company wins three work orders worth ₹39.5 crore and receives Supreme Court approval to complete 16 stalled Super tech projects with a tentative project cost of ₹9,445 crore.
- **GLOBUS SPRITIS:** The Company launches Globus Spirits Ryder in 90/180 ml tetra packs and introduces a new brand in Uttar Pradesh.
- **ASHOKA BUILDCON:** The Company's JV receives LoA for a ₹474.38 crore project; company holds a 51% stake in the JV.

Economic News

- **US-India trade pact a growth engine for jobs, tech & trade:** US India Trade Deal: India plans to purchase \$500 billion in goods from the US. This move will diversify import sources and boost India's economic growth. The agreement protects India's sensitive interests and offers opportunities for labor-intensive sectors. It also facilitates technology and investment inflows. Farmers' concerns are addressed with a protected exclusion list for agricultural products.

Global News

- **U.S. consumer sentiment hits a 6-month high, driven by affluent households, while job and cost pressures keep broader confidence fragile:** U.S. consumer sentiment rose to a six-month high in February, beating expectations, but remained ~20% below January 2025 levels, reflecting a K-shaped recovery where higher-income, stock-owning households drove gains while lower-income consumers continued to struggle. Concerns over job security and high living costs persisted amid falling job openings, even as near-term inflation expectations eased to a 13-month low, suggesting tariff-led price pressures may be peaking. However, longer-term inflation expectations inched up, keeping the Fed cautious, with upcoming employment data likely to guide its next policy decision.

Technical Snapshot



TradingView

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	25848.80	24635.90	25622.93	25735.86	25822.93	25935.86	26022.93	BULL
BANKNIFTY-NEAR MONTH	60418.00	58046.00	59828.27	60123.13	60356.27	60651.13	60884.27	BULL
NIFTY MIDCAP 100	59683.60	56126.55	58440.67	59062.13	59415.82	60037.28	60390.96	BULL
NIFTY SMLCAP 100	17205.10	16136.90	16802.90	17004.00	17119.35	17320.45	17435.80	BULL

Key Highlights:

NIFTY SPOT: 25776 (2.74%)

TRADING ZONE:

Resistance: 25500 (Pivot Level) and 25600 (Key Resistance)
Support: 25200 (Multiple Touches) and 25000 (Key Support).

BROADER MARKET: INLINE

MIDCAP 150: 59683.6 (3.5%), SMALLCAP 250: 17205.1 (4.13%)

VIEW: Bearish till below 25500 (Pivot Level).

BANKNIFTY SPOT: 60238.15 (2.76%)

TRADING ZONE:

Resistance: 60200 (Pivot Level) / 60437 (Key Resistance)
Support: 59000 (Pivot Level) / 58700 (Key Support)

VIEW: Bullish till above 58700 (Key Support)

Stocks to Watch:

BSE	HINDZINC
BEL	VEDL
MAZDOCK	NATIONALUM
CUB	AMBUJACEM
ASHOKLEY	CAMS

Sector view:

Bullish Sectors	Bearish Sectors
METAL	DEFENCE
ENERGY	HEALTH

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ASHOKLEY	BULLISH	INTRADAY	197.5	196	201
AMBUJACEM	BEARISH	INTRADAY	509.5	489	520

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	90.314	0.28	0.31
EUR/INR	106.371	0.53	0.50
GBP/INR	122.15	1.04	0.85
JPY/INR	57.5102	0.18	0.31

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.35	6.29	0.06
10 Year GOI Bond	6.74	6.65	0.09
15 Year GOI Bond	7.17	7.09	0.08
Call Money (WAR)	5.06	5.04	0.02
CBLO (WAR)	4.32	4.30	0.02
US 10 Year	4.21	4.28	(0.07)
Crude Oil (in \$/bl)	67.55	68.44	(0.89)
Inflation (Monthly CPI)	1.33	0.71	0.62

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.48% GS 2035	36410	98.9275	98.07	98.19
6.68% GS 2040	11200	96.40	95.50	95.62
6.01% GS 2030	6815	99.00	98.59	98.6850
6.33% GS 2035	2275	98.65	97.20	97.3025
6.90% GS 2065	2030	93.70	92.10	92.25

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.45%- 5.10% on Friday ended at 4.60%.
- The 10 year benchmark closed at 6.7363% on Friday Vs 6.6472% on Thursday .

Global Debt Market:

U.S. Treasury yields were lower on Friday as investors continued to assess the state of the American economy. At 5:37 a.m. ET, the 10-year Treasury yield was down 1 basis point to 4.192%, and the 30-year Treasury yield was also 1 basis point lower at 4.848%. The 2-year Treasury note yield was down less than a basis point at 3.476%. On Friday, investors will be monitoring the University of Michigan's consumer sentiment index, which is due to be published at 10 a.m. ET. It comes after a weaker-than-expected ADP private payrolls report on Wednesday, and figures on Thursday showed U.S. job openings in December fell to their lowest level since September 2020. The release of the key nonfarm payrolls report for January, originally due Friday, has been delayed until Feb. 11 due to the brief government shutdown that ended earlier this week. The report is expected to show a gain of 60,000 jobs for the month, after a 50,000 increase in December, according to economists surveyed by Dow Jones. The unemployment rate is forecast to hold steady at 4.4%. Next week, investors will be watching the release of the consumer price index report for January, which has also been delayed till Feb. 13, two days later than originally scheduled.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.48% GS 2035) yield likely to move in the range of 6.72% to 6.7425% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830NHA127	8.30	5.81	1,052	5,400	25-Jan-27
891NTPC33	8.91	5.27	1,226	3,476	16-Dec-33
764IRFC31	7.64	5.40	1,108	1,698	22-Mar-31
892PFCL33	8.92	5.22	1,235	1,087	16-Nov-33
875NHA129	8.75	4.92	1,174	1,134	5-Feb-29

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
PFCL36B	0.00	6.96	50,800	117	3-Mar-36
890AEL31	8.90	8.87	1,007	2,324	12-Jan-31
PFCL36	0.00	6.89	51,100	28	3-Mar 36
M&MFIN	0.00	10.53	2,290	610	6-Jun-26
935LTF29	9.35	7.44	1,136.00	1,014	13-Mar-29

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