Morning Coffee

Feb 10th,2026

GEPL

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	27,353.0	323.0	1.2
NIKKEI 225	57,833.0	1,469.0	2.6
STRAIT TIMES	4,956.0	(5.0)	(0.1)
Global Bellwethers	**Close**	**Abs. Change**	**Per. Change**
DOW JONES 30	50,136.0	20.0	0.0
NASDAQ	25,268.0	192.0	0.8
FTSE UK	10,386.0	17.0	0.2
Indian Benchmark	**Close**	**Abs. Change**	**Per. Change**
NIFTY 50	25,867.0	174.0	0.7
NIFTY 200	14,442.0	126.0	0.9
NIFTY 500	23,683.0	249.0	1.1
Indian Bro ader Markets	**Close**	**Abs. Change**	**Per. Change**
NIFTY MIDCAP 100	60,441.0	938.0	0.90
NIFTY SMLCAP 100	17,386.0	447.0	1.3
NSE Sector Indices	**Close**	**Abs. Change**	**Per. Change**
NIFTY BANK	60,669.0	549.0	0.9
NIFTY FINANCIAL SERRVICES	28,154.0	347.0	1.3
NIFTY IT	35,617.0	6.0	0.0
NIFTY ENERGY	36,579.0	127.0	0.4
NIFTY FMCG	52,047.0	165.0	0.3
NIFTY AUTO	27,791.0	272.0	0.9
NIFTY METAL	12,129.0	186.0	1.6
NIFTY CONSUMPTION	11,873.0	74.0	0.6
NIFTY PHARMA	22,291.0	329.0	1.5
NIFTYINFRA	9,614.0	73.0	0.8
NIFTY REALTY	846.0	22.0	2.6
NIFTY MEDIA	1,452.0	61.0	4.4
NIFTY MNC	31,158.0	175.0	0.6

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	2,255	4,900	(36,535)
DIIs	4	2,896	72,117

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **SAMBHV STEEL TUBES:** The company and its subsidiary have entered into a memorandum of understanding with the Ministry of Steel under the PLI scheme for specialty steel.
- **AMBUJA CEMENT:** The scheme of arrangement between Sanghi Industries Limited (the transferor company) and the company (the transferee company), along with their respective shareholders, has been sanctioned today.
- **NTPC GREEN ENERGY:** The company has commissioned 14.43 MW of solar capacity from its Khavda-I project, taking its total installed capacity to 8,827.68 MW.
- **IPCA LABORATORIES:** The company's new API manufacturing facility, set up with a capital outlay of ₹182 crore, has commenced commercial production.
- **ADANI ENTERPRISES:** The record date for the second and final call of ₹450 per partly-paid rights share has been fixed as February 13, 2026, relating to 13.85 crore partly-paid shares allotted earlier.
- **CEIGALL INDIA:** The company has received a letter of award worth ₹1,700 crore from Rewa Ultra Mega Solar for the development of Unit 1 with a capacity of 220 MW at the Morena Solar Park in Madhya Pradesh.
- **RAMCO CEMENTS:** The company has expanded Ariyalur cement grinding capacity from 3.5 to 5.5 MTPA, is undertaking de-bottlenecking at the RR Nagar and Jayanthipuram plants, and has increased cement capacity to 3 MTPA through a brownfield expansion at Kolimigundla.
- **PRIVI SPECIALITY CHEMICAL:** The board has approved a ₹50 crore equity infusion into the subsidiary, with the company contributing ₹25.5 crore for a 51% stake and JV partner Givaudan SA contributing the remaining 49%.
- **MAHINDRA LIFESPACE DEVELOPERS:** The board has approved ₹22.6 crore for a new machining shop, ₹218 crore for expansion of the Machine Building Division, and an increase in Dahej SEZ investment from ₹87 crore to ₹110 crore.

Economic News

- **Exports may hit $1 Tn in FY27 on new trade deals, tariff cuts:** India's exports are poised for a record $1,000 billion in 2026-27. New trade agreements with the US and EU are expected to boost orders. Reduced US tariffs on Indian goods offer a competitive edge. Exporters anticipate significant growth in sectors like chemicals, footwear, and marine products. This development signals a promising future for India's international trade.

Global News

- **U.S. consumer sentiment hits a 6-month high, driven by affluent households, while job and cost pressures keep broader confidence fragile:** U.S. consumers grew less worried about inflation and job security in January, with one-year inflation expectations easing to 3.1% and improved confidence around job retention and re-employment, according to the New York Fed, even as concerns over personal finances and access to credit intensified. While near-term inflation fears have cooled and longer-term expectations remain anchored, households continue to report weak sentiment due to high living costs and a softening job outlook, creating a policy challenge for the Fed as negative surveys coexist with resilient spending. Policymakers view stable inflation expectations as a positive signal, supporting their confidence that inflation will gradually ease, even as debates continue over when to begin cutting interest rates to protect the labor market.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	25915.40	25309.92	25817.20	25866.30	25903.60	25952.70	25990.00	BULL
BANKNIFTY-NEAR MONTH	60728.00	59417.00	60307.20	60517.61	60668.40	60878.80	61029.60	BULL
NIFTY MIDCAP 100	60441.15	58067.78	59505.08	59973.11	60235.58	60703.61	60966.08	BULL
NIFTY SMLCAP 100	17385.90	16671.08	16920.00	17152.95	17278.55	17511.50	17637.10	BULL

Key Highlights:

NIFTY SPOT: 25867.3 (0.68%)
TRADING ZONE:
Resistance: 25950 (Pivot Level) and 26200 (Key Resistance)
Support: 25700 (Multiple Touches) and 25600 (Key Support).
BROADER MARKET:INLINE
MIDCAP 150: 60441.15 (1.58%), SMALLCAP 250: 17385.9 (2.64%)
VIEW: BULLISH TILL ABOVE 25600 (Key Support).

BANKNIFTY SPOT: 60669.35 (0.91%)
TRADING ZONE:
Resistance: 61000 (Pivot Level) / 61700 (Key Resistance)
Support: 60000 (Pivot Level) / 59700 (Key Support)
VIEW:Bullish till above 59700 (Key Support)

Stocks to Watch:

BSE	KNRCON
INDUSTOWER	RECLTD
SHRIRAMFIN	CAPLIPOINT
SBIN	FIVESTAR
ASHOKLEY	CRISIL

Sector view:

Bullish Sectors	Bearish Sectors
MEDIA	
CONSR	

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
BSE	BULLISH	INTRADAY	2987	2957	3047
FIVESTAR	BEARISH	INTRADAY	440	422	449

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Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	90.314	0.35	0.38
EUR/INR	106.371	1.28	1.20
GBP/INR	122.15	1.47	1.20
JPY/INR	57.5102	0.40	0.69

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.36	6.35	0.01
10 Year GOI Bond	6.76	6.74	0.02
15 Year GOI Bond	7.19	7.17	0.02
Call Money (WAR)	5.04	5.06	(0.02)
CBLO (WAR)	4.27	4.32	(0.05)
US 10 Year	4.20	4.21	(0.01)
Crude Oil (in $/bl)	68.05	67.55	0.50
Inflation (Monthly CPI)	1.33	0.71	0.62

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.48% GS 2035	22810	98.13	97.95	98.0550
6.68% GS 2040	4525	95.57	95.35	95.4650
6.01% GS 2030	2920	98.6875	98.5625	98.6625
6.90% GS 2065	1720	92.23	91.90	91.97
7.04% GS 2029	960	102.9150	102.78	102.87

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.10%- 5.10% on Monday ended at 4.40%.
- The 10 year benchmark closed at 6.7559% on Monday Vs 6.7363% on Friday .

Global Debt Market:

U.S. Treasury yields were up to begin the week as investors looked ahead to a flurry of economic data, including the delayed January jobs report. At 2:48 a.m. ET, the 10-year Treasury yield was up over 2 basis points to 4.231%, and the 30-year Treasury yield was 1 basis point higher at 4.874%. The 2-year Treasury note yield rose more than 1 basis point to 3.514%. Investors are expecting a flurry of economic data this week, much of which was delayed due to the partial U.S. government shutdown. This includes the delayed nonfarm payrolls report for January, which was initially scheduled for last Friday, but which the Bureau of Labor Statistics will now release on Wednesday morning. The report is forecasted to show a gain of 60,000 jobs for the month, after a 50,000 increase in December, per economists surveyed by Dow Jones. The unemployment rate is projected to hold steady at 4.4%. The January consumer price index reading, also delayed by the shutdown, is due out on Friday morning. In addition to these reports, investors will await retail sales for December on Tuesday and weekly initial jobless claims on Thursday.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.48% GS 2035) yield likely to move in the range of 6.75% to 6.77% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830NHAI27	8.30	5.75	1,053	7,281	25-Jan-27
871REC28	8.71	5.37	1,090	4,975	24-Sep-28
810IRFC27	8.10	5.77	1,049	3,022	23-Feb-27
901HUDCO34	9.01	5.17	1,235	2,267	13-Jan-34
764IRFC31	7.64	5.44	1,107	2,025	22-Mar-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
10NIDO26	10.00	10.94	1,050	2,552	19-Jul-26
79NHIT35	7.90	7.60	314	5,406	24-Oct 35
935TSI31	9.35	8.82	1,04,524.66	15	31-Dec-31
99AEL29	9.90	9.01	1,066.00	1,350	12-Sep-29
890AEL31	8.90	8.92	1,006.00	599	12-01-2031

Support Team | support@geplcapital.com | 022 31019911

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Reg. Office : D-21 Dhanraj Mahal, CSM Marg, Colaba, Mumbai 400 001 | Contact No +91 22 66182400 | CIN No.: U67120MH1997PTC11094

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