



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	20,135.0	92.0	0.4
NIKKEI 225	39,894.0	(386.0)	(1.0)
STRAIT TIMES	3,790.0	(4.0)	(0.1)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	42,573.0	(418.0)	(1.0)
NASDAQ	21,197.0	(275.0)	(1.3)
FTSE UK	8,121.0	(29.0)	(0.7)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,644.0	(169.0)	(0.4)
NIFTY 200	13,408.0	(51.0)	(0.4)
NIFTY 500	22,357.0	(88.0)	0.4
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	57,189.0	209.0	(0.70)
NIFTY SMLCAP 100	18,639.0	(115.0)	(0.9)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	50,952.0	(359.0)	(0.7)
NIFTY FINANCIAL SERRVICES	23,565.0	(223.0)	(0.9)
NIFTY IT	43,971.0	250.0	0.6
NIFTY ENERGY	34,832.0	(207.0)	(0.6)
NIFTY FMCG	56,618.0	174.0	0.3
NIFTY AUTO	22,768.0	(330.0)	(1.4)
NIFTY METAL	8,609.0	(110.0)	(1.3)
NIFTY CONSUMPTION	11,363.0	(10.0)	(0.1)
NIFTY PHARMA	23,241.0	233.0	1.0
NIFTYINFRA	8,426.0	(68.0)	(0.8)
NIFTY REALTY	1,054.0	(16.0)	(1.5)
NIFTY MEDIA	1,819.0	(35.0)	(1.9)
NIFTY MNC	27,824.0	(95.0)	(0.3)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(1,893)	(27,037)	23,023
DIIIs	2,174	26,985	80,677

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **RVNL:** The company secured a central railway project worth ₹137.2 crore as the lowest bidder.
- **FLAIR WRITING INDUSTRIES:** Flair Writing Equipments Pvt., a subsidiary of the company, established Flomaxe Stationery as a step-down subsidiary for manufacturing and distributing stationery and allied products.
- **MAZAGON DOCK SHIPBUILDERS:** The company signed a ₹1,990 crore contract with the Ministry of Defence for an Air Independent Propulsion Plug.
- **CLEAN SCIENCE AND TECHNOLOGIES:** Clean Fino-Chem, the company's arm, has started commercial production of 2,5-Dihydroxy-1,4-Dithiane in a dedicated production block.
- **PRESTIGE ESTATES PROJECT:** The company's unit acquired a 49% stake in WSI Falcon Infra Projects, which is developing an IT and IT-enabled services park on 6.53 acres in Porur, Chennai.
- **POWER GRID CORPORATION:** The company acquired Rajasthan IV 4A Power Transmission for ₹18.4 crore.
- **LUPIN:** The company acquired Huminsulin in India from Eli Lilly and Company to strengthen its diabetes portfolio.
- **GOKUL AGRO RESOURCES:** The company acquired Mangalore Edible Oil Refinery's fixed assets worth ₹105.5 crore from Anagha Refineries, adding 100 TPD capacity. The acquisition was funded through borrowings and internal accruals.
- **SHRIRAM PROPERTIES:** The company sold a 3.9-acre plot in Chennai to a healthcare and education group and agreed to divest its stake in subsidiary SPL Shelters to individual buyers.

Economic News

- **In 2025, India's consumption will merge individuality, experiences, and convenience, balancing global trends with local needs:** In 2025, India's consumption patterns will be shaped by economic forces and shifting self-perceptions. People will use consumption to express individuality and invest in experiences. The affluent will blend success with intentionality. Quick commerce will grow as consumers seek faster deliveries. Consumption will reflect the balance between global and local influences, as well as aspirational and practical needs.

Global News

- **Supply chain strikes loom large as labor battles intensify into 2025:** Supply chain disruptions dominated 2024, with labor strikes expected to intensify trade shocks in 2025. Amazon warehouse workers, led by the Teamsters, are striking during the holidays, and a potential strike at East Coast and Gulf ports could paralyze trade in mid-January. To address shipping congestion, the Biden administration's Department of Transportation introduced the FLOW platform, which tracks 75% of all container imports. According to DOT official Andrew Petrisin, the government is just beginning to tap into the platform's potential, collaborating with retailers and shippers to improve logistics, with changes anticipated under the Trump administration.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	23816.70	24099.37	23581.10	23698.90	23889.30	24007.10	24197.50	BEAR
BANKNIFTY-NEAR MONTH	51404.35	52295.00	50380.92	50892.63	51593.82	52105.53	52806.71	BEAR
NIFTY MIDCAP 100	57189.75	58098.40	56305.09	56747.42	57034.43	57476.77	57763.78	BEAR
NIFTY SMLCAP 100	18639.95	19085.52	18436.55	18538.25	18662.80	18764.50	18889.05	BEAR

Key Highlights:

<p>NIFTY SPOT: 23644.9 (-0.35%)</p> <p>TRADING ZONE: Resistance: 23900 (Pivot Level) and 24000 (Key Resistance) Support: 23580 (Pivot Level) & 23300 (Key Support).</p> <p>BROADER MARKET: INLINE MIDCAP 150: 57189.75 (0.23%), SMALLCAP 250: 18639.95 (-0.49%) VIEW: BEARISH TILL BELOW 23850 (Pivot Level)</p>	<p>BANKNIFTY SPOT: 50952.75 (-0.55%)</p> <p>TRADING ZONE: Resistance: 51500 (Pivot Level) / 51800 (Key Resistance) Support: 50800 (Multiple Touches) / 50500 (Key Support) VIEW: BEARISH TILL BELOW 51500 (Pivot Level)</p>
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Stocks to Watch:

KFINTECH	HAL
PGEL	ENGINERSIN
LLOYDSME	PFC
UNITDSPR	AMBUJACEM
ZOMATO	PRESTIGE

Sector view:

Bullish Sectors	Bearish Sectors
HEALTH PHARMA	MEDIA REALTY

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ZOMATO	BULLISH	INTRADAY	288	282	300
ENGINERSIN	BEARISH	INTRADAY	177	170	181

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	85.394	0.13	0.15
EUR/INR	89.309	0.05	0.05
GBP/INR	107.357	0.40	0.37
JPY/INR	54.08	0.16	0.30

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.74	6.75	(0.01)
10 Year GOI Bond	6.77	6.79	(0.02)
15 Year GOI Bond	6.88	6.90	(0.02)
Call Money (WAR)	6.74	6.77	(0.03)
CBLO (WAR)	6.70	6.44	0.26
US 10 Year	4.62	4.58	0.04
Crude Oil (in \$/bl)	73.79	72.85	0.94
Inflation (Monthly CPI)	5.48	6.21	(0.73)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.79% GS 2034	4275	100.1150	99.9950	100.1050
7.10% GS 2034	1420	101.99	101.86	101.99
6.92% GS 2039	1390	100.34	100.20	100.34
7.18% GS 2033	755	102.22	102.09	102.20
7.32% GS 2030	735	102.5175	102.47	102.48

Government Security Market:

- The Inter-bank call money rate traded in the range of 5.10% - 7.00% on Monday ended at 6.00% .
- The 10 year benchmark (6.79% GS 2034) closed at 6.7731% on Monday Vs 6.7852% on Friday .

Global Debt Market:

U.S. Treasury yields were slightly lower on Monday as the final trading days of the year got underway. The yield on the 10-year Treasury was down by more than one basis point to 4.6031%, trading just below multi-month highs recorded last week. The 2-year Treasury yield was last trading at 4.3077% after dipping by over one basis point. Investors focused on the end of the year and quarter, and considered the outlook for the U.S. economy and the path ahead for monetary policy from the Federal Reserve in 2025. The Fed indicated that fewer interest rate cuts were on the horizon when it met earlier this month. Policymakers will make their first rate decision of 2025 in late January. Few data points remain on the calendar in 2024, but investors will be watching out for November's pending home sales data, the Chicago purchasing managers' index and the Dallas Fed's manufacturing index on Monday for some near-final clues about the state of the economy. Data released last week showed that weekly initial jobless claims for the week ending Dec. 21 fell slightly and came in below expectations, while continuing claims for the week ending Dec. 14 jumped to the highest level since November 2021. Markets will close early Tuesday and remain closed Wednesday as New Year's Eve and New Year's Day are observed.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.79% GS 2034) yield likely to move in the range of 6.77% to 6.7875% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
888IRFC29	8.88	5.46	1,178.10	4,015	26-Mar-29
875NHAI29	8.75	5.50	1,175.01	3,739	05-Feb-29
769NHAI31	7.69	5.43	1,119.00	2,152	09-Mar-31
734IRFC28	7.34	5.61	1,064.00	2,000	19-Feb-28
871REC28	8.71	5.37	1,109.00	1,620	24-Sep-28

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
905LTF27	9.05	8.00	1,084.99	896	15-Apr-27
1065NFL27	10.65	11.26	995	755	13-Mar-27
79NHIT40	7.9	7.69	306.4	672	14-Nov-40
897MOFSL29	8.97	9.19	1,005.00	520	09-May-29
82IGT31	8.2	8.05	1,060.00	439	06-May-31

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