

### Market News:

- Coal India's December provisional production rose 0.7% YoY to 72.4 MT, and offtake increased 2.4% YoY to 68.6 MT.
- Power Mech Projects secured a ₹294 crore order from Adani Power for overhauling Units 3 & 4 of the Korba Phase-II project.
- IREDA's sanctioned loans have more than doubled compared to last year, with its book size nearing ₹70,000 crore.



### Technical Summary:

The index opened on a muted note today, displaying initial weakness as it dipped towards the 23,562 level. However, it quickly staged a sharp recovery, rallying toward the 23,800 mark, showcasing resilience amidst early volatility. On the daily chart, the index reclaiming its 200-day exponential moving average (200-DEMA) provides a sense of relief for bulls, reinforcing the possibility of continued upward momentum. From a sectoral perspective, the capital market and auto sectors stood out as the day's top performers, reflecting strong buying interest and sectoral optimism. Conversely, the Nifty Realty and Metal sectors lagged, underperforming in today's trading session, indicating some rotational weakness within these segments. Overall, the market's ability to reclaim a key technical level suggests renewed strength, with sectoral dynamics hinting at selective opportunities.

### Levels to watch:

The Nifty has its crucial resistance at 23900 (Pivot Level) and 24000 (Key Resistance). While support on the downside is placed at 23600 (Pivot Level) & 23500 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 23850 for the potential target of 23950 with stop loss of 23780 level.

### Technical Data Points

**NIFTY SPOT:** 23758 (+0.48%)

#### TRADING ZONE:

Resistance: 23900 (Pivot Level) and 24000 (Key Resistance).

Support: 23600 (Pivot Level) & 23500 (Key Support).

STRATEGY: BEARISH TILL BELOW 23900 (Pivot Level)

**BANK NIFTY SPOT:** 51096 (+0.46%)

#### TRADING ZONE:

Resistance: 51500 (Pivot Level) / 52000 (Key Resistance)

Support: 50500 (Multiple Touches) / 50000 (Key Support)

STRATEGY: BEARISH TILL BELOW 51500 (Pivot Level)

### Top Gainers (Nifty 50)

MARUTI	11185 (3.01%)
M&M	3078 (2.36%)
LT	3670.1 (1.73%)
BAJFINANCE	6940 (1.71%)
TATAMOTORS	749.85 (1.31%)

### Top Losers (Nifty 50)

HINDALCO	594 (-1.40%)
DRREDDY	1372.95 (-1.12%)
ADANI PORTS	1218.3 (-1.04%)
ONGC	236.91 (-0.98%)
TATASTEEL	136.87 (-0.85%)

### 1 Day Change

Gold	76,839 (0.19%) 16:03
Silver	87,592 (0.14%) 16:03
USD-INR	85.62 (0.11%) 16:03
Dow Jones	42,876 (0.19%)
Nasdaq	21,234 (0.32%)

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