

### Market News:

- Tatva Chintan Pharma Chem has secured an export order valued at ₹29.95 crore for the supply of specialty chemicals.
- Goldiam International has received purchase orders totalling ₹80 crore for the manufacturing and export of lab-grown diamond jewellery.
- UltraTech Cement's total domestic grey cement capacity stands at 184.8 MTPA. Through debottlenecking initiatives, the company has added 1.4 MTPA, taking its total global capacity to 190.16 MTPA.



### Technical Summary:

The index opened on a positive note and made an intraday high of 24526, but failed to sustain at higher levels. Selling pressure dragged the index below its 24500 level. On the daily chart, index has broken its 5 day congestion zone denotes buying strength. Sector-wise, AUTO and DEFENCE were the top gainers, while PRIVATE BANK and PSUBANK sectors lagged.

### Levels to watch:

The Nifty has its crucial resistance 24500 (Multiple Touches) and 24800 (Key Resistance). While support on the downside is placed at 24200 (Pivot Level) & 24000 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 24400 for the potential target of 24500 with stop loss of 24330 level.

### Technical Data Points

**NIFTY SPOT:** 24460 (+0.47%)

**TRADING ZONE:**

Resistance: 24500 (Multiple Touches) and 24800 (Key Resistance).

Support: 24200 (Pivot Level) & 24000 (Key Support).

STRATEGY: Bullish till above 24000 (Key Support)

**BANK NIFTY SPOT:** 54907 (-0.38)

**TRADING ZONE:**

Resistance: 55500 (Multiple Touches) / 56000 (Key Resistance)

Support: 54500 (Pivot Level) / 54000 (Key Support).

STRATEGY: Bullish till above 54000 (Key Support).

### Top Gainers (Nifty 50)

ADANIENT	2465 (7.44%)
ADANIPTS	1346.50 (6.27%)
TRENT	5380 (4.51%)
SHRIRAMFIN	629.80 (4.24%)
BAJFINANCE	2029 (3.63%)

### Top Losers (Nifty 50)

KOTAKBANK	2085 (-4.59%)
JSWSTEEL	955.20 (-1.85%)
ONGC	239.88 (-1.45%)
SBIN	790.60 (-1.18%)
TITAN	3315 (-0.78%)

### 1 Day Change

Gold	94,600 (2.13) 15:50
Silver	94,793 (0.78) 15:50
USD-INR	84.279 (-0.24%) 15:51
Dow Jones	41,317 (1.39%)
Nasdaq	20,102 (1.60%)

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