

### Market News:

- Apollo Tyres has acquired an additional 3.4% stake in Green Infra Wind Power Projects, raising its total shareholding in the company to 21.27%.
- Sterlite Technologies Ltd has signed an agreement with the Centre for Development of Telematics (C-DOT) to demonstrate India's first Quantum Key Distribution (QKD) transmission.
- Shilpa Medicare Ltd. has received Good Manufacturing Practice (GMP) certification from the European Medicines Agency.



### Technical Summary:

The index opened on a weak note, faced resistance near 24,500, and drifted below 24,400, forming a strong bearish candlestick on the daily chart — a sign of caution. Sector-wise, all major indices ended in the red, with notable selling pressure seen in the PSU Bank and Realty sectors.

### Levels to watch:

The Nifty has its crucial resistance 24500 (Multiple Touches) and 24800 (Key Resistance). While support on the downside is placed at 24200 (Pivot Level) & 24000 (Key Support).

### What should short term traders expect?

The Index can be long if it sustains above 24400 for the potential target of 24500 with stop loss of 24330 level.

### Technical Data Points

**NIFTY SPOT:** 24335 (-0.51%)

#### TRADING ZONE:

Resistance: 24500 (Multiple Touches) and 24800 (Key Resistance).

Support: 24200 (Pivot Level) & 24000 (Key Support).

STRATEGY: Bullish till above 24000 (Key Support)

**BANK NIFTY SPOT:** 54180 (-1.35%)

#### TRADING ZONE:

Resistance: 545700 (Multiple Touches) / 55500 (Key Resistance)

Support: 53700 (Pivot Level) / 53500 (Key Support).

STRATEGY: Bullish till above 53500 (Key Support).

### Top Gainers (Nifty 50)

HEROMOTOCO	3861 (2.48%)
BHARTIARTL	1896 (1.61%)
HINDUNILVR	2381.60 (1.41%)
TATASTEEL	144.03 (1.37%)
M&M	3058.40 (1.22%)

### Top Losers (Nifty 50)

ADANIENT	2350 (-4.30%)
JIOFIN	251 (-3.68%)
ETERNAL	232.70 (-3.00%)
TRENT	5220 (-2.80%)
SBILIFE	1725.10 (-2.53%)

### 1 Day Change

Gold	96,640 (2.10) 15:41
Silver	96,433 (2.13) 15:41
USD-INR	84.376 (0.14%) 15:42
Dow Jones	41,219 (-0.24%)
Nasdaq	19,967 (-0.67%)

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