

Market News:

- Ola Electric secures govt certification for its in-house developed rare earth-free ferrite motor, matching the performance of rare-earth magnet motors; to be integrated across its product lineup.
- Jindal Stainless, through its arm, has launched a stainless steel fabrication unit in Mumbai with an initial investment of ₹125 crore. The unit, focused on bridge-sector girders, is expected to reach 18,000 TPA capacity by FY27 in its first phase.
- India's services sector sustained strong momentum in September, with HSBC Services PMI at 60.9.



Technical Summary:

The index opened on a muted note but staged a sharp recovery, crossing the 25,000 mark and hitting an intraday high of 25,095. On the daily scale, it has now formed higher highs and higher lows for three consecutive sessions after completing its nine-day corrective phase, indicating the potential for a relief rally toward the 25,300–25,500 zone. On the sectoral front, IT and Private Banks led the gains, while Metals and Media underperformed.

Levels to watch:

The Nifty has its crucial resistance 25200 (Pivot Level) and 25300 (Key Resistance). While support on the down-side is placed at 24900 (Pivot Level) and 24800 (Key Support).

What should short term traders expect?

The Index can long above 25100 for the potential target of 25200 with stop loss of 25030 level.

Technical Data Points

NIFTY SPOT: 25074.45 (0.72%)

TRADING ZONE:

Resistance: 25200 (Pivot Level) and 25300 (Key Resistance)

Support: 24900 (Pivot Level) and 24800 (Key Support).

STRATEGY: BULLISH TILL ABOVE 24900 (Pivot Level).

BANK NIFTY SPOT: 56087.60 (0.44%)

TRADING ZONE:

Resistance: 56300 (Pivot Level) / 56600 (Key Resistance)

Support: 55700 (Pivot Level) / 55300 (Key Support)

STRATEGY: BULLISH TILL ABOVE 55300 (Key Support)

[Invest Now](#)

Top Gainers (Nifty 50)

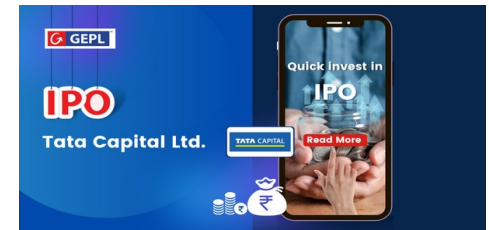
TATASTEEL	173.29 (3.45%)
POWERGRID	288.65 (2.85%)
KOTAKBANK	2,108.00 (3.17%)
AXISBANK	1,183.00 (2.03%)
LT	3,742.90 (1.98%)

Top Losers (Nifty 50)

MAXHEALTH	1,070.00 (-3.88%)
TECHM	1,398.00 (-1.27%)
EICHERMOT	6,935.00 (-1.23%)
COALINDIA	383.90 (-1.81%)
MARUTI	15,808.00 (-0.98%)

1 Day Change

Gold	119,876 (1.49%) 15:31
Silver	147,650 (1.31%) 15:31
USD-INR	88.759 (0.06%) 15:31
Dow Jones	46,758 (0.51%)
Nasdaq	24,785 (-0.43%)



WeWork India Management Ltd. IPO subscribe 0.03 times till now

Tata Capital Ltd. IPO subscribe 0.36 times till now