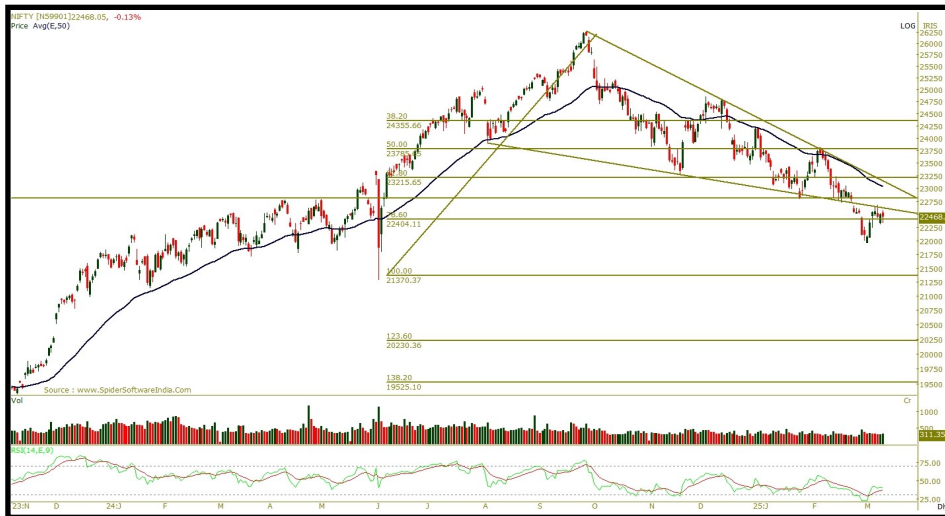


12-March-2025

Market News:

- Barbeque-Nation Hospitality has acquired a 42.36% stake in Willow Gourmet as part of its plan to acquire a 51% stake in the company.
- Power Finance Corporation (PFC) has announced plans to raise ₹1 lakh crore through a combination of bonds and term loans. Additionally, the company aims to secure ₹20,000 crore via foreign currency borrowings
- Max Healthcare Institute Ltd. has signed an agreement with Bharat Prakritik Chikitsa Mission to set up a 200-bed hospital in Pitampura, Delhi.



Technical Summary:

The NIFTY index recently witnessed a bullish mean reversion from its 100-week EMA, which aligns with the 78.6% Fibonacci retracement level of the prior upmove from 21,281 to 26,277. On the daily scale, the index is struggling to sustain above the 22,500 level and is likely to consolidate within the 22,300–22,800 range. A breakout on either side will determine the next decisive move.

Levels to watch:

The Nifty has its crucial resistance 22700 (Multiple Touches) and 22800 (Key Resistance). While support on the downside is placed at 22300 (Pivot Level) & 22200 (Key Support).

What should short term traders expect?

The Index can be SHORT if it breaches below 22400 for the potential target of 22300 with stop loss of 22470 level.

Technical Data Points

NIFTY SPOT: 22468 (-0.37%)

TRADING ZONE:

Resistance: 22700 (Multiple Touches) and 22800 (Key Resistance).

Support: 22300 (Pivot Level) & 22200 (Key Support).

STRATEGY: BEARISH TILL BELOW 22800 (Key Resistance)

BANK NIFTY SPOT: 48056 (-0.91%)

TRADING ZONE:

Resistance: 48500 (Multiple Touches) / 49000 (Key Resistance)

Support: 47500 (Pivot Level) / 47000 (Key Support)

STRATEGY: BEARISH TILL BELOW 49000 (Key Resistance).

Top Gainers (Nifty 50)

INDUSINDBK	684.7 (4.38%)
TATAMOTORS	668.3 (3.12%)
KOTAKBANK	1982.55 (2.45%)
BAJFINANCE	8484.45 (1.73%)
ITC	412.4 (1.53%)

Top Losers (Nifty 50)

INFY	1590.85 (-4.26%)
WIPRO	268.55 (-3.31%)
TECHM	1438.3 (-2.77%)
NESTLEIND	2195.5 (-2.48%)
TCS	3506.2 (-1.93%)

1 Day Change

Gold	86,012 (-0.16) 15:54
Silver	98,800 (0.65) 15:54
USD-INR	87.17 (0.02%) 15:55
Dow Jones	41,433 (-1.14%)
Nasdaq	19,377 (-0.28%)

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