



Market News:

- Coal India has received approval for mineral concessions, with the state government set to execute the mining lease deed, including rights for the Kawalapur Block.
- Newgen Software Q3 (QoQ) saw net profit decline 23.2% to ₹62.8 crore, revenue remain flat at ~₹400 crore, while EBIT rose 4.2% to ₹97.2 crore.
- Bajaj Electricals plans to enter the wires segment, expanding its portfolio beyond lighting solutions.



Technical Summary:
The index opened on a weak note and continued to drift lower throughout the trading session, with selling pressure intensifying in the latter half of the day. On the daily timeframe, the index formed a sizeable bearish candlestick and closed below its 100-day DEMA, signaling caution for the near term. On the sectoral front, all major sectors ended in the red, with Realty and Core Housing witnessing the maximum selling pressure and emerging as the key laggards.

Levels to watch:
The Nifty has its crucial resistance 25400 (Pivot Level) and 25500 (Key Resistance). While support on the down-side is placed at 25000 (Multiple Touches) and 24800 (Key Support).

What should short term traders expect?
The Index can short below 25200 for the potential target of 25050 and 25000 the stop loss of 25270 level.

Technical Data Points
NIFTY SPOT: 25225 (-1.82%)

TRADING ZONE:
Resistance: 25400 (Pivot Level) and 25500 (Key Resistance)
Support: 25000 (Multiple Touches) and 24800 (Key Support).
STRATEGY: Bearish till below 25500 (Key Resistance).

BANK NIFTY SPOT: 59373 (-1.20%)
TRADING ZONE:
Resistance: 59800 (Pivot Level) / 60200 (Key Resistance)
Support: 59000 (Pivot Level) / 58700 (Key Support)
STRATEGY: Bullish till above 58700 (Key Support)

Top Gainers (Nifty 50)

DRREDDY	1,172.60 (0.46%)
HDFCBANK	930.50 (0.28%)
TATACONSUM	1,183.50 (0.28%)

Top Losers (Nifty 50)

ADANIENT	2,050.00 (-3.96%)
BAJFINANCE	931.75 (-3.89%)
JIOFIN	265.40 (-3.72%)
ETERNAL	271.25 (-3.59%)
COALINDIA	416.00 (-3.29%)

1 Day Change

Gold	149,391 (2.58%) 15:31
Silver	321,300 (3.55%) 15:31
USD-INR	90.926 (0.08%) 15:31
Dow Jones	49,359 (-0.17%)
Nasdaq	25,529 (-0.07%)

Amagi Media Labs Ltd. IPO subscribe 30.24 times till now.

Invest Now