



Morning Coffee

Aug 05, 2022

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	20160.69	(13.35)	(0.07%)
NIKKEI 225	28129.91	197.71	0.71%
STRAIT TIMES	3275.85	5.99	0.18%
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	32726.82	(85.68)	(0.26%)
NASDAQ	12720.58	52.42	0.41%
FTSE UK	7448.06	2.38	0.03%
Indian Benchmarks (08Apr2022)	Close	Abs. Change	Per. Change
NIFTY 50	17382.00	(6.15)	(0.04%)
NIFTY 200	9224.70	10.40	0.11%
NIFTY 500	14892.45	14.40	0.10%
Indian Broader Markets			
NIFTY MIDCAP 100	30190.85	173.20	0.58%
NIFTY SMLCAP 100	9323.40	(34.05)	(0.36%)
NSE Sector indices			
NIFTY BANK	37755.55	(233.70)	(0.62%)
NIFTY FINANCIAL SERVICES	17472.05	(79.65)	(0.45%)
NIFTY IT	29782.90	365.95	1.24%
NIFTY ENERGY	26803.75	(248.50)	(0.92%)
NIFTY FMCG	42830.25	206.10	0.48%
NIFTY AUTO	12945.70	26.30	0.20%
NIFTY METAL	5620.35	67.20	1.21%
NIFTY CONSUMPTION	7695.20	27.60	0.36%
NIFTY PHARMA	12982.35	300.35	2.37%
NIFTYINFRA	4934.85	(36.15)	(0.73%)
NIFTY REALTY	436.55	(5.05)	(1.14%)
NIFTY MEDIA	2097.45	(18.75)	(0.89%)
NIFTY MNC	19323.65	92.25	0.48%

Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII's	506.21	506	149338.80
DII's	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Dabur Q1 net profit marginally rises to Rs 441 cr; revenue rises 8%. The FMCG major's revenue from operations rose 8% to Rs 2,822 cr
- Adani signs agreement with Israel agency for access to technology. Collaboration will give Indian group access to latest know-how in 5G, cyber, AI
- Kalyan Jewellers posts Q1 consolidated PAT at Rs 108 cr; revenue jumps 104%. Jewellery retailer Kalyan Jewellers India on Thursday reported a consolidated profit after tax (PAT) of Rs 107.77 crore for the quarter ended June
- GAIL Q1 net profit jumps 51% to Rs 2,157 cr on bumper marketing margins. Turnover more than doubled to Rs 38,033.30 crore in April-June quarter, from Rs 17,702.43 crore a year back, the filing showed
- Nykaa Q1 revenue may rise 33% YoY, profit could jump on low base: Analysts. Nykaa Q1 results preview: Brokerages have broadly estimated the Ebitda margins to rise to 4.5-4.8 per cent. In the year-ago period and the March quarter, the Ebitda margins stood at 3.3 and 4 per cent
- Navneet Education hits 3-yr high on strong Q1; stock soars 28% in 2 days. The advent of new educational policy would bring changes in the curriculum of the school syllabus and will directly impact the company's business positively, acting as a strong growth driver.
- Britannia Industries to continue raising prices in Q2 amid high inflation. Between the April-June and July-September quarters of FY23, the biscuit major will take a price hike between 6 per cent and 7 per cent
- FPIs raise bets on FMCG stocks; prune holdings in energy and IT. In July, they were net-buyers after nine consecutive months of selling
- Zomato gains 6%; stock rebounds 21% from Wednesday's low. American ride-hailing giant Uber, on Wednesday, sold its entire 7.78 per cent stake in domestic food-delivery company Zomato to mop up Rs 3,088 crore

Economic News

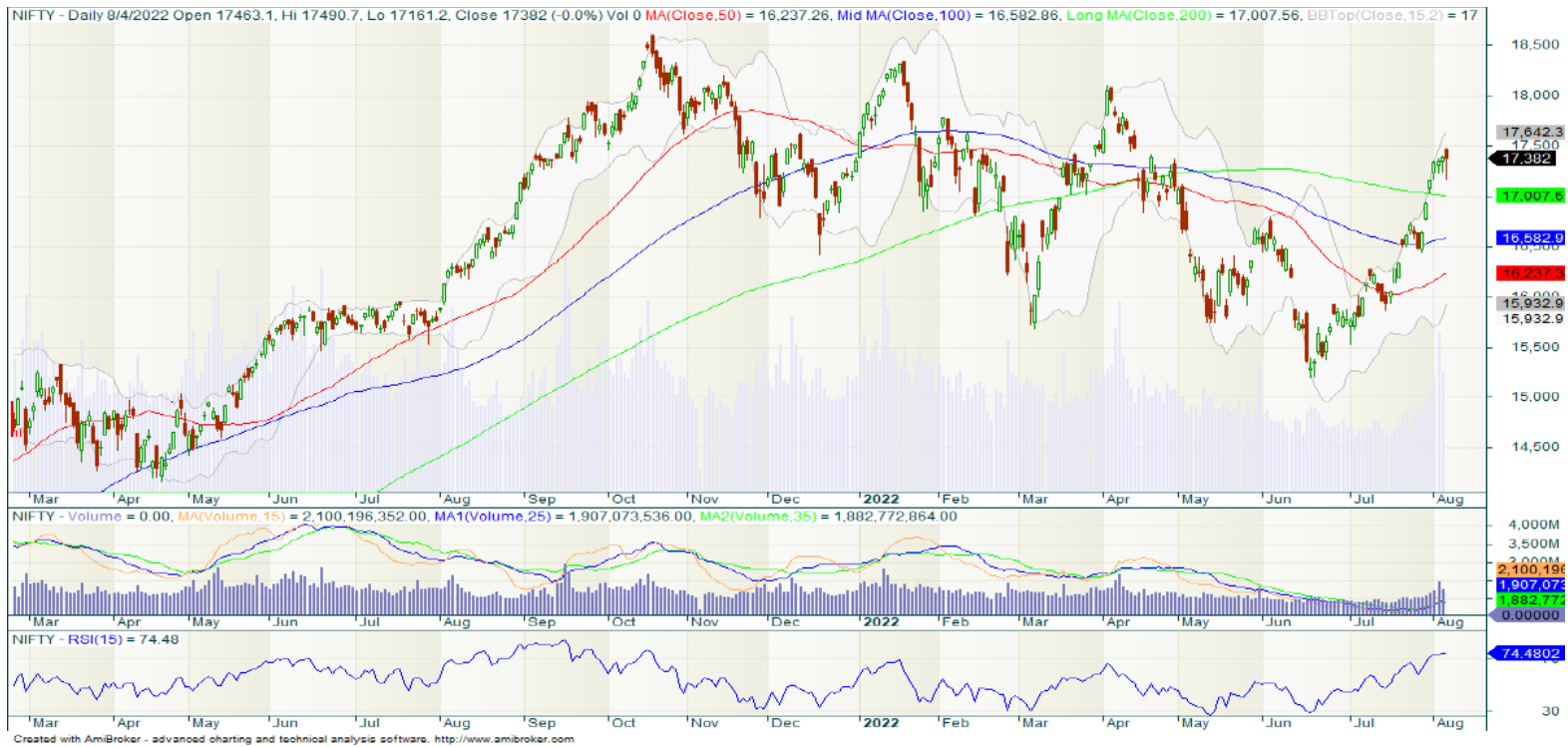
- India's FY23 fiscal deficit may come around 6.5%, says SBI Ecwrap. The report has also revised current account deficit estimates from 3.2% of GDP to 3.7% of GDP in the current financial year
- Companies raise funds via CP to lock in lower rates ahead of RBI policy. Ahead of the RBI's monetary policy, most companies are rushing to short-term debt market to raise funds through commercial papers to lock-in lower rates.
- Govt will allocate 5G spectrum by Aug 12: Telecom Minister Vaishnav. Typically, 5G offers speeds about 10 times faster than 4G, lag-free connectivity, and can enable billions of connected devices to share data in real-time

Global News

- Oil prices stabilise after drop to near 6-month low based on supply fears. By Rowena Edwards
- Gold gains more than 1% as US dollar, yields pull back; palladium gains 3%. By Arundhati Sarkar
- Global shares rise on optimism on economic data, June qtr earnings. Global shares were mostly higher Thursday as investors welcomed encouraging economic data and quarterly earnings reports from big companies.



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17370.00	17041.13	17023.80	17196.90	17351.10	17524.20	17678.40	BULL
BANKNIFTY-NEAR MONTH	37725.00	37288.30	36778.97	37251.98	37761.32	38234.33	38743.66	BULL
NIFTY MIDCAP 150	11417.95	11157.66	11138.02	11277.98	11365.52	11505.48	11593.02	BULL
NIFTY SMLCAP 250	8930.45	8797.17	8707.85	8819.15	8927.35	9038.65	9146.85	BULL

Key Highlights:

The Nifty forms an Outside Day candle pattern on the daily charts

<p>NIFTY SPOT: 17382 (-0.04%)</p> <p>TRADING ZONE: Resistance:17415 (Key Resistance) / 17665 (Key Resistance) Support:17150 (Multiple Touch Point level) / 17000 (Key Support)</p> <p>BROADER MARKET: OUTPERFORMED MIDCAP 150: 11417.95 (0.54%), SMALLCAP 250: 8930.45 (-0.27%)</p> <p>VIEW:Bullish till above 16746 (Gap Support).</p>	<p>BANKNIFTY SPOT: 37755.55 (-0.62%)</p> <p>TRADING ZONE: Resistance38000 (Key Resistance) / 38460 (Key Resistance) Support:37400 (Intraday Support) / 37221 (Key Support)</p> <p>VIEW:Bullish till above 36808 (Gap Support)</p>
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Stocks to Watch:

REDINGTON	LODHA
RCF	TRIVENI
APLAPOLLO	ANGELONE
KEI	KEC
SOLARINDS	TCIEXP

Sector view:

Bullish Sectors	Bearish Sectors
PHARMA IT	REALTY PSU BANK

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
SOLARINDS	BULLISH	INTRADAY	2987	2960	3050
ANGELONE	BEARISH	INTRADAY	1253	1220	1265

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	6-Jun-22	BUY	TCS	PORTFOLIO	3439.5	6	20637	3339.5	20037	-600	-2.91
2	6-Jun-22	BUY	HDFCLIFE	PORTFOLIO	601.95	33	19864.35	535.35	17666.55	-2197.8	-11.06
3	6-Jun-22	BUY	ICICIPRULI	PORTFOLIO	550.5	36	19818	549.3	19774.8	-43.2	-0.22
4	6-Jun-22	BUY	RELIANCE	PORTFOLIO	2778	7	19446	2606.3501	18244.4507	-1201.5493	-6.18
5	6-Jun-22	BUY	ITC	PORTFOLIO	272.4	74	20157.6	308.15	22803.1	2645.5	13.12
				TOTALS			99923		98526	-1397	-1.40
	6-Jun-22	BUY	NIFTY	PORTFOLIO	16584.3	1	16584.3	17388.1504	17388.1504	803.8504	4.85
1	4-Jul-22	BUY	ACC	PORTFOLIO	2167.1	9	19503.9	2236.3999	20127.5991	623.6991	3.20
2	4-Jul-22	BUY	CHALET	PORTFOLIO	327.65	61	19986.65	320.4	19544.4	-442.25	-2.21
3	4-Jul-22	BUY	ASHOKLEY	PORTFOLIO	146.3	136	19896.8	148.5	20196	299.2	1.50
4	4-Jul-22	BUY	SUNTECK	PORTFOLIO	511.2	39	19936.8	507.6	19796.4	-140.4	-0.70
5	4-Jul-22	BUY	AUTOAXLES	PORTFOLIO	1725.3	12	20703.6	1945.35	23344.2	2640.6	12.75
				TOTALS			100028		103009	2981	2.98
	4-Jul-22	BUY	NIFTY	PORTFOLIO	15752.05	1	15752.05	17388.1504	17388.1504	1636.1004	10.39

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-

Fundamental Recommendation:

GEPL Capital Long Term Investment Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	19-May-22	Reliance Industries Ltd	Oil & Gas	2,571.4	2,502.0	9%	2.8%	Open
2	19-May-22	ICICI Bank Ltd	Banks	819.9	695.0	9%	18.0%	Open
3	19-May-22	Bharti Airtel Ltd	Telecom	694.0	683.0	6%	1.6%	Open
4	19-May-22	ITC Ltd	FMCG	309.5	275.0	5%	12.5%	Open
5	19-May-22	Larsen & Toubro Ltd	Construction	1,780.2	1,547.0	7%	15.1%	Open
6	19-May-22	Divis Laboratorie Ltd	Healthcare	3,886.1	4,264.0	5%	-8.9%	Open
7	19-May-22	Mahindra & Mahindra Ltd	Automobile	1,262.0	903.0	7%	39.8%	Open
8	19-May-22	Mindtree Ltd	IT	3,531.3	2,900.0	5%	21.8%	Open
9	19-May-22	Polycab India Ltd	Capital Goods	2,372.4	2,527.0	7%	-6.1%	Open
10	19-May-22	IGL Ltd	Gas Distribution	351.6	374.0	5%	-6.0%	Open
11	19-May-22	HG Infra Engineering Ltd	Construction	588.1	541.0	5%	8.7%	Open
Returns as on 04-Aug-2022							6.78%	

GEPL Capital Large Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,430.4	1,405.6	9%	1.8%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	819.9	769.5	9%	6.6%	Open
3	11-Jul-22	UPL Ltd	Chemicals	732.1	690.7	6%	6.0%	Open
4	11-Jul-22	ITC Ltd	FMCG	309.5	295.0	5%	4.9%	Open
5	11-Jul-22	Tech Mahindra Ltd	IT	1,055.6	1,007.5	7%	4.8%	Open
6	11-Jul-22	Bharti Airtel Ltd	Telecom	694.0	660.3	5%	5.1%	Open
7	11-Jul-22	Maruti Suzuki India Ltd	Automobile	8,971.0	8,504.6	7%	5.5%	Open
8	11-Jul-22	Larsen & Toubro Ltd	Construction	1,780.2	1,662.7	5%	7.1%	Open
9	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,571.4	2,423.2	7%	6.1%	Open
10	11-Jul-22	Cipla Ltd	Healthcare	1,044.5	946.5	5%	10.4%	Open
11	11-Jul-22	Ultratech Cement Ltd	Construction Materials	6,592.2	5,848.8	5%	12.7%	Open
12	11-Jul-22	Hindustan Unilver Ltd	FMCG	2,628.1	2,490.3	6%	5.5%	Open
13	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	569.1	581.6	4%	-2.1%	Open
14	11-Jul-22	Polycab India Ltd	Capital Goods	2,372.4	2,246.5	5%	5.6%	Open
15	11-Jul-22	Alkem Laboratories Ltd	Healthcare	3,152.7	3,170.2	5%	-0.6%	Open
16	11-Jul-22	HG Infra Engineering Ltd	Construction	588.1	538.7	3%	9.2%	Open
17	11-Jul-22	PSP Projects Ltd	Construction	617.2	614.4	2%	0.5%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	358.8	325.3	3%	10.3%	Open
19	11-Jul-22	Acrysil Ltd	Consumer Durables	637.5	610.1	2%	4.5%	Open
Returns as on 04-Aug-2022							5.44%	

Fundamental Recommendation:

GEPL Capital Flexi Cap Portfolio

Sr. No	Date	Company	Sector	CMP	Reco. Price	Weightage %	Return since Inception	Remarks
1	11-Jul-22	HDFC Bank Ltd	Banks	1,430.4	1,405.6	4%	1.8%	Open
2	11-Jul-22	ICICI Bank Ltd	Banks	819.9	769.5	4%	6.6%	Open
3	11-Jul-22	Tech Mahindra Ltd	IT	1,055.6	1,007.5	4%	4.8%	Open
4	11-Jul-22	Infosys Ltd	IT	1,599.7	1,472.8	4%	8.6%	Open
5	11-Jul-22	Reliance Industries Ltd	Oil & Gas	2,571.4	2,423.2	5%	6.1%	Open
6	11-Jul-22	Jubilant Foodworks Ltd	Consumer Services	569.1	581.6	4%	-2.1%	Open
7	11-Jul-22	Polycab India Ltd	Capital Goods	2,372.4	2,246.5	8%	5.6%	Open
8	11-Jul-22	Astral Poly Technik Ltd	Capital Goods	1,965.2	1,715.3	7%	14.6%	Open
9	11-Jul-22	L&T Technology Ltd	IT	3,528.1	3,117.3	4%	13.2%	Open
10	11-Jul-22	Hindustan Aeronautics Ltd	Capital Goods	2,003.9	1,745.4	4%	14.8%	Open
11	11-Jul-22	AIA Engineering Ltd	Capital Goods	2,438.0	2,305.1	3%	5.8%	Open
12	11-Jul-22	Balkrishna Industries Ltd	Automobile	2,319.8	2,280.1	4%	1.7%	Open
13	11-Jul-22	M&M Financial Services Ltd	Financials	194.9	201.2	4%	-3.1%	Open
14	11-Jul-22	Ashok Leyland Ltd	Capital Goods	145.9	145.3	4%	0.4%	Open
15	11-Jul-22	HG Infra Engineering Ltd	Construction	588.1	538.7	9%	9.2%	Open
16	11-Jul-22	PSP Projects Ltd	Construction	617.2	614.4	8%	0.5%	Open
17	11-Jul-22	Acrysil Ltd	Consumer Durables	637.5	610.1	7%	4.5%	Open
18	11-Jul-22	Borosil Ltd	Consumer Durables	358.8	325.3	8%	10.3%	Open
19	11-Jul-22	Prince Pipes & Fittings Ltd	Capital Goods	605.6	588.8	5%	2.9%	Open
Returns as on 04-Aug-2022							5.95%	

Sales Note

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	21-Apr-22	PSP Projects Ltd	Infrastructure	617	570	788	8.3%	Open
2	21-Jun-22	Tech Mahindra Ltd	IT	1,056	994	1,187	6.2%	Open
Average Returns as on 04-Aug-2022							7.2%	

Initiating Coverage

Sr. No	Date	Company	Sector	CMP	Reco. Price	Target	Return since Inception	Remarks
1	08-Apr-22	HG Infra Engineering Ltd	Infrastructure	588	630	898	-6.7%	Open
Average Returns as on 04-Aug-2022							-6.7%	

*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage (IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	79.072	0.30	0.38
EUR/INR	80.397	0.33	0.41
GBP/INR	96.069	-0.20	-0.21
JPY/INR	59.1	0.12	0.20

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.75	6.87	(0.12)
10 Year GOI Bond	7.16	7.24	(0.08)
15 Year GOI Bond	7.33	7.38	(0.05)
Call Money (WAR)	4.59	4.66	(0.07)
CBLO (WAR)	4.52	4.52	-
US 10 Year	2.75	2.74	0.01
Crude Oil (in \$/bl)	96.78	100.54	(3.76)
Inflation (Monthly CPI)	7.01	7.04	(0.03)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.54% GS 2032	21305	95.89	95.2975	95.8125
7.54% GS 2036	6960	101.50	101.82	101.42
7.38% GS 2027	5840	102.05	101.6250	102.0250
7.10% GS 2029	1595	100.30	99.75	100.28
5.74% GS 2026	1115	96.10	95.7375	96.10

Government Security Market:

- The Inter-bank call money rate traded in the range of 3.25% - 4.85% on Thursday ended at 4.30%.
- The 10 year benchmark closed at 7.1566% on Thursday Vs. 7.2416% on Wednesday .

Global Debt Market:

U.S. government debt prices were higher Thursday morning after investors welcomed a new batch of positive economic data. At around The yield on the benchmark 10-year Treasury note dropped to 2.7337% and the yield on the 30-year Treasury bond fell to 2.9710%. Data released Wednesday showed a surprise rebound in the U.S. services sector in July and solid factory orders, which eased concerns over the U.S. economy and pushed stocks higher on the day. On the data front Thursday, there will be initial claims and international trade figures at 8:30 am ET. Cleveland Fed President Loretta Mester speaks at 12pm ET. On Wednesday, St. Louis Fed President James Bullard told CNBC Wednesday that he doesn't think the U.S. is in a recession and that the central bank will continue to raise rates to deal with inflation.

10 Year Benchmark Technical View:

The 10 year Benchmark (6.54% GS 2032) yield likely to move in the range of 7.10% to 7.16% level on Friday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.6	5.20	1,169.12	2408	11-Jan-31
IRFC	7.64	5.39	1,191.55	1675	22-Mar-31
RECLTD	8.71	5.20	1,225.00	1466	24-Sep-28
NHAI	8.52	4.92	1,079.99	1307	05-Feb-24
RECLTD	7.38	5.40	1,140.00	1145	19-Dec-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	6.72	13.26	21483	25-Mar-25
BRITANNIA	5.5	7.57	28.29	5229	03-Jun-24
TCFSL	9.1	6.61	1,200.00	1145	27-Sep-28
L&TFINANCE	8.45	3.86	1,069.00	1066	23-Dec-22
TCFSL	8.9	7.06	1,095.95	439	27-Sep-23

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