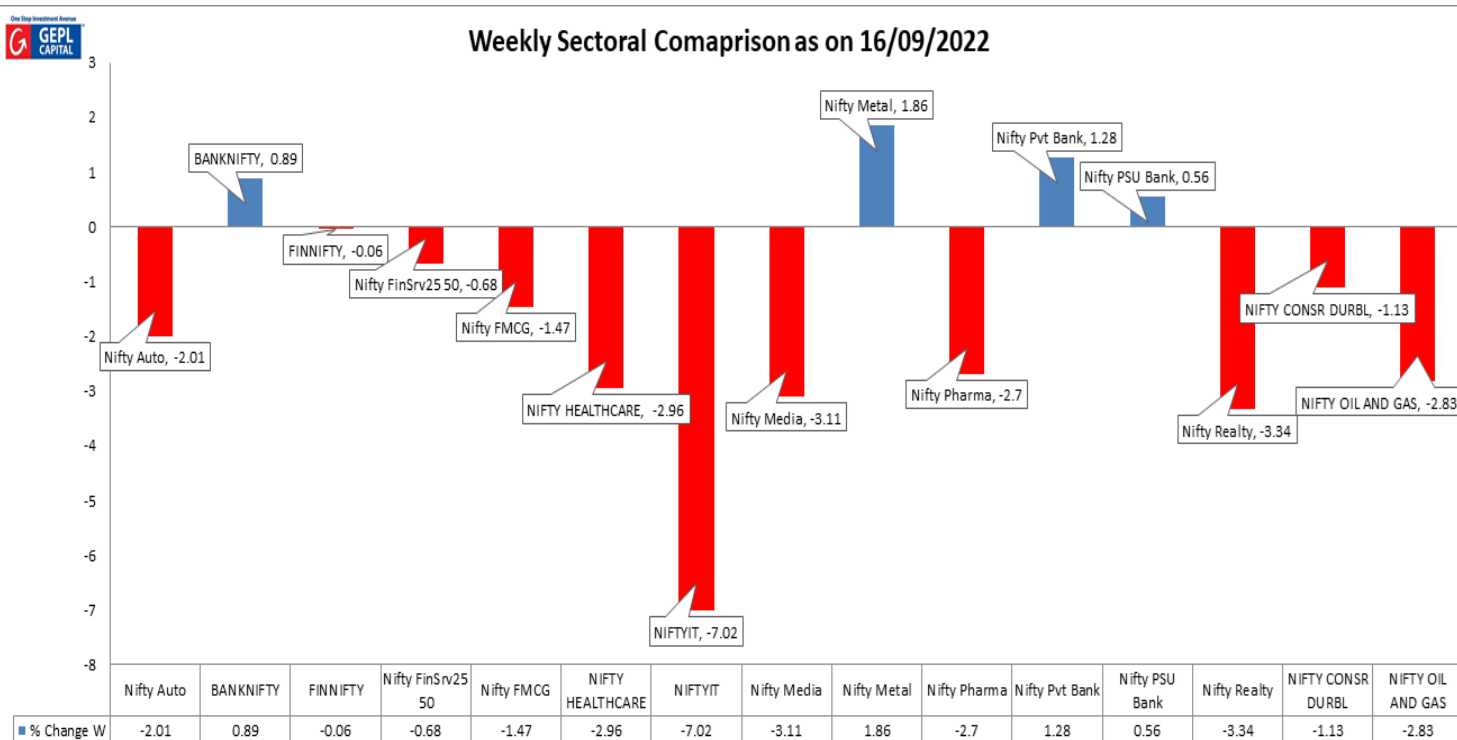
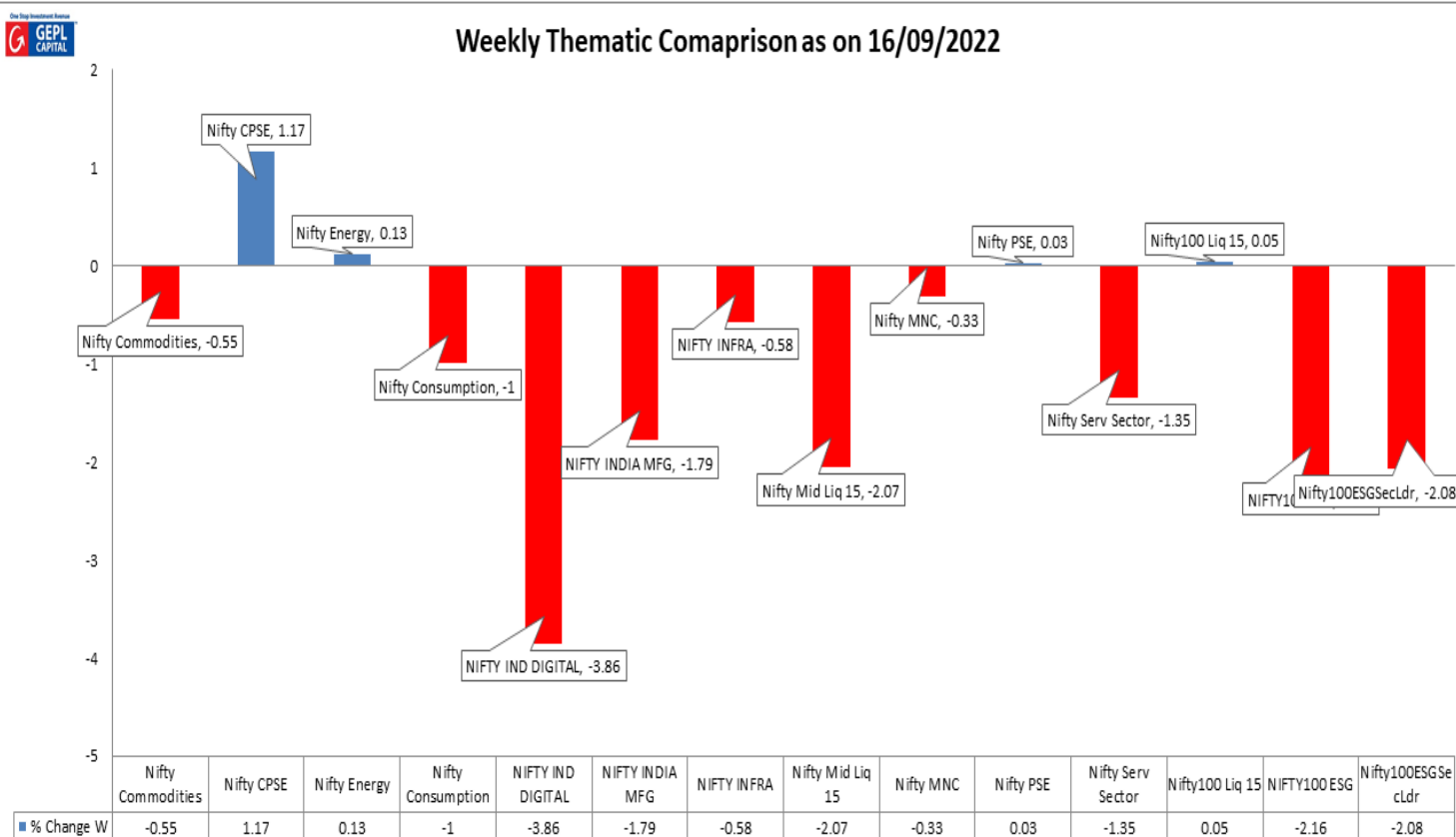


Weekly Sectoral Comparison as on 16/09/2022



Weekly Thematic Comparison as on 16/09/2022



Short Term Sectoral View

19th September, 2022

NIFTY SMALLCAP 150 : 9467.85 weekly change (-1.19%)



TradingView

Observation

- On the weekly timeframe of SMALLCAP 250, prices have formed a bearish red candle with long wick on the upside, indicating profit booking has happened at higher levels after the downward channel break on 29th August 2022.
- If we can see prices sustaining below the prior week low we may see some correction till channel's upper edge support which is placed at 8950 - 9000 levels.
- In the latest trading session prices have given a breakdown from the double top pattern which indicates the reversal from the prior up-trend to downside for the short to medium term.
- Prices have breached below the 13 Days EMA which acted as a variable support for the prices.
- The momentum indicator RSI have turned down sharply points towards the losing momentum by the index.

Inference & Expectations

- Looking at the overall structure of the prices and the evidence provided by indicator we can infer that we shall be cautious in SMALLCAP 250.
- Our Cautious view shall be negated if 9787 level is broken on the upside.

Short Term Sectoral View

19th September, 2022

NIFTY MIDCAP 150 : 11933.30 weekly change (-1.62%)

**Observation**

- On the weekly timeframe of NIFTY MIDCAP 150, we index have formed a bearish Outside Candlestick pattern at the crucial resistance level of life time high.
- A breach below the low of the prior week can bring correction till its 3 week low level which is placed at the level of 11417.
- On the daily timeframe the index have witnessed a breakdown from Double top pattern, which is a bearish pattern.
- Prices are currently below 13 Days EMA which acted as a strong variable support for the prices.
- RSI on the daily timeframe have shown a negative divergence to its prices, which is considered as an early sign for trend reversal.

Inference & Expectations

- Looking at the overall structure of the prices and the evidence provided by indicator we can infer that we shall be cautious in NIFTY MIDCAP 150.
- Our cautious view shall be negated if we see prices sustaining above the level of 12338.

Disclosure

19th September, 2022

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