

Currency Market Snapshot

Currency	NSXFX	SPOT	RBI reference rate	(%) Change (Spot)
USDINR	80.9275	81.0920	80.7246	+0.06%
EURINR	79.8379	79.6842	79.2608	-0.06%
GBPINR	91.4210	91.0444	90.6387	-0.16%
JPYINR	56.7634	57.0650	55.5700	+0.26%
EURUSD	0.9864	0.9812		-0.05%
GBPUSD	1.1286	1.1233		-0.17%
USDJPY	142.61	142.065		-0.17%
Dollar Index		111.327		+0.05%

Prices as on 23/09/2022

News / Other data

- The Japanese yen soared across the board on Thursday after monetary authorities intervened in the foreign exchange market to boost the battered currency for the first time since 1998, although analysts said Japan may struggle to keep the yen strong.
- Nations are being forced to go it alone in erecting defenses against the relentless strength of the almighty greenback, with no sign that governments are willing to act in concert.
- Japan intervened in the foreign exchange market on Thursday for the first time since 1998 to shore up the battered yen, in the wake of the central bank's decision to maintain ultra-low interest rates that have hammered the currency. [nL1N30S30X].
- The Russian rouble soared past 59 to a one-month high against the dollar on Thursday and gas giant Gazprom (MCX:GAZP)'s shares dragged resurgent stocks higher, as Russian markets recovered ground lost after the Kremlin ordered a partial military mobilisation.
- Japan intervened in the currency market on Thursday for the first time since 1998 to shore up the battered yen, in the wake of the central bank's decision to maintain ultra-low interest rates that have been driving down the currency.

Reference - investing.com , Forexfactory.com

Economic Calendar

Currency	IST	Economic Data	Forecast	Previous
EUR	12 : 45 PM	French Flash Services PMI	50.5%	51.2%
USD	6 : 00 PM	Flash Services PMI	45.5	43.7

Data inference

- 'Actual' greater than 'Forecast' is good for currency
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