



Morning Coffee

Sept 26, 2022

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	18029.78	96.51	0.54%
NIKKEI 225	26619.53	(534.30)	(1.97%)
STRAIT TIMES	3202.79	(24.31)	(0.75%)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	29590.41	(486.27)	(1.62%)
NASDAQ	10867.93	(198.87)	(1.80%)
FTSE UK	7018.60	(140.92)	(1.97%)
Indian Benchmarks (9/23/2022)	Close	Abs. Change	Per. Change
NIFTY 50	17327.35	(302.45)	(1.72%)
NIFTY 200	9290.85	(171.80)	(1.82%)
NIFTY 500	15057.65	(277.65)	(1.81%)
Indian Broader Markets			
NIFTY MIDCAP 100	31078.70	(747.40)	(2.35%)
NIFTY SMLCAP 100	9589.45	(200.05)	(2.04%)
NSE Sector indices			
NIFTY BANK	39546.25	(1084.35)	(2.67%)
NIFTY FINANCIAL SERVICES	17947.25	(456.45)	(2.48%)
NIFTY IT	26592.35	(190.30)	(0.71%)
NIFTY ENERGY	26500.10	(723.25)	(2.66%)
NIFTY FMCG	44854.65	(225.80)	(0.50%)
NIFTY AUTO	13093.50	(227.25)	(1.71%)
NIFTY METAL	6027.35	(73.40)	(1.20%)
NIFTY CONSUMPTION	7998.20	(115.35)	(1.42%)
NIFTY PHARMA	12610.65	(2.20)	(0.02%)
NIFTYINFRA	5004.90	(114.30)	(2.23%)
NIFTY REALTY	436.75	(13.30)	(2.96%)
NIFTY MEDIA	2086.05	(74.30)	(3.44%)
NIFTY MNC	19855.90	(189.05)	(0.94%)

Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
FII's	506.21	506	149338.80
DII's	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- Gains ahead for SBI: Higher NIM could lead to double digit earnings growth .A recovering economy may lead to higher credit demand from corporates, despite rising rates and there are signs that retail consumption is picking up.
- LIC plans to increase agent strength by 40%, ramp up HR systems. India's largest insurer is also looking to revamp its human resources systems in its drive to make the oldest insurance company more technologically advanced, said people aware of the development.
- Vedanta's proposal to transfer Rs 12,587 cr gets proxy advisory firm's nod .In a notice to shareholders, Vedanta reasoned that the firm had over the years "built up significant reserves through transfer of profits".
- Nestle to invest Rs 5K crore in India by 2025: CEO Mark Schneider.The firm currently operates nine plants in India and is eyeing new locations to set up manufacturing capacity.
- Dish TV nears 52-wk high on Jawahar Goel's resignation; zooms 92% in 1 mth .In the past one month, Dish TV has zoomed 92 per cent as compared to a 1.2 per cent decline in the S&P BSE Sensex.
- Paytm is one of the most compelling growth stories: Goldman Sachs .The global research and broking house suggests investors buy the stock at the current levels and maintains a 12-month target price of Rs 1,100 on the counter.
- Flipkart sees 1.6 million users per second on Day 1 of festival sale .E-commerce firm Flipkart on Friday said its platform saw 1.6 million concurrent users per second on the first day of its festive season sale.

Economic News

- Govt investing \$30 bn in creating 4G, 5G infra in rural India: IT Minister. IT Minister Ashwini Vaishnaw on Thursday said the government is investing nearly \$30 billion to ensure last-mile network accessibility for 4G and 5G in every village across the country.
- Indian Railway Finance Corporation's net profit nears Rs 6,100 cr in FY22 .Banerjee further informed that the total revenue from operations grew by 28.71 per cent year-on-year, amounting to Rs 20,298.27 crore, against Rs 15,770.22 crore in the last fiscal.
- Draft telecom Bill recommends Truecaller-like service for users .Vaishnaw says the service will be available for apps such as WhatsApp, Telegram

Global News

- Stock of this edible oil company has zoomed nearly 1,500% in three months .Shares of Ambar Protein hit a new high of Rs 730 as it hit 5-per cent upper circuit for 58th straight consecutive day.
- Gold prices hit two-year low on dollar strength, Fed rate concerns .Spot gold was down 1.7% at \$1,642.79 per ounce by 1058 GMT and was heading for its second straight weekly decline, down 1.8%. U.S. gold futures GCv1 fell 0.5% to \$1,672.10.
- Inflation, social unrest challenge Bangladesh's 'miracle economy' .Experts say Bangladesh's predicament is nowhere nearly as severe as Sri Lanka's



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	17335.85	17844.35	17074.62	17205.23	17421.77	17552.38	17768.92	BEAR
BANKNIFTY-NEAR MONTH	39642.75	41550.00	38805.18	39223.96	39896.08	40314.86	40986.98	BEAR
NIFTY MIDCAP 150	11811.90	12194.50	11599.43	11705.67	11904.93	12011.17	12210.43	BEAR
NIFTY SMLCAP 250	9312.45	9572.45	9134.98	9223.71	9384.78	9473.51	9634.58	BEAR

Key Highlights:

Nifty gives breakdown of Head and Shoulder pattern.....

<p>NIFTY SPOT: 17327.35 (-1.72%)</p> <p>TRADING ZONE: Resistance: 17691 (20 Day SMA) / 17919 (Weekly High) Support: 17166 (Swing Low) / 17000 (Gap Resistance)</p> <p>BROADER MARKET: OUTPERFORMED MIDCAP 150: 11811.9 (-2.12%), SMALLCAP 250: 9312.45 (-1.98%)</p> <p>VIEW: Bearish till below 17691 (20 Day SMA)</p>	<p>BANKNIFTY SPOT: 39546.25 (-2.67%)</p> <p>TRADING ZONE: Resistance: 40183 (20 Day SMA) / 40650 (Key Resistance) Support: 39258 (3 Week Low) / 39000 (Key Support)</p> <p>VIEW: Bearish till below 40183 (20 Day SMA)</p>
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Stocks to Watch:

VIJAYA	HDFCBANK
GODFRYPHLP	CHOLAFIN
EIHOTEL	THERMAX
SUNPHARMA	M&MFIN
METROPOLIS	JKLAXMI

Sector view:

Bullish Sectors	Bearish Sectors
	MEDIA
	PSU BANK

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
EIHOTEL	BULLISH	INTRADAY	199	198	201
JKLAXMI	BEARISH	INTRADAY	572	562	577

Equity Short Term Portfolio:

Sr. No.	Date	Action	Company	Product *	Reco. Price	No. Of Shares	Buy Value	Current Price	Current Value	PnL	PnL%
1	5-Sep-22	BUY	TATACONSUM	PORTFOLIO	833.7	24	20008.8	781.55	18757.2	-1251.6	-6.26
2	5-Sep-22	BUY	GMPFAUDLR	PORTFOLIO	1825.8	11	20083.8	1884.85	20733.35	649.55	3.23
3	5-Sep-22	BUY	BBL	PORTFOLIO	1941.6	10	19416	1859.85	18598.5	-817.5	-4.21
4	5-Sep-22	BUY	PATANJALI	PORTFOLIO	1256.15	16	20098.4	1441.25	23060	2961.6	14.74
5	5-Sep-22	BUY	SBIN	PORTFOLIO	536.7	38	20394.6	550.6	20922.8	528.2	2.59
				TOTALS			100002		102072	2070	2.07
	5-Sep-22	BUY	NIFTY	PORTFOLIO	17539.45	1	17539.45	17327.3496	17327.3496	-212.1004	-1.21

Equity Technical - Product Profile					
Product	Maximum Open Recommendations	Return Objective	Segment	Duration	
Intraday	5	1%	Cash + F&O	Intraday	
BTST / STBT	2	1-2%	F&O	1 Day	
5-Day	5	2-4%	F&O	T + 5	
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months	
Rolling Reversal	1	Variable subject to market	F&O	-	



Equity Technical Recommendation:

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	7	Stop Loss	Remarks
1	18-Apr-22	BUY	GOLDBEES	STD	46.2	52	58	40.00	Open
2	4-Aug-22	BUY	LTI	STD	4895	5500	6000	4380.00	Open
3	25-Aug-22	BUY	CROMPTON	STD	410	490	550	370.00	Open
4	7-Sep-22	BUY	RENUKA	STD	53.1	64	70	48.15	Open
5	22-Sep-22	BUY	HAL	5 DAY	2509	2625	2750	2425.00	Stop Loss
6	22-Sep-22	BUY	ASIANPAINT	BTST	3435	3472	3515	3395.00	Stop Loss
7	23-Sep-22	SELL	HDFCBANK-I	5 DAY	1445.7	1400	1365	1480.00	Open
8	23-Sep-22	BUY	NIFTY-I-17300-PE	INDEX RECO	160	215	270	90.00	Open

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BTST / STBT	2	1-2%	F&O	1 Day	
5-Day	5	2-4%	F&O	T + 5	
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months	
Rolling Reversal	1	Variable subject to market	F&O	-	

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	81.062	0.02	0.03
EUR/INR	79.685	-0.68	-0.85
GBP/INR	91.21	-1.68	-1.84
JPY/INR	56.94	-0.20	-0.35

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	7.37	7.29	0.08
10 Year GOI Bond	7.39	7.31	0.08
15 Year GOI Bond	7.50	7.41	0.09
Call Money (WAR)	5.40	5.51	(0.11)
CBLO (WAR)	5.45	5.53	(0.08)
US 10 Year	3.71	3.51	0.20
Crude Oil (in \$/bl)	90.46	89.83	0.63
Inflation (Monthly CPI)	7.00	6.71	0.29

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.54% GS 2032	11305	94.39	94.00	94.06
7.54% GS 2036	7565	100.70	100.22	100.30
7.26% GS 2032	6350	99.3775	99.05	99.07
7.38% GS 2027	6230	100.17	99.9425	100.004
7.10% GS 2029	385	98.70	98.47	98.47

Government Security Market:

- The Inter-bank call money rate traded in the range of 3.80% - 5.70% on Friday ended at 5.65%.
- The 10 year benchmark (7.26% GS 2032) closed at 7.3926% on Friday Vs. 7.3118% on Thursday .

Global Debt Market:

Yields marched higher on Friday, with the yield on the 2-year Treasury notching a new 15-year high as markets assessed the Federal Reserve's latest rate hike and what it means for the economy going forward. The policy-sensitive 2-year Treasury hovered above 4.2%, hitting a 15-year high of 4.266% earlier in the session. It last traded up 12 basis points to 4.246%. Meanwhile, the yield on the 10-year last traded 9 basis points higher at 3.801% and near levels not seen since 2011. The climb in yields came as markets weighed the implications of the Federal Reserve's latest policy decisions and what it means for economic growth going forward as the central bank fights to curb rising inflation. The Fed on Wednesday delivered another large 75 basis point interest rate hike and indicated it intends to stay aggressive, bumping up interest rates to 4.6% in 2023 and 4.4% by the end of 2022. Global central banks took a note from the Fed's playbook, implementing their own substantial hikes in the wake of the decision.

10 Year Benchmark Technical View:

The 10 year Benchmark (7.26% GS 2032) yield likely to move in the range of 7.38% to 7.43% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.35	5.27	1,172.70	15000	11-Jan-31
NHAI	8.3	5.28	1,113.00	4043	25-Jan-27
IRFC	8.1	5.37	1,181.00	3104	23-Feb-27
RECLTD	8.26	2.03	1,124.00	2750	24-Sep-23
NHAI	7.39	4.72	1,106.50	1617	11-Jan-26

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	6.7	13.38	25864	25-Mar-25
IIFL	-	12.59	1,326.80	3212	06-Dec-22
BRITANNIA	5.5	8.05	28.36	3147	03-Jun-24
IIFL	9.6	9.82	1,003.00	2972	24-Jun-28
INDIGRID	8.2	8.21	1,030.50	2962	06-May-31

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