



**NIFTY : CMP :- 17094.35 Weekly ROC (-0.94%)**

Nifty 50, India, NSE:NSEI, W

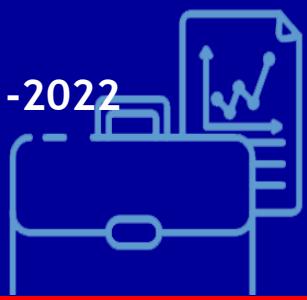


## Observation

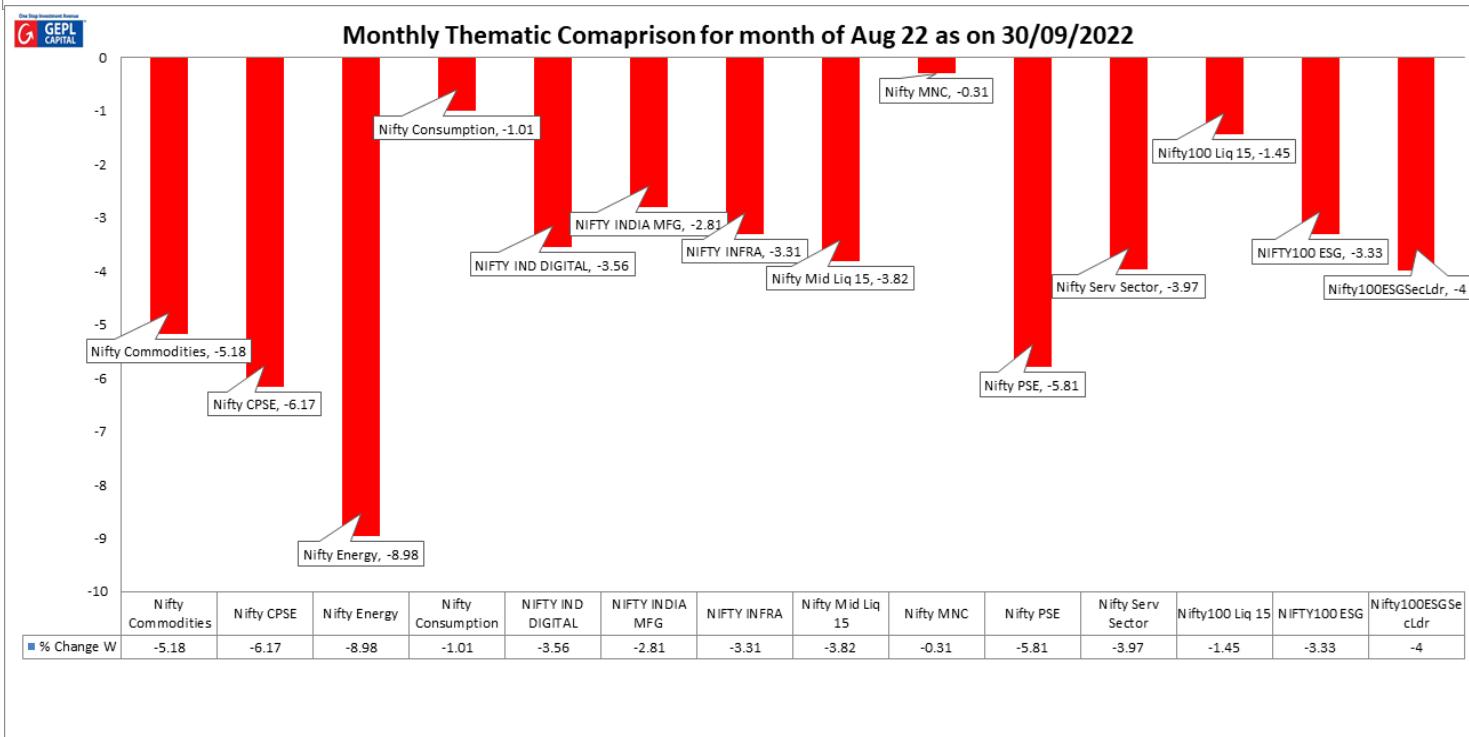
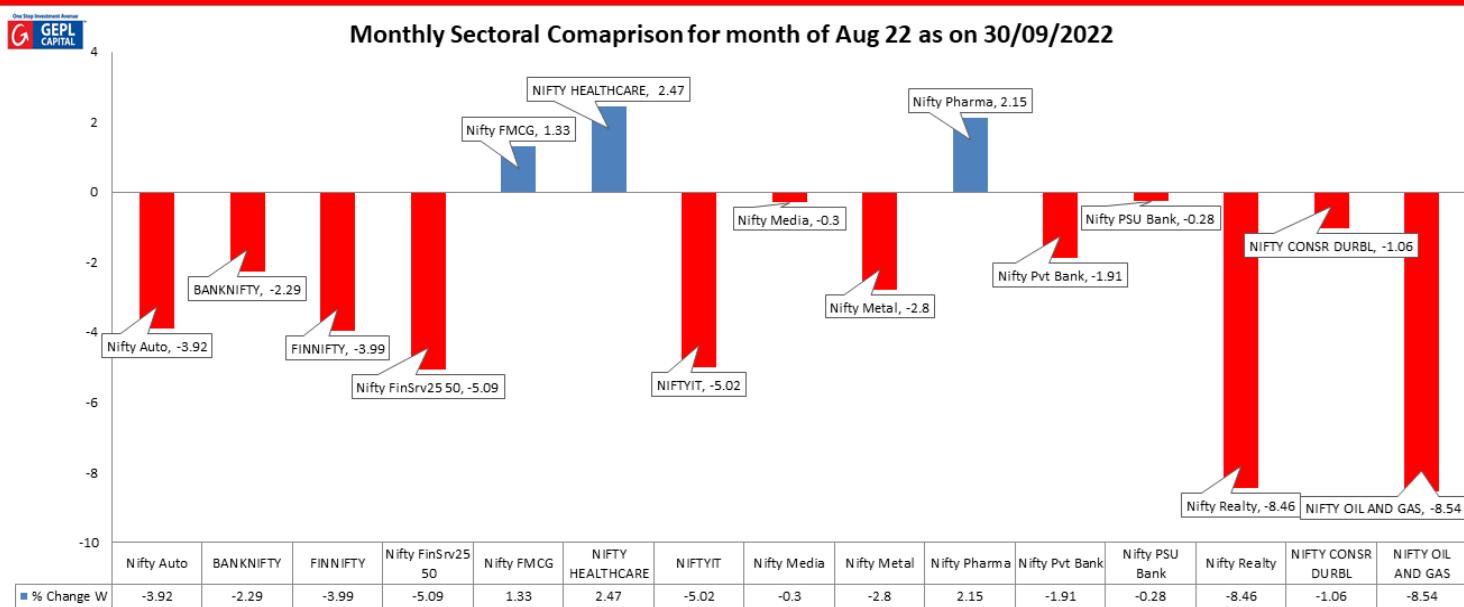
- ◆ On the Monthly time frame, Nifty have formed a bearish candle with longer upper wicks, which suggest the profit booking at the higher level.
- ◆ On the weekly timeframe prices have formed Hammer candle stick pattern while taking support from the 20 Week SMA.
- ◆ Prices on the daily time frame have sustained above the 200 Day SMA, which have acted as a point of inflection in the past.
- ◆ Daily momentum indicator RSI is giving a positive hinge from the oversold region indicating weak bearish momentum of the market for the short term.
- ◆ The Resistance for the index are placed at the level of 17291 (Gap Resistance) followed by 17545 (20 Day SMA) and 17700 (Key Resistance), on the other hand the supports are placed at 16748 (Weekly Low) followed by 16438 (Swing Low).
- ◆ As per the overall price texture is considered we feel that prices can show a bounce on the upside above 17300 to 17700 level.
- ◆ Our Bullish view will be negated if we see any prices sustaining below the level of 16748 (Weekly Low), where the trend would turn from positive to neutral zone.

# GEPL SHORT TERM PORTFOLIO OCTOBER -2022

Date: 03/10/2022



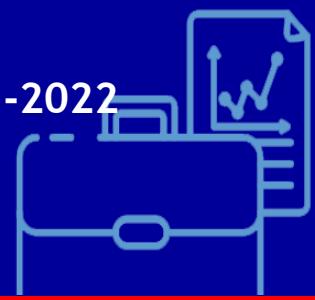
## Sectoral Eagle's Eye



### Our hypothesis:

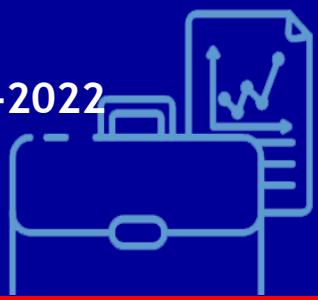
1. We expect outperformance from PHARMA and FMCG sector and hence have included CIPLA, GRANULES and DAAWAT in our portfolio.
2. Stock specific we are seeing outperformance in stocks like LANCER, COCHINSHIPTYARD.

Date: 03/10/2022



## PORTFOLIO ALLOCATION

Company Name	Symbol	LTP	No of shares	ABS value	weight
CIPLA	CIPLA	1114.94	18	20069	20%
GRANULES INDIA	GRANULES	345.35	57	19685	20%
LT FOODS	DAAWAT	116.10	175	20317	20%
LANCER CONTAINER LINES LTD	LANCER	322.90	62	20020	20%
COCHIN SHIP-YARD	COCHINSHIP	441	45	19845	20%



**Cipla: CMP :- 1114.94 Weekly ROC (+4.39%)**

Cipla Ltd, 1W, NSE O1065.70 H1128.00 L1050.85 C1114.95 +46.85 (+4.39%)



TradingView

## Observation

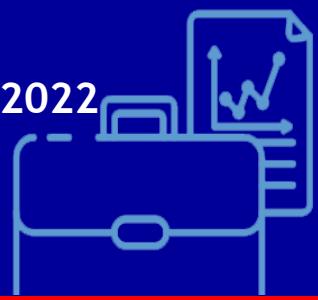
- ♦ Comparing the price chart of CIPLA V/S NIFTY, we can spot that post October 2021 the benchmark index NIFTY formed Lower High, Lower Low pattern but the CIPLA did not get into the mentioned pattern. This shows that the CIPLA is relatively stronger.
  - ♦ Prices in the latest trading week has given a breakout from the rounding bottom pattern while taking support from the Bullish trend line indicating the beginning of trend on the Upside. The trend line has been respecting by the prices since July 2020.
  - ♦ The stock is continuously hovering around the upper Bollinger band on the daily charts which points towards the rising volatility of the prices for upside move.
  - ♦ RSI on the daily timeframe is roaming between 70 and 50 levels without attempting to enter oversold zone reflects the strong momentum in the prices.
  - ♦ Going ahead we expect the prices to go higher till the level of 1250 where the stop loss must be 1060 on the closing basis.

**GRANULES CMP :- 345.35 Weekly ROC (+6.77%)**



## Observation

- ♦ On the weekly timeframe of GRANULES, we can spot that the prices have broken the prior swing high of 323.95 (March 2022) negating Lower low, Lower High formation.
- ♦ The Stock has given breakout from the Inverse Head and Shoulder pattern indicating a beginning of trend on the upside.
- ♦ GRANULES have breached all its volume congestion zone, that confirms the breakout.
- ♦ Prices have sustained above the upper Bollinger band on the daily charts indicating rise in volatility for up move.
- ♦ The RSI on the daily timeframe is hovering continuously between 70 and 45 mark without attempting to enter the oversold level, reflecting strong momentum built up in the stock.
- ♦ Going ahead we expect prices to rise higher till 440 level where stop loss must be 308 on the closing basis.



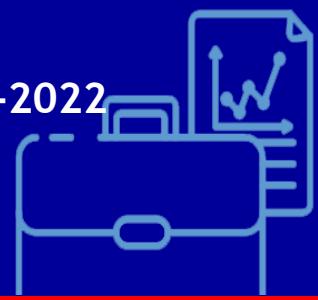
## DAAWAT CMP :- 116.10 Weekly ROC (+1.44%)



TradingView

### Observation

- ♦ On the weekly chart of DAAWAT, we can observe that the prices are respecting the Bullish channel since July 2020. while forming Higher Highs and Higher Lows pattern.
- ♦ Prices in the previous week gave a breakout from the rounding bottom pattern and the Bullish channel as well, indicating beginning of the trend on upside.
- ♦ Looking at the volumes, the uptrend in the channel as well as the breakout was accompanied by rising volumes reflecting high demand of the stock.
- ♦ Prices on the daily timeframe have opened the Bollinger band with above average volumes indicating the rising volatility in the prices.
- ♦ RSI on the Daily as well as on weekly timeframe are roaming between 55 –70 level shows the rising momentum in the prices.
- ♦ Going ahead we expect the prices of the stock to rise till the level of 140 where the stop loss must 93 on the closing basis.



**LANCER: CMP: 332.90 Weekly ROC (+7.28%)**

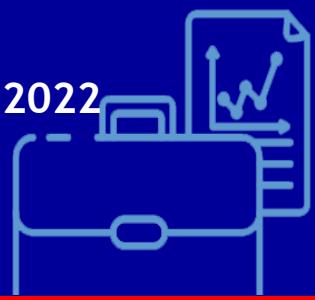


TradingView

## Observation

- ♦ On the Daily chart of LANCER, with the help of Bullish trend line we can observe that the trend is accelerating to the upside.
- ♦ Prices in the previous week have given a breakout from inverse Head and shoulder pattern indicated beginning of the trend on the upside.
- ♦ The breakout is followed by the gap and high volumes confirms the strength of the breakout.
- ♦ Prices have surpassed above 13 and 25 day EMA which have acted as variable support for the price swings with having positive crossover amongst averages already .
- ♦ MACD (13,25,9) have started to expand above the highest threshold level reflecting the tendency of the prices to trend with momentum.
- ♦ LANCER is nearing at its record high level which tells that the stock already is in strong momentum.
- ♦ Going ahead we expect the prices to move higher till 390 where the stop loss must be 294 on the closing basis.

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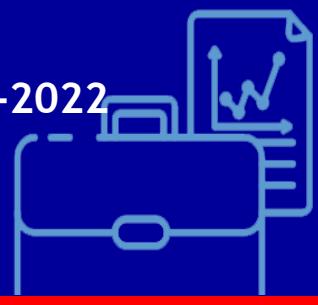
## COCHINSHIPYARD: CMP :- 441 Weekly ROC (+3.15%)



TradingView

### Observation

- ♦ On the weekly charts of COCHINSHIPYARD, we can spot that the prices have broken the prior swing high of 433.90 (June 2021), which initiate the prices to form Higher High, Higher Low formation.
- ♦ The Prices have taken out the above swing high with rising volumes shows the rise in the prices was followed by higher strength.
- ♦ Prices on the daily timeframe are continuously hovering around the upper Bollinger band pointing towards the rising volatility of the prices on the upside.
- ♦ The stock is currently trading above all its key averages i.e. 50, 100, 200 Days EMA, confirms the uptrend.
- ♦ Going ahead we expect the prices to go Higher till the level of 550 where the stop loss must be 395 on the closing basis.



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