

### Fundamental News:

- KEC International secured order worth Rs. 1,005 Cr across its various business segment.
- Exide Industries has allocated a substantial investment of Rs 100 crore in its unit, Exide Energy Solutions.
- Datamatics Global secures a contract with a U.S.-based company, targeting a client spend of \$36 million over a five-year period.



### Technical Summary:

Nifty began positively, opening with a gap-up and finding support near the prior day's high. It reached 19829 but faced selling pressure, closing at 19783 with a modest gain of +0.45%. The daily chart highlights a significant resistance at October's swing high of 19850 and a key support at 19600. Nifty's ability to navigate between these levels will likely shape its future direction. The current pattern signals reduced volatility, and the absence of lower lows reinforces the positive bias for the index.

### Levels to watch:

The Nifty has its crucial resistance at 19850 (Multiple Touches) and 19900 (Key Resistance). While support on the downside is placed at 19700 (Key Support) & 19650 (Multiple Touches).

### What should short term traders expect?

The Index can have potential to move higher till 19850 followed by 19900 until the mark of 19650 is protected on the downside.

### Technical Data Points

**NIFTY SPOT:** 19783 (+0.45%)

#### TRADING ZONE:

Resistance: 19850 (Multiple Touches) / 19900 (Key Resistance)

Support: 19700 (Key Support) / 19650 (Multiple Touches).

STRATEGY: Bullish till above 19650 (Multiple Touches).

**BANK NIFTY SPOT:** 43689.15 (+0.24%)

#### TRADING ZONE:

Resistance: 44000 (Multiple Touches) / 44300 (Key Resistance)

Support: 43250 (Multiple Touches) / 43000 (Key Support).

STRATEGY: Bearish till below 44000 (Multiple Touches)

### Top Gainers (Nifty 50)

SBILIFE	1423 (2.72%)
HDFCLIFE	667 (2.24%)
ADANIENT	2197.6 (2.22%)
HINDALCO	506.55 (1.86%)
JSWSTEEL	775.15 (1.75%)

### Top Losers (Nifty 50)

JSWSTEEL	387 (-1.28%)
TECHM	1202 (-0.81%)
LTIM	5521(-0.63%)
NTPC	249.75 (-0.52%)
LT	3075 (-0.45%)

### 1 Day Change

Gold	60,971 (0.49%) – 4:13
Silver	72,915 (0.37%) – 4:14
USD-INR	83.27 (-0.05%) – 4:14
Dow Jones	35,151.04 (0.58)
Nasdaq	14,284.53 (1.13)

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