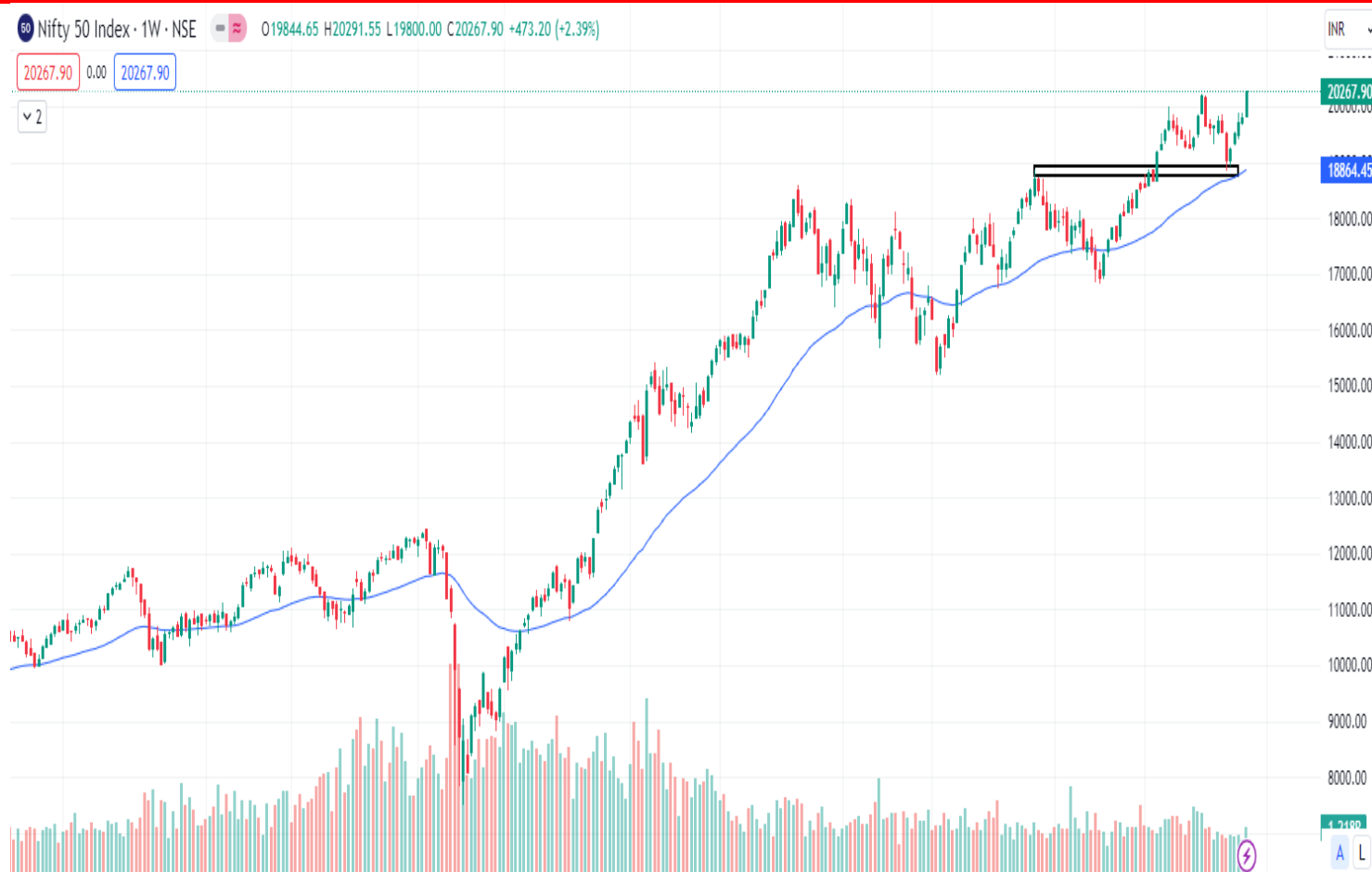




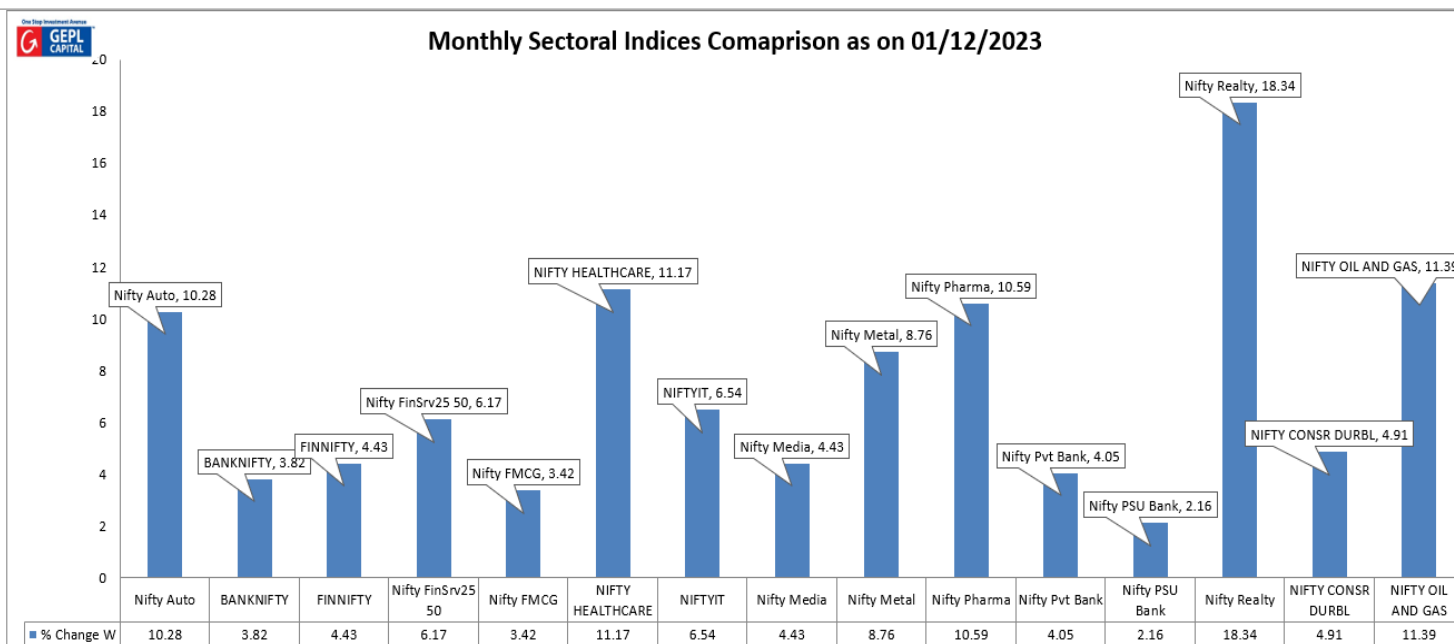
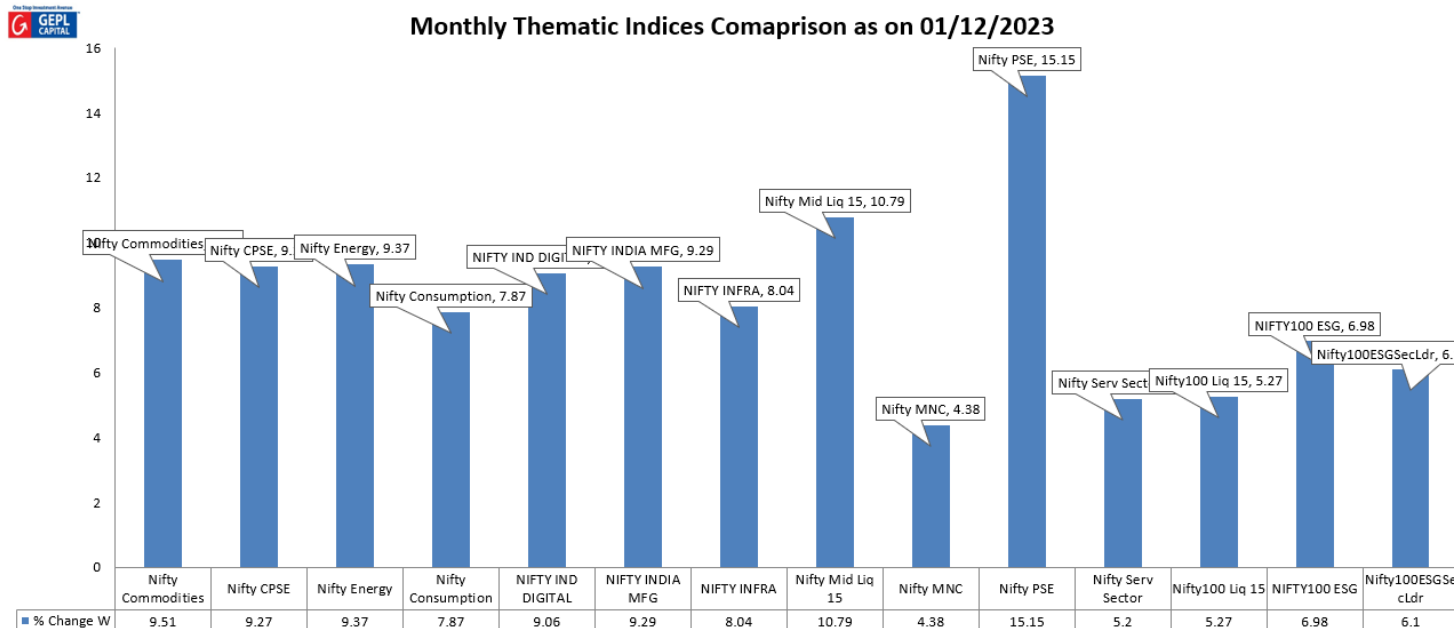
NIFTY : CMP :- 20267.90 Weekly ROC (+2.39%)



Observation

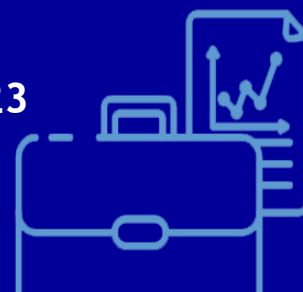
- ◆ In our previous monthly report, we highlighted the Lower Top Lower Bottom formation in the NIFTY, suggesting a bearish outlook for the mid-term. Our identified key reversal level was 19550 on the higher side. However, on November 15, 2023, the Index surpassed this reversal level with a Gap up opening and consistently maintained its position above 19550. Consequently, we revised our outlook to a bullish stance on the Index.
- ◆ In the most recent week, the NIFTY achieved a new all-time high at 20291.55, accompanied by a substantial bullish candle, signaling a robust positive sentiment for the medium to long term.
- ◆ The daily chart reveals a breakout from a Bullish Flag pattern, followed by a significant bullish momentum in the Index.
- ◆ Critical levels for monitoring on the upside include 20740 (50% Fibonacci Extension Level) and subsequently 21180 (61.8% Fibonacci Extension Level). On the downside, support is evident at 19800, with an additional support level at 19400.
- ◆ Analyzing chart patterns across all time frames, the overall trend has turned strongly bullish. We anticipate the potential for the Index to reach higher levels, specifically targeting 20740 and possibly 21180. Our current stance on the Index recommends a 'BUY' strategy, contingent on the condition that the 19800 mark remains unbreached on the lower side.

Sectoral Eagle's Eye



Our hypothesis:

1. Leading large-cap stocks, such as TATAMOTORS , LT and SUNPHARMA, have been making significant strides, out-pacing the broader market.
2. Our in-depth analysis also spotlights the mid-cap and small-cap sectors as areas ripe with opportunities for exceptional returns. Consequently, we've thoughtfully incorporated IPCALAB and DATAMATICS into our select portfolio.
3. With this diversified selection, our primary objective is to surpass the performance of the benchmark index, NIFTY 500.



PORTFOLIO ALLOCATION

Company Name	Symbol	LTP	No of shares	ABS value	weight
TATAMOTORS LTD	TATAMOTORS	705.45	28	19752.6	20
LARSEN & TOUBRO	LT	3190.65	6	19143.9	20
SUN PHARMA-CEUTICAL	SUNPHARMA	1231.25	16	19700	20
IPCA LABORATORIES	IPCALAB	1149.7	17	19544.9	20
DATAMATICS GLOBAL	DATAMATICS	740.05	27	19981.4	20



TATAMOTORS: CMP: 705.45 Weekly ROC (+4.71%)



Observation

- ◆ TATAMOTORS has exhibited remarkable strength, surging by an impressive 80% from its 52 week low of 374 to reach its all-time highs. The stock's current trajectory is indicative of robust momentum.
- ◆ Recently the TATAMOTORS not only broke through key resistance levels set in February 2015 and September 2016 but also successfully retested these levels, reinforcing its upward trend.
- ◆ This breakout, coupled with a sustained upward movement aligning with the 12-week Exponential Moving Average (EMA), underscores the stock's bullish sentiment. Additionally, the Relative Strength Index (RSI) remains consistently above the 60 mark, highlighting the continued momentum supporting TATAMOTORS.
- ◆ Going ahead we expect the prices to move higher till 825 level and the stop loss must be placed at 620 level strictly on the closing basis.



LT CMP :- 3190.65 Weekly ROC (+4.47%)



Observation

- ◆ LT is currently trading at its all-time high, reflecting strong positive momentum in the stock. The uptrend has been steady, marked by a series of higher highs and higher lows since the formation of a swing low at 1422 in June 2022.
- ◆ The enduring bullish sentiment is supported by the 12-week Exponential Moving Average (EMA), which consistently aligns with the ongoing upward trajectory. This indicator reinforces the LT nature of the uptrend, emphasizing the sustained strength in the stock's movement.
- ◆ Furthermore, the Relative Strength Index (RSI) on the weekly charts continues to hold above the 60 mark. This sustained RSI level underscores the existing positive momentum in LT, indicating a robust and enduring upward trend.
- ◆ Going ahead we expect the prices to move higher till 3574 level where the stop loss must be 3030 strictly on the closing basis.



SUNPHARMA :- 1231.25 Weekly ROC (+2.99%)



Observation

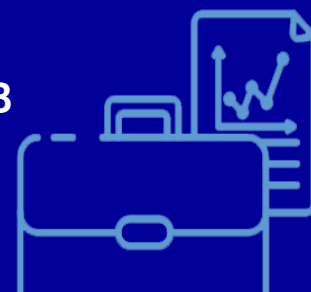
- ◆ Sun Pharma's stock has recently surged to its all-time high, surpassing the previous peak of 1127 in February 2015.
- ◆ Following a 15-week consolidation period from July to November 2023, marked by a rectangle pattern, the stock has broken out of this range, signaling the end of the consolidation phase and indicating a continuation of the prior uptrend.
- ◆ During the consolidation, the stock found consistent support around the 12-week exponential moving average (EMA), which played a crucial role as a dynamic support level for the prices.
- ◆ Additionally, the Relative Strength Index (RSI) is noteworthy, quoting above the 60 mark on higher time frames. This reflects the presence of positive momentum in the stock,
- ◆ Moving forward, we anticipate the prices to ascend further towards the 1380 mark. It is advised to place the stop-loss at 1160, strictly based on the closing basis.

IPCALAB: CMP :- 1149.70 Weekly ROC (+5.30%)s



Observation

- ◆ From its swing low of 669 formed on May 2023 the IPCALAB is up by 70% that's shows positive momentum behind the stock.
- ◆ Prior to rally stock was trading in a downward channel for almost 1.5 years that eventually it gave upward breakout of channel on July 2023, their after the stock is forming higher high and higher low formation that denotes positive structure for the stock.
- ◆ The stock further solidifies its bullish stance as its prices have remained steadily above the 100 week Exponential Moving Average (EMA).
- ◆ Additionally, with the daily RSI consistently above the critical 60 mark, the stock's sustained positive momentum is evident. 60 mark on both daily and weekly timeframes, underscoring the stock's robust momentum.
- ◆ Going ahead we expect the prices to move higher till 1288 level where the stop loss must be 1092 strictly on the closing basis.



DATAMATICS:- 740.05 Weekly ROC (+22.94%)



Observation

- ◆ DATAMATICS stock has been on a notable upward trend, showing resilience since March 2020 with no signs of lower highs or lower lows. Approaching its historical peak, DATAMATICS exhibits its sustained positive momentum.
- ◆ Following an impressive rally, the stock entered in a short term congestion zone, breaking out afterward and resuming its upward trajectory.
- ◆ Trading above key averages like 50EMA and 100EMA, the stock signals a robust trend. Furthermore, the RSI breakout on the weekly charts emphasizes the intensified momentum in its underlying trend.
- ◆ Looking forward, we anticipate a continued upward movement, targeting the 843 level, while maintaining a disciplined stop loss at 695 on a closing basis.

Invest Now ➡➡



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