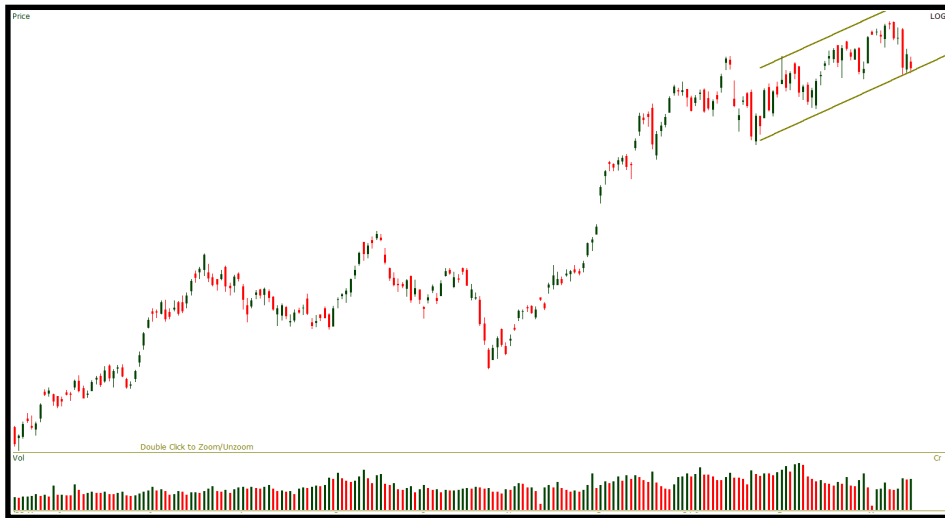


Market News:

- Sikka Ports purchases 3 crore shares of Jio Financial from RIL's Jamnagar Utilities & Power, while Reliance Industries sells 7 crore shares of the company to Jamnagar Utilities & Power.
- Vishnu Prakash secures LoA from Haryana State Industrial & Infrastructure Development Corporation for a construction project valued at Rs 103.5 crore.
- Ahluwalia Contracts secures a Rs 364 crore order from the Assam government to construct an open stadium.



Technical Summary:

The index started the day with a gap down opening and persisted in weakness throughout the session. It tested the 21950 level on the lower side before recovering in the second half, managing to sustain above 22000. Eventually, it settled at 22023.35, marking a loss of 0.56% for the day. On the daily scale, the index is maintaining the lower range of the rising channel. Additionally, it formed an inside bar pattern, indicating a contraction in volatility.

Levels to watch:

The Nifty has its crucial resistance at 22100 (Multiple Touches) and 22200 (Key Resistance). While support on the downside is placed at 21900 (Multiple Touches) & 21800 (Key Support).

What should short term traders expect?

The Index has potential to move higher till 22100 followed by 22200 until the mark of 21900 is protected on the downside.

Technical Data Points

NIFTY SPOT: 22023.35 (-0.56%)

TRADING ZONE:

Resistance: 22200 (Multiple Touches) / 22300 (Key Resistance)

Support: 21900 (Multiple Touches) & 21800 (Key Support).

STRATEGY: Bullish till above 21900 (Multiple Touches)

BANK NIFTY SPOT: 46594.10 (-0.42%)

TRADING ZONE:

Resistance: 46800 (Day High) / 47000 (Key Resistance)

Support: 46250 (Multiple Touches) / 46000 (Key Support).

STRATEGY: bearish till below 46800 (Day High)

Top Gainers (Nifty 50)

UPL	476.8 (3.18%)
BHARTIARTL	1213.95 (1.62%)
HDFCLIFE	631.8 (1.53%)
BAJFINANCE	6485.05 (1.37%)
ADANIPTS	1283.95 (1.27%)

Top Losers (Nifty 50)

M&M	1796.3 (-4.99%)
BPCL	583.5 (-4.15%)
COALINDIA	415.5 (-2.85%)
TATAMOTORS	943.95 (-2.46%)
HEROMOTOCO	4571 (-2.23%)

1 Day Change

Gold	65,800 (0.31%) 16:23
Silver	75,673 (0.60%) 16:24
USD-INR	82.81 (-0.09%) 16:25
Dow Jones	39,387 (0.10%)
Nasdaq	18,319 (0.26%)

Krystal Integrated Services Limited

IPO Period
14th Mar '24 | 18th Mar '24

Issue Size
₹ 300.13 Cr

Bid Lot
20 Shares

Price Band
₹ 680 - ₹ 715

Krystal Integrated Services Limited IPO subscribed 0.69 times till now

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