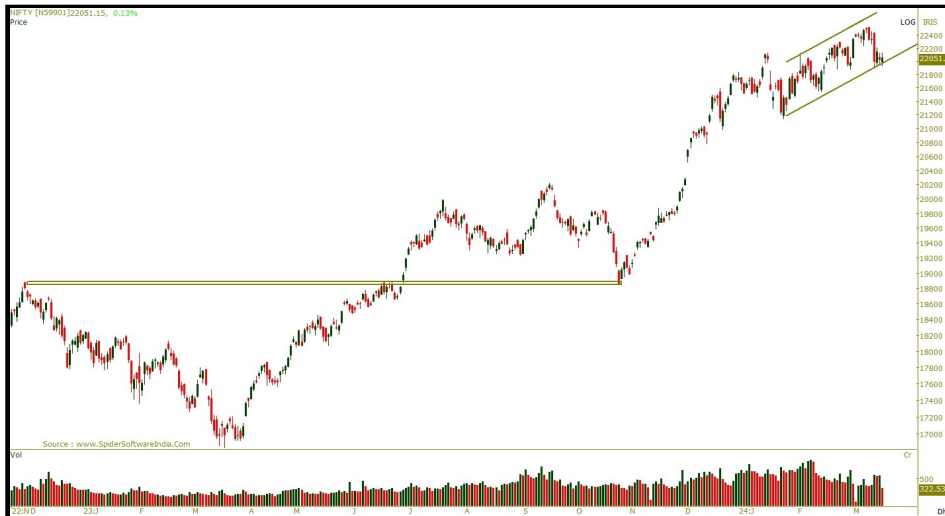


**Market News:**

- Dilip Buildcon: Gets LoA Project Worth Rs 413 Cr In Madhya Pradesh.
- Poonawala Fincorp: Appoints Arvind Kapil As MD & CEO.
- Rites: Company Gets Order Worth Rs Rs 67.5 Cr.

**Technical Summary:**

The trading day began on a negative note, with the index testing a key support level at 21950 during the first half. However, it rebounded strongly, reaching a day high of 22123 before encountering profit booking. Ultimately, the index settled at 22055.70, marking a gain of 0.15%. On a daily scale, it's noteworthy that the index has been maintaining within a rising channel, with the bottom range coinciding with the 44-day exponential moving average. This indicates a confluence of support levels for the index.

**Levels to watch:**

The Nifty has its crucial resistance at 22200 (Multiple Touches) and 22350 (Key Resistance). While support on the downside is placed at 21900 (Multiple Touches) & 21800 (Key Support).

**What should short term traders expect?**

The Index has potential to move higher till 22200 followed by 22350 until the mark of 21900 is protected on the downside.

**Technical Data Points**

**NIFTY SPOT:** 22023.35 (+0.15%)

**TRADING ZONE:**

Resistance: 22200 (Multiple Touches) / 22300 (Key Resistance)

Support: 21900 (Multiple Touches) / 21800 (Key Support).

STRATEGY: Bullish till above 21900 (Multiple Touches)

**BANK NIFTY SPOT:** 46575.90 (-0.04%)

**TRADING ZONE:**

Resistance: 46890 (20 DEMA) / 47100 (Key Resistance)

Support: 46250 (Multiple Touches) / 46000 (Key Support).

STRATEGY: Bullish till above 46250 (Multiple Touches)

**Top Gainers (Nifty 50)**

TATASTEEL	148.8 (5.01%)
M&M	1859 (3.31%)
JSWSTEEL	802.55 (2.81%)
TATAMOTORS	972 (2.76%)
APOLLOHOSP	6140.6 (2.63%)

**Top Losers (Nifty 50)**

UPL	465.65 (-2.00%)
INFY	1601.8 (-1.97%)
TATACONSUM	1188.5 (-1.95%)
TCS	4144.25 (-1.78%)
TITAN	3579 (-1.49%)

**1 Day Change**

Gold	65,601 (0.09%) 16:39
Silver	75,684 (0.04%) 16:39
USD-INR	82.8690 (0.01%) 16:40
Dow Jones	39,067 (-0.17%)
Nasdaq	18,195 (0.75%)



**Krystal Integrated Services Limited**

IPO Period: 14th Mar '24 | 18th Mar '24

Issue Size: ₹ 300.13 Cr

Bid Lot: 20 Shares

Price Band: ₹ 680 - ₹ 715

Krystal Integrated Services Limited IPO subscribed 13.44 times till now

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