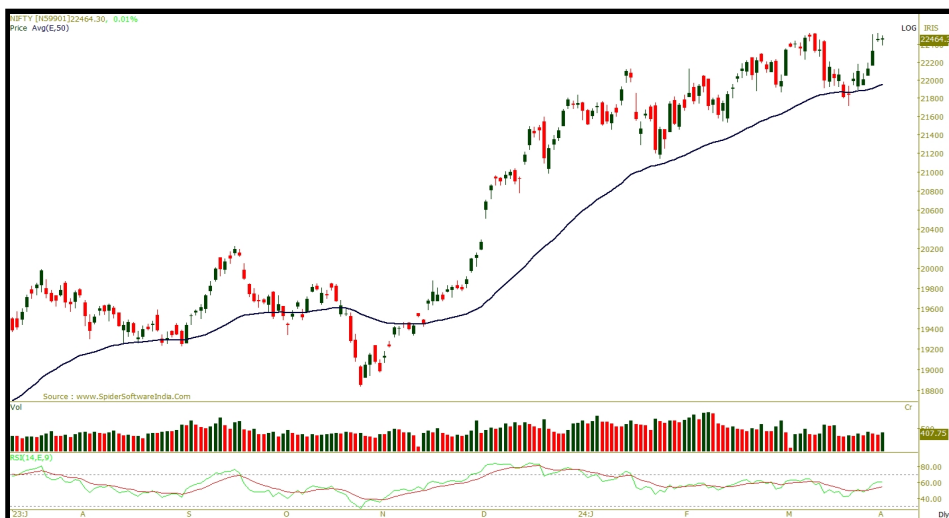


### Market News:

- JK Cement Board increases borrowing limit from Rs 7,500 crore to Rs 12,000 crore.
- Mankind Pharma approves slump sale of OTC business to Mankind Consumer Products by Oct 1, with Rs 5 crore initial investment and Rs 250 crore further investment.
- HG Infra receives two LoAs worth Rs 156 crore from Jodhpur Viduyt Vitran Nigam for solar power plants.



### Technical Summary:

The trading day began on a weak note, maintaining a range-bound movement until the second half when the index started to recover from its lows. Eventually, it settled at 22453.30, registering a marginal loss of 0.03%. On the daily scale, the index faced challenges in sustaining its record high levels, remaining indecisive for the second consecutive day. However, despite this, the momentum remains positive, indicated by the MACD showing a bullish crossover in positive territory.

### Levels to watch:

The Nifty has its crucial resistance at 22600 (Multiple Touches) and 22780 (Key Resistance). While support on the downside is placed at 22300 (Multiple Touches) & 22150 (Key Support).

### What should short term traders expect?

The Index has potential to move higher till 22600 followed by 22780 until the mark of 22300 is protected on the downside.

### Technical Data Points

**NIFTY SPOT:** 22453.30 (-0.03%)

#### TRADING ZONE:

Resistance: 22600 (Multiple Touches) / 22780 (Key Resistance)

Support: 22300 (Multiple Touches) / 22150 (Key Support).

STRATEGY: Bullish till above 22300 (Multiple Touches)

**BANK NIFTY SPOT:** 47545.45 (-0.07%)

#### TRADING ZONE:

Resistance: 47850 (Multiple Touches) / 48100 (Key Resistance)

Support: 47250 (Multiple Touches) / 47000 (Key Support)

STRATEGY: Bullish till above 47250 (Multiple Touches)

### Top Gainers (Nifty 50)

TATACONSUM	1130.95 (4.05%)
M&M	1970 (2.82%)
BPCL	616.2 (2.58%)
BAJAJ-AUTO	9271.05 (2.53%)
ADANIPTS	1402.85 (1.96%)

### Top Losers (Nifty 50)

HEROMOTOCO	4566.95 (-2.43%)
KOTAKBANK	1756.7 (-1.90%)
HCLTECH	1531.95 (-1.59%)
ICICIBANK	1083.15 (-1.50%)
SBILIFE	1469.3 (-1.39%)

### 1 Day Change

Gold	68,781 (0.70%) 15.52
Silver	76,637 (0.78%) 15:53
USD-INR	83.39 (0.07%) 15:53
Dow Jones	39,734 (-0.40%)
Nasdaq	18,451 (-0.25%)

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