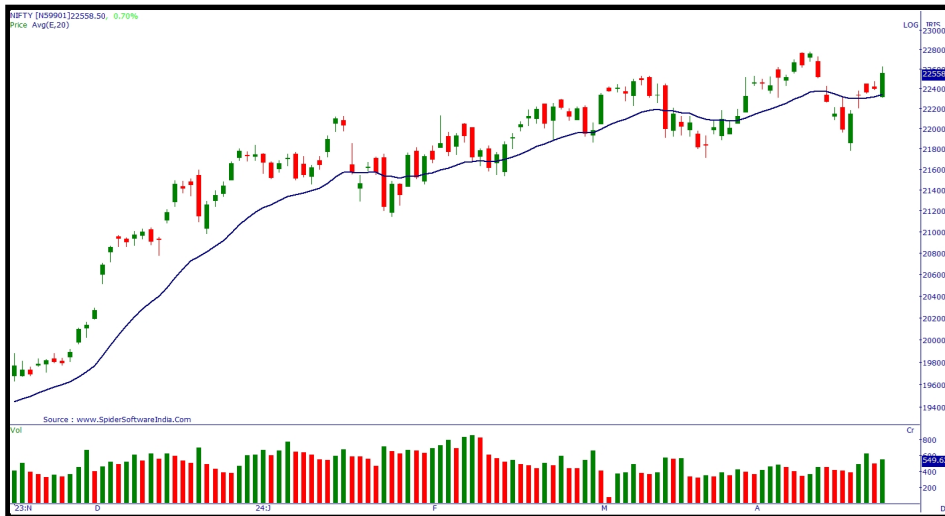


### Market News:

- Divi's Labs intends to invest Rs 650-700 crore in adding capacity at its manufacturing facility, to be funded internally and operational by January 2027.
- Swiggy has approved a Rs 10,400-crore IPO with a share offer-for-sale of up to Rs 6,664 crore, a fresh issue of shares worth up to Rs 3,750 crore, and a potential pre-IPO anchor round raising to Rs 750 crore.
- GPT Healthcare partners with Sun & Sun Inframetric and Mosaic Infra for building a hospital in Raipur.



### Technical Summary:

The trading day began with a gap down opening, but the index swiftly recovered from lower levels, finding support at the crucial level of 22,300. Later in the session, a strong rally propelled the index to reach 22,600. Ultimately, the index settled at 22,558, marking a gain of 0.70%. The bullish momentum persisted till the end of the April series expiry, reflecting positive sentiment in the market.

### Levels to watch:

The Nifty has its crucial resistance at 22775 (life high) and 22900 (key resistance). While support on the downside is placed at 22400 (Multiple Touches) & 22300(Key Support).

### What should short term traders expect?

The Index has potential to move higher till 22775 followed by 22900 until the mark of 22400 is protected on the downside.

### Technical Data Points

**NIFTY SPOT:** 22558 (+0.70%)

#### TRADING ZONE:

Resistance: 22775 (life high) / 22900 (key resistance).

Support: 22400 (Multiple Touches) / 22300(Key Support).

STRATEGY: Bullish till above 22400 (Multiple Touches)

**BANK NIFTY SPOT:** 48499 (+0.64%)

#### TRADING ZONE:

Resistance: 48700 (Multiple Touches) / 49057 (Key Resistance)

Support: 48200 (Multiple Touches) / 48000 (Key Support)

STRATEGY: Bullish till above 48200 (Multiple Touches)

### Top Gainers (Nifty 50)

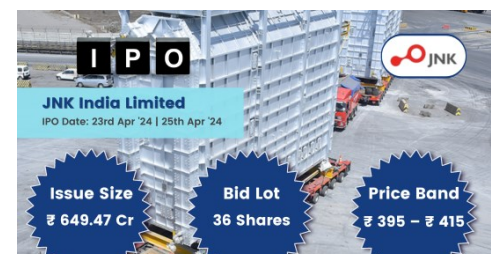
AXISBANK	1127.45 (6.04%)
SBIN	812 (5.03%)
DRREDDY	6250 (5.03%)
NESTLEIND	2562 (2.47%)
HEROMOTOCO	4500.45 (2.44%)

### Top Losers (Nifty 50)

KOTAKBANK	1645 (-10.73%)
LTIM	4637 (-1.90%)
HINDUNILVR	2234.6 (-1.13%)
TITAN	3570 (-1.10%)
SBILIFE	1445 (-1.03%)

### 1 Day Change

Gold	71,067 (0.01%) 16:06
Silver	80,670 (0.21%) 16:07
USD-INR	83.26 (-0.04%) 16:08
Dow Jones	38,535 (0.37%)
Nasdaq	17,502 (-0.92%)



**IPO**  
**JNK India Limited**  
 IPO Date: 23rd Apr '24 | 25th Apr '24

- Issue Size: ₹ 649.47 Cr
- Bid Lot: 36 Shares
- Price Band: ₹ 395 - ₹ 415

JNK India Limited IPO subscribed 28.15 times till now

[Invest Now](#)