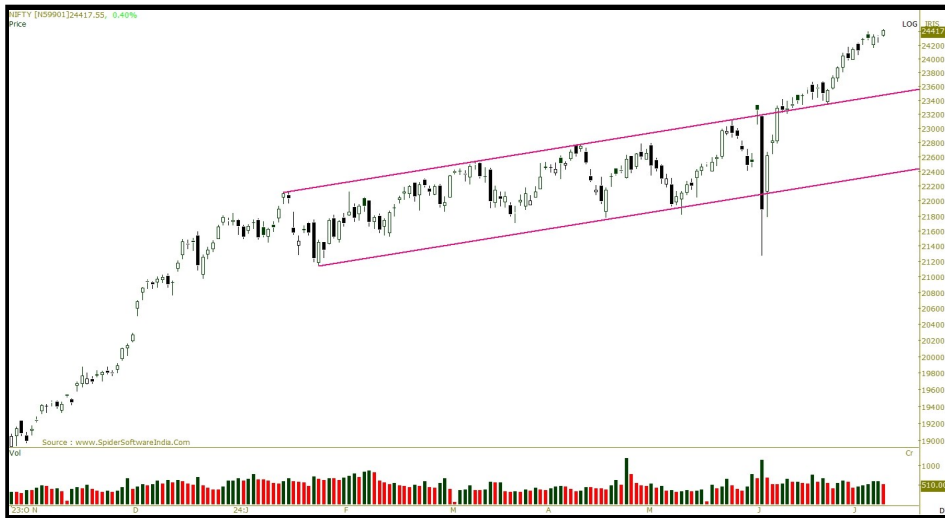


Market News:

- Diamond Power Infrastructure Ltd. has secured a Rs 900 crore order from Adani Energy Solutions Ltd. for conductor supply.
- Alembic Pharmaceuticals Ltd. has received US FDA approval for Bromfenac Ophthalmic Solution to treat post-cataract surgery eye pain and swelling.
- Larsen & Toubro Ltd. secured an order worth Rs 1,000-2,500 crore for constructing parts of two fleet support ships.



Technical Summary:

The trading day began on a positive note, sustaining above the previous day's high and rallying to a new all-time high of 24,443. Major contributions came from MARUTI and ICICIBANK. The index settled at 24,417, gaining 0.40%. The outlook remains bullish as long as the 24,200 level is protected on the downside.

Levels to watch:

The Nifty has its crucial resistance at 24500 (Pivot level) and 24600 (key resistance). While support on the downside is placed at 24300 (Pivot Level) & 24200 (Key Support).

What should short term traders expect?

The Index has potential to move higher till 24500 followed by 24600 until the mark of 24200 is protected on the downside.

Technical Data Points

NIFTY SPOT: 24417 (+0.40%)

TRADING ZONE:

Resistance: 24500 (Pivot level) / 24600 (key resistance).

Support: 24300 (Pivot Level) / 24200 (Key Support).

STRATEGY: Bullish till above 24300 (Pivot Level)

BANK NIFTY SPOT: 52517 (+0.17%)

TRADING ZONE:

Resistance: 53000 (Pivot Level) / 53500 (Key Resistance)

Support: 52300 (Multiple Touches) / 51800 (Key Support)

STRATEGY: Bullish till above 52300 (Multiple Touches)

Top Gainers (Nifty 50)

MARUTI	12807 (6.52%)
DIVISLAB	4570 (2.37%)
M&M	2915.05 (2.23%)
TITAN	3216 (1.89%)
HINDALCO	710.15 (1.86%)

Top Losers (Nifty 50)

RELIANCE	3176.3 (0.80%)
TATACONSUM	1142 (-0.76%)
BAJFINANCE	7055 (-0.61%)
ONGC	297.35 (-0.60%)
KOTAKBANK	1845 (-0.44%)

1 Day Change

Gold	72,444(0.15%) 16:06
Silver	93,551 (1%) 16:07
USD-INR	83.43 (0.01%) 16:07
Dow Jones	39,704 (0.14%)
Nasdaq	20,738 (0.38%)

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