

### Market News:

- Quant Mutual Fund CFO Harshal Patel resigned for personal reasons, with Shashi Kataria appointed as CFO from July 1.
- Coal India will tweak e-auction norms by lowering EMD from Rs 500/ton to Rs 150/ton and introducing a 3-hour auction window.
- Bharat Electronics Ltd. received a €25.75 million export order from Thales Reliance Defence Systems.



### Technical Summary:

The trading day began with a gap-up opening and after the narrow range of the initial hour, the Index moved up and made a Fresh Life High @ 24592 level. In the second half, we witnessed some profit booking at record high levels, however the NIFTY managed to sustained above 24500 mark on closing basis indicating strong bullish undertone of the Index. Ultimately, the index settled at 24,502, gaining 0.77%.

### Levels to watch:

The Nifty has its immediate resistance at 24800 (Life High) and 25000 (Key Resistance). While support on the downside is placed at 24400 (Key Support) & 24200 (Multiple Touch Points).

### What should short term traders expect?

The Index has potential to move higher towards 24800 followed by 25000 until the mark of 24400 is protected on the downside.

### Technical Data Points

**NIFTY SPOT:** 24502 (+0.77%)

#### TRADING ZONE:

Resistance: 24800 (Key Resistance) / 25000 (Key Resistance).

Support: 24400 (Key Support) / 24200 (Key Support).

STRATEGY: Bullish till above 24400 (Key Support)

**BANK NIFTY SPOT:** 52278 (+0.02%)

#### TRADING ZONE:

Resistance: 52600 (Pivot Level) / 53000 (Key Resistance)

Support: 52000 (Multiple Touches) / 51800 (Key Support)

STRATEGY: Bullish till above 51800 (Key Support)

### Top Gainers (Nifty 50)

TCS	4182.45 (6.59%)
WIPRO	559 (4.66%)
HCLTECH	1561.75 (3.30%)
INFY	1706.35 (3.25%)
TECHM	1505 (3.04%)

### Top Losers (Nifty 50)

ASIANPAINT	2991.4 (-1.01%)
DIVISLAB	4540 (-0.93%)
MARUTI	12599 (-0.91%)
TITAN	3221.45 (-0.84%)
HINDALCO	690.5 (-0.83%)

### 1 Day Change

Gold	73,097 (-0.29%) 16:09
Silver	92,925 (-1.34%) 16:10
USD-INR	83.48 (-0.01%) 16:11
Dow Jones	40,151 (0.15%)
Nasdaq	20,426.75 (-0.03%)

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