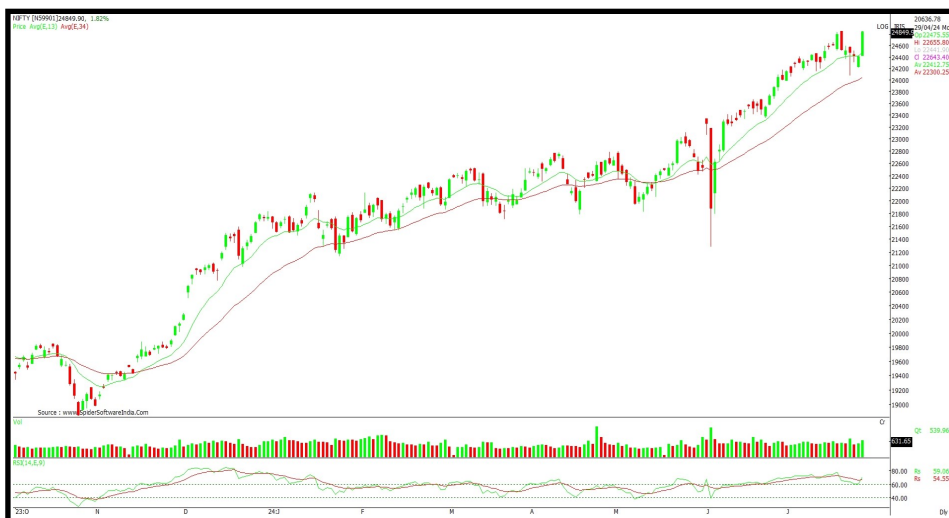


Market News:

- Chalet Hotels acquires 11 acres of land in Goa for ₹137 crores.
- Alembic Pharma's Panelav facility receives US FDA clearance with no Form 483 observations after a successful GMP inspection.
- Vedanta's Board approves a second interim dividend of ₹4 per share for FY25, totaling ₹1,564 crores.



Technical Summary:

The trading day started with a flattish opening due to mixed sentiments from the global market. However since the beginning the NIFTY maintained its bullish structure of Higher Top Higher Bottom formation throughout the day and in the 2nd half the NIFTY made a fresh Life High at 24861 level indicating strong bullish undertone of the Index. On the daily charts, the NIFTY formed a Big Bullish candle. In the end, the index settled near record high level at 24,834, gaining 1.76%. On the sectoral front, the METAL, AUTO & PHARMA index demonstrated bullish momentum

Levels to watch:

The Nifty has its immediate resistance at 25000 (Psychological Level) and 25155 (Key Resistance). While support on the downside is placed at 24600 (Key Support) & 24400 (Multiple Touch Points).

What should short term traders expect?

The Index closed at fresh Life High level indicating strong bullish undertone and potential to move higher towards 25000 followed by 25155. The Index has immediate support placed at 24600 mark.

Technical Data Points

NIFTY SPOT: 24834 (+1.76%)

TRADING ZONE:

Resistance: 25000 (Psychological Level) / 25155 (Key Resistance)

Support: 24600 (Key Support) / 24400 (Multiple Touch Points)

STRATEGY: Bullish till above 24400 (Multiple Touch Points)

BANK NIFTY SPOT: 51295 (+0.80%)

TRADING ZONE:

Resistance: 51600 (Key Resistance) / 52000 (3 Day High)

Support: 50950 (Key Support) / 50438 (Day Low)

STRATEGY: Bullish above 52000 (3 Day High)

Top Gainers (Nifty 50)

| | |
|------------|-----------------|
| SHRIRAMFIN | 2934 (9.52%) |
| CIPLA | 1586.5 (5.76%) |
| DIVISLAB | 4792.25 (5.39%) |
| BHARTIARTL | 1511.75 (4.32%) |
| APOLLOHOSP | 6650 (4.14%) |

Top Losers (Nifty 50)

| | |
|-----------|-----------------|
| ONGC | 332.3 (-1.04%) |
| NESTLEIND | 2478 (-0.11%) |
| HDFCBANK | 1616.3 (-0.02%) |

1 Day Change

| | |
|-----------|-----------------------|
| Gold | 67,784 (0.48%) 15:57 |
| Silver | 81,401 (0.09%) 15:58 |
| USD-INR | 83.673 (-0.07%) 15:59 |
| Dow Jones | 40,379 (0.47%) |
| Nasdaq | 19,188 (1.03%) |

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