

Currency Market Snapshot

Currency	NSXFX	SPOT	RBI reference rate	(%) Change (Spot)
USDINR	86.0050	85.5480	85.8318	+0.02%
EURINR	93.2450	92.4254	93.0171	-0.02%
GBPINR	111.3525	110.4903	111.0166	-0.08%
JPYINR	57.7775	56.76	57.35	-0.05%
EURUSD	1.0830	1.0800		+0.01%
GBPUSD	1.2927	1.2915		-0.05%
USDJPY	149.45	150.73		+0.03%
Dollar Index		104.318		+0.01%

Prices as on 25/03/2025

News / Other data

- The dollar has been under pressure for most of this year, hurt by worries that U.S. President Donald Trump's trade policies could hit economic activity, as well as trigger fresh inflationary pressures. The next round of tariffs is due on April 2, when the White House is scheduled to announce reciprocal levies on many countries, but reports have suggested that President Trump is planning a narrower, more targeted agenda. Trump is now expected to not impose industry-specific tariffs next week, and will instead apply reciprocal duties only on a targeted set of countries that account for a bulk of the U.S.' foreign trade, reports from both Bloomberg and the Wall Street Journal said, on Sunday.
- EUR/USD traded 0.2% higher at 1.0839, bouncing off Friday's nearly three-week low as traders handed back some of the previous week's gains generated by the optimism surrounding Germany's move to loosen fiscal constraints in order to boost military and infrastructure spending. Data released earlier Monday showed that business activity in Germany's private sector rose at the quickest rate for ten months in March, amid a first increase in manufacturing production for almost two years.
- USD/JPY traded 0.2% higher to 149.60, after data showed that Japan's factory activity declined at the fastest pace in a year in March, with the au Jibun Bank manufacturing PMI dropping to 48.3 from February's 49.0. Speaking in parliament, Bank of Japan Governor Kazuo Ueda stated on Monday that the central bank remains committed to raising interest rates if core inflation moves closer to its 2% target, regardless of potential losses on its government bond portfolio.
- GBP/USD rose 0.3% to 1.2953, ahead of the release of the latest U.K. economic activity data, in the wake of the Bank of England keeping its key interest rate unchanged last week.

Reference - investing.com , Forexfactory.com

Currency	IST	Economic Data	Forecast	Previous
-	-	No Major Event	-	-

Data inference

- No Major Event.

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