

## Currency Market Snapshot

Currency	NSXFX	SPOT	RBI reference rate	(%) Change (Spot)
USDINR	84.0750	84.0470	84.0783	+0.01%
EURINR	90.9400	90.9444	90.8791	-0.01%
GBPINR	109.1350	109.2932	109.0042	-0.06%
JPYINR	54.57	54.81	54.5	+0.04%
EURUSD	1.0833	1.0816		-0.01%
GBPUSD	1.2989	1.3002		-0.09%
USDJPY	152.59	153.32		-0.02%
Dollar Index		104.283		-0.01%

Prices as on 30/10/2024

## News / Other data

- The dollar hit three-month highs against the yen on Tuesday, but was little changed on the day against most major currencies as traders bided their time ahead of next week's U.S. election and a slew of incoming economic data. The loss of a parliamentary majority for Japan's ruling coalition in weekend elections muddied the political and monetary picture, and has been weighing on the yen. The dollar was last up 0.12% on the day at 153.47 yen. The BOJ announces its monetary policy decision on Thursday, and is widely expected to leave rates unchanged. This week's data slate includes the September U.S. core personal consumption expenditures price index - the Fed's preferred measure of inflation - on Thursday, as well as a flurry of jobs reports. Still, the dollar is heading for its largest monthly rise against a basket of major currencies in 2-1/2 years and holding near three-month highs ahead of data that could determine the path for Federal Reserve policy.
- Japan's Finance Minister Katsunobu Kato reiterated on Tuesday that the authorities would be vigilant to foreign exchange moves, including those driven by speculators. "We will continue to closely monitor foreign exchange moves, including those driven by speculators, with a higher sense of vigilance," Kato told a regular news conference. The yen is languishing at three-month lows as the loss of Japan's ruling bloc's parliamentary majority has raised expectations that the political turmoil could make it harder for the Bank of Japan to wean the economy off decades of monetary stimulus. Later on Tuesday, Japanese economy minister, Ryosei Akazawa, said in a separate conference that a weak yen could affect the economy in various ways.
- GBP/USD traded 0.1% higher to 1.2982, with sterling holding steady ahead of Wednesday's Budget, the first for the new Labour Government. UK annual shop price deflation dropped to 0.8% in the 12 months to October, according to the British Retail Consortium, its weakest since August 2021 and a bigger fall than September's 0.6% decline

Reference - investing.com , Forexfactory.com

Currency	IST	Economic Data	Forecast	Previous
-	-	No Major Event	-	-

Data inference

- No Major Event.

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CIN No.: U67120MH1997PTC11094 SEBI Reg.No. NSE/BSE/CURRENCY/F&O - INZ000168137

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