



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	23,926.0	(47.0)	(0.2)
NIKKEI 225	70,045.0	1,734.0	2.5
STRAIT TIMES	5,658.0	24.0	0.4
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	51,177.0	250.0	0.5
NASDAQ	30,808.0	306.0	1.0
FTSE UK	10,462.0	34.0	0.3
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	22,422.0	(199.0)	(0.9)
NIFTY 200	13,046.0	(124.0)	(0.9)
NIFTY 500	21,858.0	(214.0)	(1.0)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	58,732.0	(600.0)	(0.30)
NIFTY SMLCAP 100	19,059.0	(187.0)	(0.4)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	54,451.0	(182.0)	(0.3)
NIFTY FINANCIAL SERRVICES	24,556.0	(93.0)	(0.4)
NIFTY IT	28,305.0	600.0	2.2
NIFTY ENERGY	36,388.0	(248.0)	(0.7)
NIFTY FMCG	43,790.0	(719.0)	(1.6)
NIFTY AUTO	25,385.0	(909.0)	(3.5)
NIFTY METAL	12,461.0	(300.0)	(2.3)
NIFTY CONSUMPTION	10,863.0	(210.0)	(1.9)
NIFTY PHARMA	26,312.0	(126.0)	(0.5)
NIFTYINFRA	8,605.0	(129.0)	(0.5)
NIFTY REALTY	835.0	(12.0)	(1.5)
NIFTY MEDIA	1,546.0	(37.0)	(2.3)
NIFTY MNC	29,972.0	(363.0)	(1.2)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
Flls	(9,484)	(9,484)	(4,12,550)
Dlls	10,042	10,042	6,49,576

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **COAL INDIA:** The company's Expects coal production and supplies to pick up further; targets 815 MT production and 850 MT supply in FY27. Supply to the power sector rose 10.63% YoY in Q2.
- **SHEELA FOAM:** The company signs amendment agreement with House of Kieraya; House of Kieraya becomes a subsidiary of the company.
- **REDINGTON:** The company signs distribution partnership with OPSWAT for critical infrastructure protection solutions across the Middle East, Turkiye, Africa and CIS regions.
- **SAI SILKS:** The company Q2 turnover at Rs 434 crore versus Rs 444 crore YoY; opened two new stores in Karnataka and Andhra Pradesh.
- **JAYASWAL NECO INDUSTRIES:** The company achieves financial closure for a new 1.5 MTPA pellet plant in Raipur.
- **AARTI INDUSTRIES:** The company approves fundraising of up to Rs 1,000 crore through equity and debt instruments.
- **SKIPPERS:** The company receives a Rs 228 crore GST tax order from the Bhu-baneswar authority.
- **SRF:** The company receives a Rs 266 crore show-cause notice from the Vado-dara CGST authority related to alleged disallowance of input tax credit for FY23 and FY24.
- **RVNL:** East Coast Railway cancels order for IP-based video surveillance sys-tem.
- **AXISCADES TECHNOLOGIES:** The company Completes transfer of engineer-ing, automotive and energy services business to Akkodis India for \$11.46 bil-lion.

Economic News

- **RBI likely to hike repo rate by 25 bps to 5.50% in October policy:** On Monday, the Reserve Bank of India's Monetary Policy Committee will hold important meetings. Analysts are anticipating a 25 basis points increase in the key interest rate, raising it to 5.50%. The surge in inflation is attributed to elevated crude oil costs and subpar agricultural production. Many economists advocate for a rate hike as a crucial measure to tackle ongoing inflation is-sues, with outcomes to be revealed on October 7.

Global News

- **Dollar Near 17-Month High on Yield Support and Safe-Haven Demand:** The US dollar started the week near a 17-month high, supported by elevated Treasury yields and safe-haven demand as global bond markets remained under pressure. The dollar index stood at 101.97, while the euro slipped to \$1.1246, near its lowest level since May 2025, weighed down by concerns over France's high debt levels and political uncertainty. The yen traded at 157.69 per dollar, while sterling stood at \$1.3241. The US 10-year Treasury yield remained elevated at 5.262%, although below last week's 24-year high, as rising oil prices continued to fuel inflation concerns. Meanwhile, softer-than-expected US job growth in September reduced expectations of an Octo-ber Fed rate hike, with markets pricing a 78% probability of rates remaining unchanged, compared with 36% a week earlier. However, traders still expect a hike in December and further increases in 2027, although analysts believe current rate-hike expectations may be too aggressive. Overall, elevated bond yields, global debt-market stress and safe-haven flows are likely to keep the dollar supported, while higher rate volatility could continue to pressure the euro and other cyclical currencies.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	22421.95	23083.21	22023.32	22222.63	22416.62	22615.93	22809.91	BEAR
BANKNIFTY	54450.75	55345.19	53511.42	53981.08	54536.27	55005.93	55561.11	BEAR
NIFTY MIDCAP 150	21643.85	22404.88	21151.65	21397.75	21620.80	21866.90	22089.95	BEAR
NIFTY SMLCAP 250	17589.05	18087.38	17149.12	17369.09	17574.02	17793.98	17998.92	BEAR

Key Highlights:

NIFTY SPOT: 22421.95 (-0.88%)

TRADING ZONE:

Resistance: 22600 (Pivot Level) and 22800 (Key Resistance)
Support: 22100 (Multiple Touches) and 21900 (Key Support).

BROADER MARKET: UNDERPERFORMED

MIDCAP 150: 18721.05 (-1.45%), SMALLCAP 250: 25384.95 (-3.46%)

VIEW: BEARISH TILL BELOW 22800 (Key Resistance)

BANKNIFTY SPOT: 54450.75 (-0.33%)

TRADING ZONE:

Resistance: 55000 (Pivot Level) and 55500 (Key Resistance)
Support: 54000 (Pivot Level) and 53700 (Key Support).

VIEW: BEARISH TILL BELOW 55000 (Pivot Level)

Stocks to Watch:

MPHASIS	POLICYBZR
COFORGE	BAJAJ-AUTO
ENRIN	SWIGGY
CGPOWER	UPL
HDFCLIFE	LICHSGFIN

Sector view:

Bullish Sectors	Bearish Sectors
IT	AUTO
PVT BANK	METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
COFORGE	BULLISH	INTRADAY	1826	1808	1863
POLICYBZR	BEARISH	INTRADAY	980	960	990

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	96.087	-0.04	-0.04
EUR/INR	108.866	-0.02	-0.02
GBP/INR	126.972	0.40	0.31
JPY/INR	61.0891	0.07	0.12

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.94	6.89	0.05
10 Year GOI Bond	7.21	7.19	0.02
15 Year GOI Bond	7.42	7.38	0.04
Call Money (WAR)	5.08	5.22	(0.14)
CBLO (WAR)	5.14	5.07	0.07
US 10 Year	5.31	5.26	0.05
Crude Oil (in \$/bl)	98.03	96.16	1.87
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	32970	98.35	98.03	98.12
7.06% GS 2041	3320	97.20	96.77	96.77
6.36% GS 2031	1815	98.10	97.82	97.85
6.48% GS 2035	1580	95.55	95.26	95.35
6.57% GS 2033 - 17 Aug	1070	96.90	96.76	96.77

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60% - 5.30% on Thursday ended at 5.00%.
- The 10 year benchmark (6.94% GS 2036) closed at 7.2133% on Thursday Vs 7.1879% on Wednesday .

Global Debt Market:

U.S. Treasury yields hit their highest level in more than two decades on Thursday as a global bond sell-off deepened. The 10-year Treasury yield breached a level last seen in April 2002, rising 4 basis points to 5.3338%, according to LSEG data. The figure is key to rates for mortgage borrowing, auto loans and credit card debt. The yield on the 30-year Treasury bond jumped 3 basis points to 5.6702%, its highest level since July 2002. The 2-year yield was 2 basis points higher at 4.91%. Government borrowing costs rose around the world on Thursday, continuing a months-long trend as investors express concerns over a lack of political action to tackle fiscal deficits, while inflation remains sticky and interest rates rise. Major economies face "persistently large deficits and rising interest expenses challenges long associated with debt-distressed emerging market sovereigns," the Institute of International Finance said last week. Japan's 10-year yield was last seen at 3.126%, the highest level in three decades. Japan's globally influential debt has come under pressure from a weaker yen and rate hikes by the Bank of Japan. The yield on the German 10-year bund, the benchmark for the euro area, was up 4 basis points at 3.6179% its highest since 2008. Elsewhere in Europe, the French 10-year popped 11 basis points to 4.9501%, Italy's 10-year was up 10 basis points to 4.7171%, while the U.K.'s 10-year yield was up 5 basis points to 5.483%.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 7.19% to 7.22% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
851HUDCO28	8.51	1.64	1,133	7,500	25-Oct-28
868NHB29	8.68	5.41	5,596	1,500	24-Mar-29
876HUDCO28	8.76	5.65	1,049	5,686	25-Oct-28
704IRFC28	7.04	1.56	1,077	3,250	23-Mar-28
728IRFC30	7.28	5.24	1,073	2,698	21-Dec-30

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
930APMD32	9.30	8.24	1,06,900.00	11	7-May-32
84TCHF28	8.40	7.72	1,067	989	14-January-28
897MOFSL29	8.97	8.21	1,025	804.00	9-May-29
956AEL29	9.56	8.83	1,031.00	710	12-Sep-29
AEL12126	0	10.75	1,035.00	634.00	12-Jan-28

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