



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	24,254.0	212.0	0.9
NIKKEI 225	70,120.0	173.0	0.3
STRAIT TIMES	5,646.0	(17.0)	(0.3)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	51,268.0	91.0	0.2
NASDAQ	31,076.0	269.0	0.9
FTSE UK	10,498.0	36.0	0.3
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	22,556.0	134.0	0.6
NIFTY 200	13,121.0	75.0	0.6
NIFTY 500	21,972.0	114.0	0.5
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	59,124.0	392.0	0.50
NIFTY SMLCAP 100	19,149.0	90.0	0.4
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	54,714.0	263.0	0.5
NIFTY FINANCIAL SERRVICES	24,656.0	100.0	0.4
NIFTY IT	28,302.0	(3.0)	(0.0)
NIFTY ENERGY	36,595.0	207.0	0.6
NIFTY FMCG	44,580.0	790.0	1.8
NIFTY AUTO	25,422.0	37.0	0.2
NIFTY METAL	12,498.0	37.0	0.3
NIFTY CONSUMPTION	10,944.0	81.0	0.7
NIFTY PHARMA	26,117.0	(194.0)	(0.7)
NIFTYINFRA	8,693.0	88.0	1.0
NIFTY REALTY	840.0	5.0	0.6
NIFTY MEDIA	1,561.0	14.0	0.9
NIFTY MNC	30,019.0	46.0	0.2

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(4,699)	(14,183)	(4,17,249)
DIIIs	5,182	15,223	6,54,757

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **KOTAK MAHINDRA BANK:** Q2 total average deposits up 18.8% YoY to Rs 6.06 lakh crore; net average advances up 22.1% YoY to Rs 5.47 lakh crore; average CASA up 14.2% YoY to Rs 2.26 lakh crore.
- **LASER POWER:** The company receives Rs 73 crore HTLS reconductoring order from Power Grid.
- **NARAYANA HRUDAYALAYA:** The company enters operations and management agreement with Mission of Mercy Hospital & Research Centre; Girinagar Hospital, Bengaluru, commences commercial operations.
- **JUNIPER HOTELS:** The company signs binding MoU with Imagicaaworld Entertainment to acquire Khopoli hotel for Rs 248 crore.
- **JASW ENERGY:** The company adds 1,694 MW capacity since April; total installed capacity rises to 15.1 GW.
- **ACME SOLAR:** The company arm ACME Renewtech commissions additional 66.68 MW solar capacity at Bikaner; commissioned capacity reaches 133.36 MW of 300 MW hybrid project.
- **ZYDUS LIFESCIENCES:** The company partners with MSN to launch Riociguat Tablets in the US for treatment of recurrent CTEPH.
- **JEENA SIKHO LIFECARE:** The company Launches eight ayurvedic healthcare and wellness products.
- **BGR ENERGY SYSTEMS:** The company Signs master restructuring agreement with National Asset Reconstruction Co; outstanding debt at Rs 3,736 crore.
- **SCHAEFFLER INDIA:** The company Expects exports to remain at 15%-20% of revenue as domestic business continues growing 14%-15%.

Economic News

- **India launches anti-dumping probes into five Chinese products after domestic industry complaints:** The Directorate General for Trade Remedies in India is probing complaints from domestic producers about six imported products from China. Accusations of dumping have led to demands for anti-dumping duties. Additionally, the agency is also assessing Insoluble Sulphur imports. This comes as the trade deficit with China intensifies, along with continued investigations focused on multiple products' import practices.

Global News

- **Oil falls 2% as supply fears ease, but geopolitical risks persist:** Oil prices fell nearly 2% on Monday, with Brent crude declining \$1.93 to \$100.32/bbl and WTI falling \$1.68 to \$89.43/bbl, as Middle Eastern crude exports rose above pre-war levels on four of the seven days in the final week of September and the G7 agreed to release 100 million barrels of crude and diesel from emergency reserves. However, the decline was limited by persistent geopolitical and supply concerns, including ongoing US-Iran tensions, attacks on tankers in the Strait of Hormuz, renewed Saudi Arabia-Houthi fighting and risks to energy infrastructure and shipping routes. Market confidence was also tempered by uncertainty over how much of the G7 release represents new supply, while the US Strategic Petroleum Reserve fell to just 283 million barrels, its lowest level since 1982. Saudi Aramco warned that global crude and refined-product supplies could remain tight and that rebuilding inventories after emergency withdrawals may take up to two years, while OPEC+ delayed its 2027 capacity review due to disruptions from the Iran war. Overall, improving exports and potential reserve releases provided near-term supply relief, but elevated geopolitical risks continued to support a high oil price risk premium.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	22555.75	22918.73	22300.18	22427.96	22524.88	22652.67	22749.58	BEAR
BANKNIFTY	54714.10	55192.65	53937.07	54325.58	54759.11	55147.63	55581.16	BEAR
NIFTY MIDCAP 150	21755.30	22215.32	21549.46	21652.38	21747.87	21850.78	21946.27	BEAR
NIFTY SMLCAP 250	17655.35	17973.97	17418.62	17536.98	17644.77	17763.13	17870.92	BEAR

Key Highlights:

NIFTY SPOT: 22555.75 (0.6%)

TRADING ZONE:

Resistance: 22600 (Pivot Level) and 22800 (Key Resistance)
Support: 22100 (Multiple Touches) and 21900 (Key Support).

BROADER MARKET: UNDERPERFORMED

MIDCAP 150: 18830.4 (0.58%), SMALLCAP 250: 25421.9 (0.15%)

VIEW: BEARISH TILL BELOW 22800 (Key Resistance)

BANKNIFTY SPOT: 54714.1 (0.48%)

TRADING ZONE:

Resistance: 55500 (Pivot Level) and 56000 (Key Resistance)
Support: 54200 (Pivot Level) and 53700 (Key Support).

VIEW: BEARISH TILL BELOW 55500 (Pivot Level)

Stocks to Watch:

AUBANK	DMART
NYKAA	BANDHANBNK
SHRIRAMFIN	UPL
ANGELONE	PRESTIGE
KALYANKJIL	GAIL

Sector view:

Bullish Sectors	Bearish Sectors
CAPITAL MARKET	HEALTH
FMCG	PHARMA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
KALYANKJIL	BULLISH	INTRADAY	557	551	568
DMART	BEARISH	INTRADAY	3558.8	3488	3594

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	96.31	0.18	0.19
EUR/INR	108.387	-0.44	-0.40
GBP/INR	127.524	-0.13	-0.10
JPY/INR	61.0193	-0.03	-0.04

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.94	6.94	-
10 Year GOI Bond	7.21	7.21	-
15 Year GOI Bond	7.42	7.42	-
Call Money (WAR)	5.08	5.08	(0.14)
CBLO (WAR)	5.14	5.14	0.07
US 10 Year	5.28	5.31	(0.03)
Crude Oil (in \$/bl)	102.25	98.03	4.22
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	21625	98.19	98.08	98.14
7.06% GS 2041	1650	96.83	96.71	96.77
6.36% GS 2031	1045	97.89	97.7750	97.83
6.48% GS 2035	875	95.38	95.30	95.30
6.68% GS 2040	545	94.34	94.25	94.30

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.30% - 5.25% on Monday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 7.2108% on Monday Vs 7.2133% on Thursday.

Global Debt Market:

U.S. Treasury yields hit their highest level in more than two decades on Thursday as a global bond sell-off deepened. The 10-year Treasury yield breached a level last seen in April 2002, rising 4 basis points to 5.3338%, according to LSEG data. The figure is key to rates for mortgage borrowing, auto loans and credit card debt. The yield on the 30-year Treasury bond jumped 3 basis points to 5.6702%, its highest level since July 2002. The 2-year yield was 2 basis points higher at 4.91%. Government borrowing costs rose around the world on Thursday, continuing a months-long trend as investors express concerns over a lack of political action to tackle fiscal deficits, while inflation remains sticky and interest rates rise. Major economies face "persistently large deficits and rising interest expenses challenges long associated with debt-distressed emerging market sovereigns," the Institute of International Finance said last week. Japan's 10-year yield was last seen at 3.126%, the highest level in three decades. Japan's globally influential debt has come under pressure from a weaker yen and rate hikes by the Bank of Japan. The yield on the German 10-year bund, the benchmark for the euro area, was up 4 basis points at 3.6179% its highest since 2008. Elsewhere in Europe, the French 10-year popped 11 basis points to 4.9501%, Italy's 10-year was up 10 basis points to 4.7171%, while the U.K.'s 10-year yield was up 5 basis points to 5.483%.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 7.20% to 7.22% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
76NHAI31	7.60	5.30	1,114	7,411	11-Jan-31
865IRFC29	8.65	5.42	1,104	5,378	18-Feb-29
753IRFC30	7.53	5.46	1,065	4,567	21-Dec-30
893NHB29	8.93	5.47	5,580	801	24-Mar-29
901HUDCO34	9.01	5.04	1,285	2,498	13-Jan-34

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
935MOFSL29	9.35	8.91	1,047	2,872	9-May-29
930APMD35	9.30	8.21	1,09,428.77	10	08-May-35
935TSI29	9.35	7.71	1,04,850.00	10.00	31-Dec-29
935TSI34	9.35	8.80	1,04,812.51	10	24-Nov-34
79NHIT35	7.9	8.16	309.00	3,022.00	25-Oct-35

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