



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	24,364.0	(204.0)	(0.8)
NIKKEI 225	64,724.0	(693.0)	(1.1)
STRAIT TIMES	4,955.0	(68.0)	(1.4)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	50,872.0	86.0	0.2
NASDAQ	29,085.0	(330.0)	(1.1)
FTSE UK	10,227.0	(146.0)	(1.4)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,242.0	119.0	0.5
NIFTY 200	13,471.0	109.0	0.8
NIFTY 500	22,370.0	196.0	0.9
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	60,715.0	810.0	2.10
NIFTY SMLCAP 100	18,064.0	300.0	1.4
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	55,195.0	1,131.0	2.1
NIFTY FINANCIAL SERRVICES	25,152.0	347.0	1.4
NIFTY IT	28,516.0	(137.0)	(0.5)
NIFTY ENERGY	39,753.0	68.0	0.2
NIFTY FMCG	48,447.0	349.0	0.7
NIFTY AUTO	26,026.0	344.0	1.3
NIFTY METAL	12,987.0	73.0	0.6
NIFTY CONSUMPTION	11,146.0	63.0	0.6
NIFTY PHARMA	24,290.0	143.0	0.6
NIFTYINFRA	9,122.0	35.0	0.4
NIFTY REALTY	761.0	12.0	1.6
NIFTY MEDIA	1,475.0	(2.0)	(0.2)
NIFTY MNC	31,473.0	241.0	0.8

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(4,556)	(41,236)	(3,37,949)
DIIIs	6,159	45,258	4,29,595

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- BHARTI AIRTEL:** The Bombay High Court allowed a petition filed by the company, setting aside a massive Rs 8,414 crore demand notice, which included an OTSC demand of Rs 473.7 crore pertaining to its arm, Bharti Hexacom.
- AFCONS INFRA:** Secured a massive Letter of Acceptance (LoA) worth Rs 5,301 crore for the Breakwater Project at the Vadhvan Port.
- HCL TECH:** Launched a new Cybersecurity Fusion Center in Ontario to expand its cybersecurity capabilities and footprint in Canada.
- QUALITY POWER:** Set to acquire a 100% stake in Winwin Speciality Insulators at an enterprise value of Rs 315 crore for the proposed transaction.
- WELSPUN CORP:** Its subsidiary, Welspun Mauritius Holdings, divested a 4.5% stake in EPIC for \$75.6 million. The company's USA arm continues to hold a 22% stake in EPIC.
- NTPC GREEN:** Its subsidiary, NTPC Renewable Energy, will develop a new 250 MW solar power project in Uttar Pradesh.
- MARINE ELECTRICALS:** MEL Shipyard has ceased to be a subsidiary of the company and will now be classified as an Associate Company.
- COROMENDAL INTL:** Clarified that reports regarding an MoU with FPOs are part of routine business operations and do not meet the threshold for material disclosure.
- DIXON TECH:** Signed a binding Joint Venture term sheet with Gemtek to manufacture optical transceivers and networking gear focusing on the data center and telecom ecosystem. Dixon will hold a 60% stake, while Gemtek will hold 40%.
- PATANJALI FOODS:** Received a notice from the Maharashtra FDA regarding misleading juice advertisements and promotional labelling. The company clarified that no monetary penalty has been imposed.

Economic News

- RBI measures likely to attract USD 55-65 billion inflows in FY27:** India anticipates USD 55-65 billion in foreign inflows this fiscal year. The Reserve Bank of India's recent measures aim to stabilize the rupee and boost the country's balance of payments. These initiatives are expected to attract more foreign capital and deepen the domestic debt market. The overall balance of payments is projected to be in surplus for FY27.

Global News

- Japan's Wholesale Inflation Hits 3-Year High, Strengthening BOJ Rate Hike Expectations:** Japan's wholesale inflation rose 6.3% YoY in May, its fastest pace since March 2023 and above market expectations of 5.5%, driven by surging energy, chemical, and nonferrous metal prices following disruptions in Middle East oil supplies and the effective closure of the Strait of Hormuz. A weak yen further amplified import costs, with yen-based import prices jumping 25.5% YoY, while strong demand for AI-related semiconductor exports pushed export prices up 20.6% YoY. The sharp rise in producer prices, a key leading indicator of consumer inflation, has reinforced expectations that the Bank of Japan will raise its policy rate from 0.75% to 1.0% at next week's meeting and continue tightening monetary policy to contain inflationary pressures, despite concerns that higher energy costs could weigh on Japan's import-dependent economy.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	23242.10	23516.35	23033.70	23137.90	23208.65	23312.85	23383.60	BEAR
BANKNIFTY	55194.50	53843.30	53842.34	54518.42	54918.39	55594.47	55994.44	BULL
NIFTY MIDCAP 150	22216.25	22461.40	21968.31	22092.28	22166.92	22290.88	22365.52	BEAR
NIFTY SMLCAP 250	16977.45	17156.75	16754.72	16866.09	16931.77	17043.13	17108.82	BEAR

Key Highlights:

<p>NIFTY SPOT: 23242.1 (0.52%)</p> <p>TRADING ZONE: Resistance: : 23300 (Pivot Level) and 23500 (Key Resistance). Support: 23000 (Pivot Level) and 22800 (Key Support).</p> <p>BROADER MARKET: OUTPERFORMED MIDCAP 150: 19657.6 (0.79%), SMALLCAP 250: 26025.65 (1.34%)</p> <p>VIEW: Bearish Till Below 23800 (Key Resistance)</p>	<p>BANKNIFTY SPOT: 55194.5 (2.09%)</p> <p>TRADING ZONE: Resistance:55500 (Pivot Level) and 55800 (Key Resistance) Support: :53000 (Pivot Level) and 52500 (Key Support).</p> <p>VIEW: Bearish Till Below 55800 (Key Resistance)</p>
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Stocks to Watch:

FORTIS	GVT&D
MAXHEALTH	WIPRO
ALEKM	KFINTECH
BEL	POWERINDIA
BSE	MUTHOOTFIN

Sector view:

Bullish Sectors	Bearish Sectors
HEALTHCARE	REALTY
CONSR	METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
MAXHEALTH	BULLISH	INTRADAY	1006	996	1026
WIPRO	BEARISH	INTRADAY	182	178	184

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	95.708	-0.59	-0.62
EUR/INR	110.375	-0.03	-0.02
GBP/INR	127.655	0.13	0.10
JPY/INR	59.6651	-0.28	-0.48

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.51	6.60	(0.09)
10 Year GOI Bond (6.94% GS 2036)	6.92	6.95	(0.03)
15 Year GOI Bond	7.22	7.27	(0.05)
Call Money (WAR)	5.27	5.31	(0.04)
CBLO (WAR)	5.18	5.20	(0.02)
US 10 Year	4.55	4.54	0.01
Crude Oil (in \$/bl)	94.25	93.09	1.16
Inflation (Monthly CPI)	3.48	3.40	0.08

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	43175	100.2475	100.00	100.16
6.48% GS 2035	12930	97.1625	96.95	97.08
6.68% GS 2040	9655	95.42	95.00	95.27
6.36% GS 2031	4450	99.48	99.14	99.38
6.90% GS 2065	2195	91.20	91.00	91.07

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60%- 5.40% on Tuesday ended at 5.00%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.9163% on Tuesday Vs 6.9532% on Monday .

Global Debt Market:

US Treasury yields were largely unchanged on Tuesday as bond markets took a breather ahead of more economic data releases later this week. The 10-year U.S. Treasury note yield the key benchmark for mortgages, auto loans and credit card debt was last seen steady at 4.5522%. The 2-year Treasury note yield, which is typically more sensitive to short-term Federal Reserve interest rate decisions, was 1 basis point higher at 4.1452%. Meanwhile, the longer-dated 30-year Treasury bond yield, which tends to react mainly to geopolitical risks, was also unchanged at 5.0312%. Bond markets were taking a breather following Monday's session, which saw Treasury yields tick higher as investors digested another stronger-than-expected employment print. Ahead of the latest inflation print, due later this week from the Bureau of Labor Statistics, traders are awaiting new data on existing U.S. home sales from the National Association of Realtors, as well as the ADP's weekly jobs numbers from private employers, along with imports and exports data from the Census Bureau. Existing home sales grew by 0.2% in April, reaching an annualized rate of 4.02 million units, rebounding from a seven-month low the previous month. Consensus estimates point to a fresh increase in May, with the annual sales rate forecast to reach 4.07 million.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.90% to 6.93% level on Wednesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
735NHAI31	7.3500	5.24	1,098	10,675	11-Jan-31
875NHAI29	8.7500	4.81	1,110	2,033	05-Feb-29
888IRFC29	8.8800	4.65	1,115	1,500	26-Mar-29
830NHAI27	8.3000	5.84	1,072	1,339	25-Jan-27
764NABAR31	7.6400	5.45	1,094	1,207	23-Mar-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
905PFL26	9.0500	8.66	1,054	1,585	3-Nov-26
935TSI31	9.3500	7.79	1,09,373.15	47	31-Dec-31
930APMD34	9.3000	8.76	1,05,290.82	30	9-May-34
930SFL28	9.3000	7.35	1,050	1,545	2-Nov-28
10NIDO26	10.0000	14.66	1,083.20	613	19-Jul-26

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