



Morning Coffee

May 12th, 2025



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	23,187.0	317.0	1.4
NIKKEI 225	37,542.0	39.0	0.1
STRAIT TIMES	3,876.0	28.0	0.7
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	41,249.0	(119.0)	(0.3)
NASDAQ	20,061.0	(2.0)	-
FTSE UK	8,555.0	23.0	0.3
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	24,008.0	(266.0)	(1.1)
NIFTY 200	13,218.0	(109.0)	(0.8)
NIFTY 500	21,676.0	(168.0)	(0.8)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	53,223.0	(6.0)	(1.40)
NIFTY SMLCAP 100	16,086.0	(98.0)	(1.8)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	53,595.0	(770.0)	(1.4)
NIFTY FINANCIAL SERRVICES	25,502.0	(479.0)	(1.8)
NIFTY IT	35,880.0	(122.0)	(0.3)
NIFTY ENERGY	33,338.0	(197.0)	(0.6)
NIFTY FMCG	55,633.0	(388.0)	(0.7)
NIFTY AUTO	22,628.0	(46.0)	(0.2)
NIFTY METAL	8,421.0	(8.0)	(0.1)
NIFTY CONSUMPTION	11,148.0	(79.0)	(0.7)
NIFTY PHARMA	21,072.0	(43.0)	(0.2)
NIFTYINFRA	8,663.0	(73.0)	(0.8)
NIFTY REALTY	824.0	(20.0)	(2.4)
NIFTY MEDIA	1,541.0	14.0	0.9
NIFTY MNC	26,751.0	(39.0)	(0.2)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
Flls	(3,799)	(28,943)	21,117
Dlls	7,277	32,088	85,780

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **INDUSIND BANK:** The bank clarified that an audit report received on April 26 flagged points needing review from an insider trading angle. It is currently examining the findings and will take necessary action as per insider trading laws.
- **STATE BANK OF INDIA:** Yes Bank's board approved selling a 13.19% stake to Sumitomo Mitsui Banking Corp. at ₹21.5 per share, valuing the deal at ₹8,888 crore.
- **FEDERAL BANK:** The lender has agreed to sell 16.6 crore Yes Bank shares to Sumitomo Mitsui Banking Corp. at ₹21.5 per share.
- **YES BANK:** Sumitomo Mitsui Banking Corp. will acquire a 13.19% stake in Yes Bank from SBI and an additional 6.81% from other investors, subject to approvals from the CCI and RBI. SBI will remain the largest shareholder with over 10% stake post-transaction.
- **BANDHAN BANK:** The bank is selling 15.39 crore Yes Bank shares at ₹21.5 each, reducing its stake from 0.7% to 0.21%.
- **PURVANKARA:** The company, through a JV agreement, will develop 24.59 acres in North Bengaluru, with an estimated gross development value of ₹3,300 crore.
- **SOLARA ACTIVE PHARMA SCIENCES:** USFDA completed its inspection of the Ambenath facility with zero Form 483 observations, indicating full compliance.
- **BEML:** The Madhya Pradesh government has approved allotment of 60.063 hectares (about 148 acres) of land to the company.

Economic News

- **Uttar Pradesh eyes Rs 63,000 crore FY26 excise revenue:** Uttar Pradesh aims to boost its excise earnings to ₹63,000 crore in fiscal 2025-26, driven by a new e-lottery policy for allocating retail liquor shops. The state anticipates an investment of approximately ₹7,900 crore to establish more manufacturing facilities, fostering premiumization within the liquor business. Efforts are underway to neutralize monopolies and attract investments in the alco-beverage industries.
- **India poised to double ready-made garments market share to 12% in UK in near term:** India and UK concluded a Free Trade Agreement. This will boost India's garment exports. India's market share in the UK is set to double. This could mean an extra USD 1.1-1.2 billion in exports. The FTA gives India an edge over competitors like China. Favorable policies in India will further help the garment sector.

Global News

- **Trump eases auto tariffs, offering temporary relief amid industry uncertainty:** President Trump signed two executive actions to ease the impact of auto tariffs after pressure from automakers, suppliers, and dealers. One order exempted imported cars from steel and aluminum tariffs to avoid overlapping duties. Another modified the 25% tariff on imported auto parts, offering temporary offsets for U.S.-made vehicles—starting at 3.75%, dropping to 2.5% in a year, and ending the year after—to encourage domestic manufacturing. While the changes reduce some cost burdens, automakers still face uncertainty, with the industry dealing with paused production, layoffs, and financial instability. GM even withdrew its earnings guidance due to tariff concerns. Though initial fears led to a Q1 sales surge, rising costs may soon dampen demand as inventory shrinks and consumer confidence wanes.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	24065.50	24538.50	23857.17	23961.33	24088.17	24192.33	24319.17	BEAR
BANKNIFTY-NEAR MONTH	53732.00	55029.00	53090.67	53411.34	53905.67	54226.34	54720.67	BEAR
NIFTY MIDCAP 100	53223.35	54646.65	51641.68	52432.51	52884.73	53675.56	54127.78	BEAR
NIFTY SMLCAP 100	16085.65	16624.80	15628.98	15857.32	15993.68	16222.02	16358.38	BEAR

Key Highlights:

NIFTY SPOT: 24008 (-1.1%)

TRADING ZONE:

Resistance 24300 (Multiple Touches) and 24400 (Key Resistance)
Support: 23900 (Pivot Level) & 23800 (Key Support).

BROADER MARKET: OUTPERFORMED

MIDCAP 150: 53223.35 (-0.01%), SMALLCAP 250: 16085.65 (-0.61%)

VIEW: Bullish till above 23800 (Key Support)

BANKNIFTY SPOT: 53595.25 (-1.42%)

TRADING ZONE:

Resistance: 54500 (Multiple Touches) / 55000 (Key Resistance)
Support: 53200 (Pivot Level) / 52500 (Key Support).

VIEW: Bullish till above 52500 (Key Support).

Stocks to Watch:

TITAN	SONATSOFT
BDL	MCX
PARAS	DLF
ELECON	ACI
CARERATING	JINDALSAW

Sector view:

Bullish Sectors	Bearish Sectors
DEFENCE	TOURISM
PSUBANK	REALTY

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
PARAS	BULLISH	INTRADAY	1473	1458	1502
DLF	BEARISH	INTRADAY	637	612	650

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