



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	20,944.0	(155.0)	(0.8)
NIKKEI 225	40,232.0	626.0	1.6
STRAIT TIMES	3,615.0	19.0	0.5
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	43,065.0	201.0	0.5
NASDAQ	20,439.0	167.0	0.8
FTSE UK	8,292.0	0.5	0.7
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	25,127.0	163.0	0.5
NIFTY 200	14,269.0	75.0	0.5
NIFTY 500	23,727.0	115.0	0.4
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	59,465.0	252.0	1.26
NIFTY SMLCAP 100	19,090.0	81.0	1.0
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	51,816.0	644.0	1.3
NIFTY FINANCIAL SERRVICES	23,857.0	245.0	1.0
NIFTY IT	42,872.0	537.0	1.3
NIFTY ENERGY	41,534.0	19.0	0.1
NIFTY FMCG	62,372.0	292.0	0.5
NIFTY AUTO	2,643.0	26.0	0.1
NIFTY METAL	9,905.0	(27.0)	(0.3)
NIFTY CONSUMPTION	12,439.0	17.0	0.1
NIFTY PHARMA	23,680.0	98.0	0.4
NIFTYINFRA	9,209.0	44.0	0.5
NIFTY REALTY	1,057.0	16.0	1.6
NIFTY MEDIA	2,056.0	(21.0)	(1.0)
NIFTY MNC	31,636.0	(27.0)	(0.1)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	2,278	(22,866)	27,194
DIIIs	(3,732)	21,079	74,771

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- SUNTECK REALTY:** The company reported a 32.7% year-on-year increase in pre-sales to ₹524 crore and a 25% rise in collections to ₹267 crore in the second quarter.
- ADANI ENERGY SOLUTION:** The company had 99.7% system availability for the quarter ended Sept. 30, with a project pipeline of ₹27,300 crore and a total transmission network of 23,269 CKM.
- CANFIN HOMES:** The company plans to raise 64,000 crore through the issuance of NCDs via private placement.
- J.KUMAR INFRAPROJECT:** The company secured a 6298 crore project from Pune Municipal Corporation for developing the Mula River from Wakad bypass to Sangvi bridge.
- IFGL REFRACTORIES:** The company formed a 51-49 joint venture with Seychelles-based Marvels International for brick manufacturing in India.
- CHALET HOTEL:** ICRA upgraded the company's long-term rating to A+ from A.
- ZYDUS LIFESCIENCE:** The company signed an agreement with the Indian Council of Medical Research for phase two clinical trials of desidustat in sickle cell disease patients.
- HONEYWELL AUTOMATION:** The company secured a contract to provide an airfield ground lighting system for Noida International Airport.
- INDIAN OVERSEAS BANK:** The bank raised the overnight and one-month MCLR rate by 5 basis points, effective tomorrow.
- CESC:** The company's arm, Purvah Green Power, is set to acquire a 100% stake in Deshraj Solar Energy to expand its renewable energy business.

Economic News

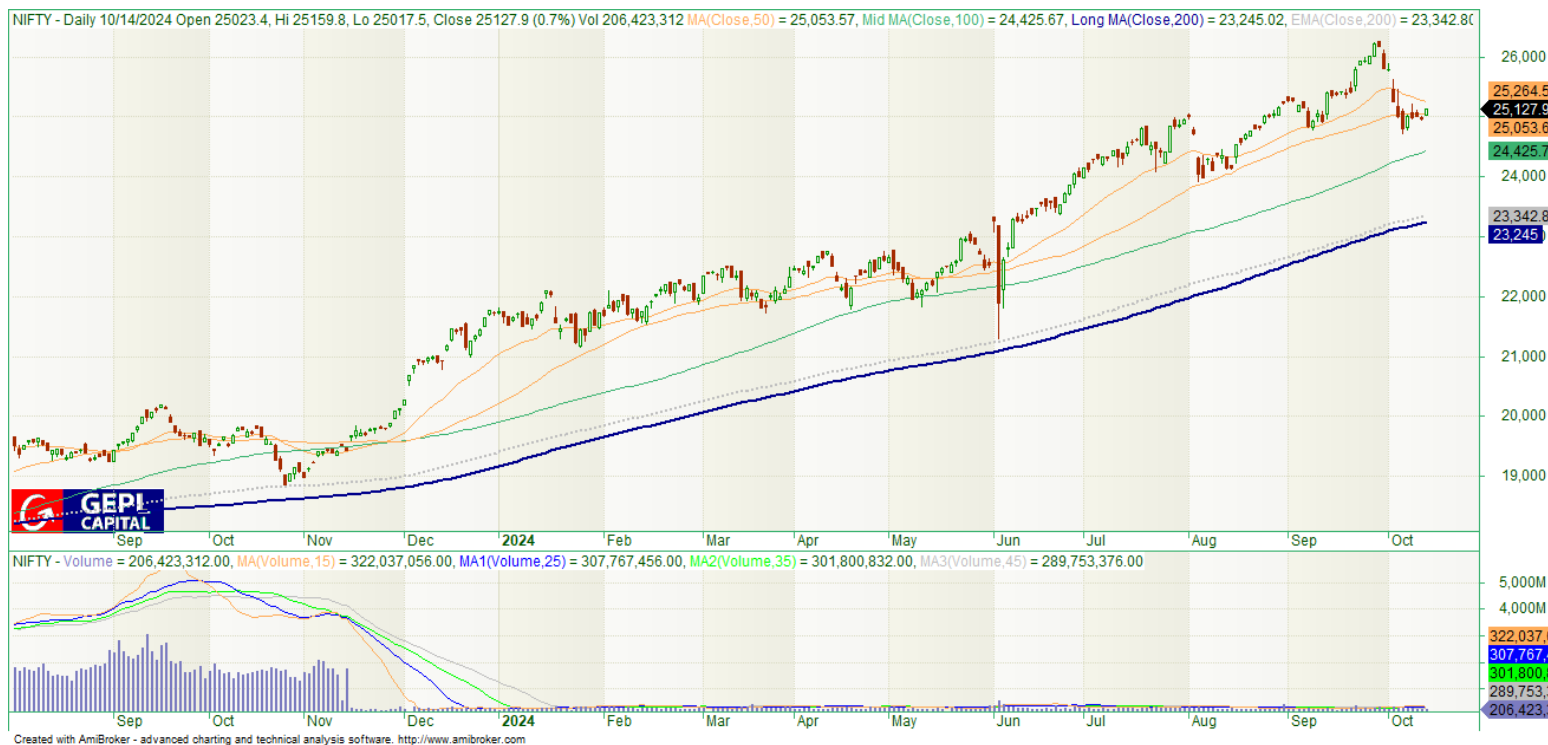
- Market expects RBI to kickstart easing with a shallow cut in December:** India's retail inflation climbed to a nine-month high of 5.5% in September, fueled by a rise in food prices and an unfavorable base effect. This turnaround from previous lows in July and August dampens chances of imminent interest rate cuts by the RBI. The Monetary Policy Committee signals potential rate adjustments depending on inflation trends.
- Wholesales inflation quicken to 1.84% in September driven by food price surge:** India's wholesale inflation rose to 1.84% in September from 1.31% in August, driven by changes in the Wholesale Price Index covering primary articles, fuel, and manufactured products. The RBI's MPC retained the repo rate and adjusted inflation projections, maintaining a neutral stance amidst varied inflation and growth trends.

Global News

Cyberattack linked to China breaches U.S. wiretap networks, raising national security alarms: A cyberattack linked to the Chinese government breached U.S. broadband providers, targeting networks involved in wiretap requests, according to the Wall Street Journal. This breach may have allowed China access to sensitive information regarding U.S. federal wiretapping requests, potentially for months. Despite Western claims, China denies using hackers for such operations. Officials express concerns that these cyberattacks could disrupt U.S. systems during potential conflicts with China. The attack, attributed to the hacking group Salt Typhoon, poses significant national security risks.



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	25221.50	25269.05	24980.83	25101.17	25180.33	25300.67	25379.83	BEAR
BANKNIFTY-NEAR MONTH	52042.75	51219.10	51183.52	51613.13	51856.02	52285.63	52528.52	BULL
NIFTY MIDCAP 100	59465.45	59539.00	58865.82	59165.64	59343.22	59643.04	59820.62	BEAR
NIFTY SMLCAP 100	19090.55	18790.20	18949.28	19019.92	19062.83	19133.47	19176.38	BULL

Key Highlights:

<p>NIFTY SPOT: 25127.95 (0.66%)</p> <p>TRADING ZONE: Resistance: 25250 (Multiple Touches) and 25400 (Key Resistance) Support: 25000 (Multiple Touches) & 24900 (Key Support).</p> <p>BROADER MARKET: INLINE MIDCAP 150: 59465.45 (0.43%), SMALLCAP 250: 19090.55 (0.43%)</p> <p>VIEW: : Bearish till below 25250 (Multiple Touches)</p>	<p>BANKNIFTY SPOT: 51816.9 (1.26%)</p> <p>TRADING ZONE: Resistance: 52200 (Pivot Level) / 52500 (Key Resistance) Support: 51500 (Multiple Touches) / 51100 (Key Support)</p> <p>VIEW: Bearish till below 52200 (Pivot Level)</p>
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Stocks to Watch:

NIITLTD	PHOENIXLTD
BALRAMCHIN	GLAND
FEDERALBNK	JSWENERGY
OBEROIRLTY	COLPAL
TECHM	TATACHEM

Sector view:

Bullish Sectors	Bearish Sectors
REALTY	MEDIA
IT	METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
FEDERALBNK	BULLISH	INTRADAY	197	187	207
TATACHEM	BEARISH	INTRADAY	1097	1042	1152

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	84.137	-0.09	-0.10
EUR/INR	91.98	-0.24	-0.26
GBP/INR	109.943	-0.27	-0.24
JPY/INR	56.4058	-0.25	-0.44

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.69	6.70	(0.01)
10 Year GOI Bond	6.78	6.79	(0.01)
15 Year GOI Bond	6.82	6.83	(0.01)
Call Money (WAR)	6.42	6.43	(0.01)
CBLO (WAR)	6.24	6.25	(0.01)
US 10 Year	4.07	4.10	(0.03)
Crude Oil (in \$/bl)	79.04	79.40	(0.36)
Inflation (Monthly CPI)	3.65	3.54	0.11

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
7.10% GS 2034	16860	102.3050	102.16	102.19
7.04% GS 2029	3255	101.4175	101.3650	101.37
6.79% GS 2034	1875	100.48	100.35	100.37
7.23% GS 2039	1825	103.88	103.6850	103.7350
7.34% GS 2064	1050	105.34	105.10	105.12

Government Security Market:

- The Inter-bank call money rate traded in the range of 5.10% - 6.50% on Monday ended at 5.75% .
- The 10 year benchmark (7.10% GS 2034) closed at 6.7827% on Monday Vs 6.7775% on Friday .

Global Debt Market:

The start of the Federal Reserve's rate cuts last month was expected to bring bond yields down and take some pressure off the spiralling U.S. debt burden. At the time, he had hope for the anticipated Fed rate cuts. "If the Fed cuts interest rates by 1%-point and the entire yield curve declines by 1%-point, then daily interest expenses will decline from \$3 billion per day to \$2.5 billion per day," Sløk estimated. So far, it's not working out that way. To be sure, Treasury yields tumbled ahead of the first rate cut as investors looked for an aggressive easing cycle to match its aggressive tightening cycle. But since the Fed's policy meeting wrapped up, yields have jumped, and some Wall Street forecasters have warned that the central bank may even pause on further cuts. That's as Fed officials and economic data have dampened optimism for many cuts. First, policymakers' so-called dot plot of projections on rates tilted toward slightly less easing than the market anticipated. Then, Fed Chairman Jerome Powell said at the post-meeting news conference that the jumbo half-point cut wasn't necessarily indicative of the pace of future cuts. A week after that, he cautioned that Fed officials are in no hurry to cut rates further. Then last week's blockbuster jobs report pointed to a still-robust economy that needs of plenty of workers who are demanding higher wages. And finally, the latest consumer price index report showed inflation is cooling but is a bit stickier than expected. As a result, the 10-year Treasury yield has jumped about 50 basis points from before the Fed meeting to Friday and is now almost 4.1%. The 2-year Treasury isn't much better, having jumped about 40 basis points in that span to about 3.95%.

10 Year Benchmark Technical View :

The 10 year Benchmark (7.10% GS 2034) yield likely to move in the range of 6.7750% to 6.7850% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
82HUDCO27	8.2	4.79	1,125.00	29,590	05-Mar-27
810IRFC27	8.1	4.86	1,071.00	23,154	23-Feb-27
830NHAI27	8.3	4.59	1,082.00	22,294	25-Jan-27
76NHAI31	7.6	5.51	1,133.99	2,922	11-Jan-31
891NTPC33	8.91	4.77	1,355.00	1,451	16-Dec-33

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
898LTF29	8.98	7.9	1,051.00	4,939	13-Mar-29
99AEL29	9.9	9.83	1,011.00	1,673	12-Sep-29
10NIDO26	10	12.88	980.11	1,316	19-Jul-26
1065NFL27	10.65	11.09	1,002.50	1,166	13-Mar-27
84TCHF28	8.4	8.12	1,070.12	1,102	14-Jan-28

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