Morning Coffee

Sep 17,2026

GEPL

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	24,469.0	(246.0)	(1.0)
NIKKEI 225	63,965.0	42.0	0.1
STRAIT TIMES	5,652.0	18.0	0.3
Global Bellwethers	**Close**	**Abs. Change**	**Per. Change**
DOW JONES 30	51,462.0	(631.0)	(1.2)
NASDAQ	28,945.0	7.0	0.0
FTSE UK	10,688.0	30.0	0.3
Indian Benchmark	**Close**	**Abs. Change**	**Per. Change**
NIFTY 50	23,218.0	99.0	0.4
NIFTY 200	13,482.0	40.0	0.3
NIFTY 500	22,532.0	55.0	0.2
Indian Bro ader Markets	**Close**	**Abs. Change**	**Per. Change**
NIFTY MIDCAP 100	60,874.0	(4.0)	0.90
NIFTY SMLCAP 100	19,388.0	(34.0)	0.7
NSE Sector Indices	**Close**	**Abs. Change**	**Per. Change**
NIFTY BANK	56,292.0	498.0	0.9
NIFTY FINANCIAL SERRVICES	25,262.0	186.0	0.7
NIFTY IT	29,088.0	(468.0)	(1.6)
NIFTY ENERGY	37,183.0	35.0	0.1
NIFTY FMCG	45,559.0	729.0	1.6
NIFTY AUTO	26,894.0	137.0	0.5
NIFTY METAL	12,739.0	70.0	0.6
NIFTY CONSUMPTION	11,362.0	79.0	0.7
NIFTY PHARMA	26,146.0	(42.0)	(0.2)
NIFTYINFRA	8,909.0	(2.0)	(0.0)
NIFTY REALTY	822.0	8.0	1.0
NIFTY MEDIA	1,515.0	11.0	0.7
NIFTY MNC	31,115.0	78.0	0.3

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	(2,033)	(4,432)	(3,63,485)
DIIs	3,908	31,581	5,95,085

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **KRSNAA DIGNOSTICS:** Executes concession pact for PET-CT facilities in Punjab under PPP model; gets 15-year concession.
- **GOCL CORP:** The company Completes monetisation of about 157 acres out of 264.5 acres.
- **LT FOODS:** The company to buy 49% stake in Kameda LT Foods for Rs 1.12 Cr.
- **MAZAGON DOCK:** In pact with National Shipbuilding & Heavy Industries Park; to participate as anchor shipyard in greenfield shipbuilding cluster.
- **FORTIS HEALTHCARE:** The company Signs agreement with Seth Sunder Lal Jain Charitable Eye Hospital to provide healthcare services in New Delhi; hospital expected to commence operations in 3-4 years.
- **IMAGICAWORLD:** The Board gives in-principle nod to sell Hotel Novotel Imagicaa to Juniper Hotels for Rs 248 Cr; transaction expected to complete by March 31, 2027.
- **AUROBINDO PHARMA:** US FDA issues one observation to Telangana unit; inspection concluded at arm's facility.
- **HG INFRA ENGINEERING:** The company gets show-cause notice from Karnataka Tax Department; aggregate liability under notice is Rs 94 Cr.
- **RBL BANK:** The company approves allotment of $350 Mn senior unsecured notes.
- **HEG:** The company name to change to HEG Advanced Materials from Sept. 22
- **COROMENDEL INTERNATIONAL:** The comapny issues $15.5 Mn corporate guarantee for Senegal arm.
- **SOUTH INDIAN BANK:** The bank opens new branch in Andhra Pradesh.
- **RAINBOW CHILDREN MEDICARE:** The company commences operations of hospital in Andhra Pradesh

Economic News

- **Indian exporters see strong festive season orders for textiles and food products to US and Europe:** Indian exporters anticipate a stronger festive season with significant order increases. Textile orders from the US for holidays have jumped considerably this year. Food exports to Europe and the GCC region are also experiencing robust demand. However, exporters face challenges from high freight costs and container shortages. Trade policies and import compliance requirements also present ongoing concerns for businesses.

Global News

- **Dollar hits seven-week high as hawkish Fed outlook boosts rate-hike expectations:** The U.S. dollar held near a seven-week high at 100.33 as the Federal Reserve's hawkish outlook, including guidance for another rate hike in 2026, lifted Treasury yields and strengthened expectations for tighter monetary policy. The dollar's gains pushed the euro near a seven-week low at $1.1456, while the yen weakened to around 156.20 per dollar ahead of the Bank of Japan's policy decision, where markets expect a rate hike to a 31-year high and will closely watch Governor Kazuo Ueda's guidance on further tightening. Meanwhile, sterling remained broadly stable ahead of the Bank of England's decision.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	23217.60	23597.27	23037.50	23127.55	23206.15	23296.20	23374.80	BEAR
BANKNIFTY	56292.45	56996.35	55601.28	55946.86	56157.78	56503.36	56714.28	BEAR
NIFTY MIDCAP 150	22368.80	23032.20	21956.60	22162.71	22307.30	22513.41	22658.00	BEAR
NIFTY SMLCAP 250	17863.30	18445.22	17376.67	17619.98	17767.72	18011.03	18158.77	BEAR

Key Highlights:

NIFTY SPOT: 23217.6 (0.43%) **TRADING ZONE:** Resistance: 23600 (Pivot Level) and 23800 (Key Resistance) Support: 23070 (Swing Low) and 22700 (Key Support). **BROADER MARKET: UNDERPERFORMED** MIDCAP 150: 19460.35 (0.6%), SMALLCAP 250: 26893.65 (0.51%) **VIEW: BEARISH TILL BELOW 23800 (Key Resistance)**	***BANKNIFTY SPOT: 56292.45 (0.89%)*** **TRADING ZONE:** Resistance:57000 (Pivot Level) and 58200 (Key Resistance) Support: 55500 (Pivot Level) and 54700(Key Support). **VIEW: BEARISH TILL BELOW 58200 (Key Resistance)**

Stocks to Watch:

MARICO	BIOCON
COLPAL	UPL
RADICO	NAM-INDIA
PAYTM	SONACOMS
POLICYBZR	PREMIERENE

Sector view:

Bullish Sectors	Bearish Sectors
FMCG	IT
PSU BANK	HEALTH CARE

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
COLPAL	BULLISH	INTRADAY	1871	1852	1908
UPL	BEARISH	INTRADAY	552	541	558

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	96.069	-0.11	-0.12
EUR/INR	110.691	0.05	0.05
GBP/INR	129.283	-0.07	-0.05
JPY/INR	61.936	-0.02	-0.03

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	7.05	6.79	0.26
10 Year GOI Bond	7.19	7.07	0.12
15 Year GOI Bond	7.62	7.20	0.42
Call Money (WAR)	5.02	5.06	(0.04)
CBLO (WAR)	4.85	4.68	0.17
US 10 Year	4.971	5.00	(0.029)
Crude Oil (in $/bl)	107.10	102.39	4.71
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	22265	99.25	99.0025	99.21
7.06% GS 2041	980	98.82	98.70	98.7450
6.36% GS 2031	765	98.4850	98.36	98.4650
7.68% GS 2040	725	95.65	95.38	95.65
7.24% GS 2055	555	95.65	95.41	95.52

Government Security Market:

- The Inter-bank call money rate traded in the range of 5.15% - 4.60% on Wednesday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 7.0524% on Wednesday Vs 7.0727% on Tuesday.

Global Debt Market:

The yield on the US 10-year Treasury note traded around 5% on Wednesday, remaining near its highest level since July 2007 as investors awaited the latest Federal Reserve policy decision, with the central bank widely expected to raise interest rates as policymakers seek to contain inflationary pressures. Markets are currently pricing in roughly a 92% probability of a 25-basis-point increase, marking the first rate hike in around three years. Traders will also look for signals on another potential rate hike later this year, with expectations rising for a move in October or December. Treasury yields were further supported by elevated oil prices, which increased inflation risks, alongside mounting fiscal concerns in the US. Meanwhile, Treasury Secretary Scott Bessent told Congress on Tuesday that the US fiscal outlook had improved in 2026.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 7.0350% to 7.0625% level on Thursday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830NHAI27	8.30	6.26	1,004	14,528	25-Jan-27
82HUDCO27	8.20	5.95	1,053	10,126	5-Mar-27
888IRFC29	8.88	4.88	1,123	4,370	26-Mar-29
893NHB29	8.93	5.44	5,578	280	24-Mar-29
875NHAI29	8.75	5.34	1,112	1,330	5-Feb-29

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
965AEL27	9.65	8.47	1,012	1,260	12-Sep-27
888ECL28	8.88	9.99	987	546	22-Mar-28
79NHIT40	7.90	7.93	312.00	3,468	14-Nov-40
897MOFSL29	8.97	8.28	1,020.00	201	9-May-29
87LTF27	8.7	7.50	1,008.60	1,785	15-April-27

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