



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	22,883.6	(70.6)	(0.3)
NIKKEI 225	39,116.2	(154.3)	(0.4)
STRAIT TIMES	3,930.4	4.9	0.1
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	44,556.3	10.3	0.0
NASDAQ	22,164.6	49.9	0.2
FTSE UK	8,766.7	(1.3)	(0.0)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	22,945.3	(14.2)	(0.1)
NIFTY 200	12,576.2	(9.4)	(0.1)
NIFTY 500	20,611.4	(41.0)	(0.2)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	49,751.5	(98.4)	(0.35)
NIFTY SMLCAP 100	15,168.5	(244.7)	0.0
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	49,087.3	(171.6)	(0.4)
NIFTY FINANCIAL SERRVICES	23,280.3	9.3	0.0
NIFTY IT	41,464.4	391.2	1.0
NIFTY ENERGY	30,849.1	111.5	0.4
NIFTY FMCG	52,480.5	(464.5)	(0.9)
NIFTY AUTO	21,818.9	(133.0)	(0.6)
NIFTY METAL	8,255.6	5.4	0.1
NIFTY CONSUMPTION	10,601.1	(34.0)	(0.3)
NIFTY PHARMA	20,969.2	(106.8)	(0.5)
NIFTYINFRA	7,953.2	15.8	0.2
NIFTY REALTY	832.1	0.5	0.1
NIFTY MEDIA	1,472.7	(9.0)	(0.6)
NIFTY MNC	25,871.5	(84.4)	(0.3)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	4,787	(20,358)	29,703
DIIIs	3,072	27,883	81,575

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **IREDA:** The subsidiary received a registration certificate to start operations as a finance company at GIFT City.
- **L&T:** Acquired the remaining 26% stake in L&T Special Steels and Heavy Forgings from NPCIL, gaining full ownership.
- **TRANSFORMER AND RECTIFIERS INDIA:** Secured a 6166.45 crore order from Hyosung T&D India.
- **PIRAMAL PHARMA:** The US FDA issued Form 483 with six observations for the Turbhe facility.
- **PURVANKARA:** Acquired 37.9 lakh shares of Sobha Puravankara Aviation from Sobha Projects, increasing its stake in SPAL to 89.45% from 49.95%.
- **RVNL:** Secured a 6554 crore, two-year order from Rail Infrastructure Development.
- **PUNJAB NATIONAL BANK:** Reported a 6271 crore borrowal fraud in Gupta Power Infra's NPA account in Bhubaneswar, with full provisions made as per prudential norms.
- **AUROBINDO PHARMA:** The US FDA completed a pre-approval inspection at the Andhra Pradesh unit with five observations.
- **CIPLA:** Invested approximately ZAR 900 million in subsidiary Cipla Medpro South Africa Proprietary.
- **PATANJALI FOODS:** The Supreme Court dismissed the Income Tax Department's Special Leave Petition.
- **LEMON TREE:** Signed a license agreement for a 46-room hotel in Madhya Pradesh.

Economic News

- **ICRA sees 6.4% growth in Q3; Bank of Baroda forecasts 6.6%:** India's economy grew by an estimated 6.4% in Q3 FY25, driven by increased government spending and strong exports, according to ICRA. Bank of Baroda projected slightly higher growth at 6.6%. The projections come ahead of official GDP data release. The current fiscal's second quarter had seen a slower 5.4% growth due to lower manufacturing sector performance.
- **Urban unemployment rate steady at 6.4%; female joblessness dips:** India's urban unemployment rate stayed at 6.4% in Q3 of the current fiscal year, steady from the previous quarter but lower than the same period in 2023-24. The labour force participation rate also remained stable at 50.4%. Notably, the female unemployment rate hit a record low of 8.1%, while male unemployment inched up to 5.8%.

Global News

- **Texas & California Face Biggest Losses from Trump's Proposed Tariffs:** Texas and California are set to bear the highest impact from Trump's proposed tariffs, with U.S. businesses facing up to \$433 billion in new duties, up from \$78 billion in 2024. Texas' tariffs could jump from \$7.2 billion to \$64 billion, while California's may triple to \$46 billion. Key targets include imports from China, Canada, Mexico, and the EU. Despite discussions on exemptions, Trump insists there will be none. Experts warn businesses will pass rising costs to consumers.



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	22972.60	23241.32	22756.54	22864.57	22946.83	23054.87	23137.13	BEAR
BANKNIFTY-NEAR MONTH	49208.05	49777.62	48683.75	48945.90	49202.95	49465.10	49722.15	BEAR
NIFTY MIDCAP 100	49751.45	51361.93	48756.82	49254.14	49618.12	50115.44	50479.42	BEAR
NIFTY SMLCAP 100	15168.45	16190.58	14805.48	14986.97	15219.88	15401.37	15634.28	BEAR

Key Highlights:

<p>NIFTY SPOT: 22945.3 (-0.06%)</p> <p>TRADING ZONE: Resistance: 23000 (Multiple Touches) and 23300 (Key Resistance) Support: 22800 (Pivot Level) & 22700 (Key Support)</p> <p>BROADER MARKET: Inline MIDCAP 150: 49751.45 (-0.2%), SMALLCAP 250: 15168.45 (-1.59%)</p> <p>VIEW: BEARISH TILL BELOW 23300 (Key Resistance)</p>	<p>BANKNIFTY SPOT: 49087.3 (-0.35%)</p> <p>TRADING ZONE: Resistance: 49400 (Multiple Touches) /49850 (Key Resistance) Support: 48700 (Pivot Level) / 48300 (Key Support)</p> <p>VIEW: BEARISH TILL BELOW 49850 (Key Resistance)</p>
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Stocks to Watch:

NTPC	INDUSINDBK
TECHM	NBCC
DMART	BEL
WIPRO	ULTRACEMCO
ONGC	M&M

Sector view:

Bullish Sectors	Bearish Sectors
IT	CONSUMER DURABLES
OIL & GAS	FINANCIAL SERVICES

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
NTPC	BULLISH	INTRADAY	312	309	318
NBCC	BEARISH	INTRADAY	77	74	79

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