



Morning Coffee

March 20th, 2026



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,362.0	(139.0)	(0.6)
NIKKEI 225	53,372.0	(1,867.0)	(3.4)
STRAIT TIMES	4,951.0	(16.0)	(0.3)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	46,021.0	(204.0)	(0.4)
NASDAQ	24,355.0	(70.0)	(0.3)
FTSE UK	10,064.0	(242.0)	(2.3)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,002.0	(776.0)	(3.3)
NIFTY 200	12,919.0	(433.0)	(3.2)
NIFTY 500	21,226.0	(692.0)	(3.2)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	54,492.0	(1,798.0)	(3.40)
NIFTY SMLCAP 100	15,704.0	(475.0)	(3.8)
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	53,451.0	(1,875.0)	(3.4)
NIFTY FINANCIAL SERRVICES	24,952.0	(976.0)	(3.8)
NIFTY IT	28,580.0	(980.0)	(3.3)
NIFTY ENERGY	35,639.0	(503.0)	(1.4)
NIFTY FMCG	46,862.0	(1,217.0)	(2.5)
NIFTY AUTO	24,509.0	(1,089.0)	(4.2)
NIFTY METAL	11,249.0	(376.0)	(3.2)
NIFTY CONSUMPTION	10,592.0	(350.0)	(3.2)
NIFTY PHARMA	22,102.0	(531.0)	(2.4)
NIFTYINFRA	8,717.0	(250.0)	(2.8)
NIFTY REALTY	703.0	(28.0)	(3.8)
NIFTY MEDIA	1,311.0	(40.0)	(2.9)
NIFTY MNC	28,673.0	(859.0)	(2.9)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	(7,558)	(73,807)	(1,29,338)
DIIIs	3,864	86,984	2,03,106

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **NESTLE INDIA:** The company will invest Rs. 225 crore to add a new "Munch" production line with a capacity of 8,300 tons per annum at its Sanand factory.
- **INDIQUBE SPACES:** The company has signed a workspace leasing deal for 1,140 seats in Pune valued at approximately Rs. 54 crore.
- **CIPLA:** The company will invest up to \$100 million in its arm Cipla (EU), approved the merger of Inzpera Health, and designated P R Ramesh as Vice-Chairman.
- **NTPC:** The company has signed an MoU with Octopus Energy Group to explore collaborations in the power and energy sectors.
- **SAMVARDHANA MOTHERSON:** The company has approved a JV pact with Hellmann Worldwide Logistics to incorporate a new entity in Dubai with an authorized capital of \$10 million.
- **IREDA:** The company has enhanced its borrowing plan to rs. 35,800 crore for fiscal 2026 and up to Rs. 40,000 crore for fiscal 2027; the board will meet on March 25 to consider an interim dividend.
- **WELSPUN CORP:** The company has approved a payment of Rs. 75 crore to Welspun Living for renewable power supply to its Anjar facility.
- **JSW CEMENT:** The company has commissioned a greenfield grinding plant in Rajasthan with a capacity of 2.5 MTPA.
- **GILLETTE INDIA:** The company has received the renewal of its Consent to Operate (CTO) from the Rajasthan State Pollution Control Board for its Bhiwadi unit.
- **SJVN:** The company has achieved a 1 billion-unit generation milestone at its 1,000 MW Bikaner Solar Power Project.
- **ARCHEAN CHEMICAL:** The company has approved the merger of its arms ICPL (Idealis Chemicals) and IMPL (Idealis Mudchemie).

Economic News

- **India rolls out ₹497 crore RELIEF scheme to support exporters amid West Asia conflict:** In a bold move to sustain international trade, India has unveiled a robust export support initiative with a budget of ₹497 crore. This program is strategically designed to safeguard Indian shipments adversely impacted by the turmoil in West Asia. Under the RELIEF scheme, exporters will benefit from improved insurance and logistics services, extending support to about 17 countries.

Global News

- **US labor market steady, but growth risks rising:** US jobless claims fell unexpectedly to 205,000 last week, signaling a stable labor market and likely rebound in March hiring, though risks remain from rising oil prices, tighter financial conditions, and policy uncertainty. Despite low layoffs, hiring remains subdued amid tariff concerns under Donald Trump, immigration curbs, and elevated borrowing costs, while Jerome Powell flagged downside risks with near-zero employment growth momentum. The Fed held rates steady at 3.50–3.75% with limited easing outlook, even as higher energy prices from the Middle East conflict threaten consumption and inflation. While temporary factors like weather and strikes may support March payroll recovery, job growth remains sluggish, unemployment has ticked up to 4.4%, and weak housing data alongside rising mortgage rates indicate broader economic softness.

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