Morning Coffee

Jun 21,2026

GEPL

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,105.0	(39.0)	(0.2)
NIKKEI 225	65,058.0	896.0	1.4
STRAIT TIMES	5,528.0	29.0	0.5

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	51,839.0	(307.0)	(0.6)
NASDAQ	28,604.0	12.0	0.0
FTSE UK	10,525.0	(76.0)	(0.7)

Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	24,239.0	(96.0)	(0.4)
NIFTY 200	14,013.0	(2.0)	(0.0)
NIFTY 500	2,338.0	2.0	0.0

Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	62,802.0	374.0	(1.00)
NIFTY SMLCAP 100	19,326.0	30.0	(1.2)

NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	57,945.0	(576.0)	(1.0)
NIFTY FINANCIAL SERRVICES	26,575.0	(329.0)	(1.2)
NIFTY IT	29,162.0	(65.0)	(0.2)
NIFTY ENERGY	39,663.0	386.0	0.9
NIFTY FMCG	49,067.0	319.0	0.7
NIFTY AUTO	27,028.0	(71.0)	(0.3)
NIFTY METAL	12,544.0	107.0	0.9
NIFTY CONSUMPTION	11,761.0	56.0	0.5
NIFTY PHARMA	26,003.0	358.0	1.4
NIFTYINFRA	9,443.0	66.0	0.7
NIFTY REALTY	918.0	(1.0)	(0.1)
NIFTY MEDIA	1,538.0	17.0	1.1
NIFTY MNC	32,619.0	120.0	0.4

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	(1,121)	(5,668)	(3,51,410)
DIIs	1,312	22,386	4,92,523

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **INTELLECT DESIGN ARENA:** Launched Credit Union Solution Suite for credit unions and mutuals globally.
- **SAMMAN CAPITAL:** The company commenced a tender offer for up to US$18 million of 9.70% senior secured social bonds due 2027.
- **TECHNOCRAFT INDUSTRIES:** The company subsidiary acquired 100% stake in Japan's Technosoft Integrated Solutions K.K. for JPY 50,000.
- **EMCURE PHARMACEUTICALS:** Poviztra received CDSCO approval for treatment of MASH in adults with F2-F3 liver fibrosis.
- **SMS PHARMACEUTICALS:** One accused arrested in a share-impersonation case; investigation is ongoing.
- **REDINGTON:** The company signed a five-year strategic agreement with Resulticks to expand AI-led customer engagement across the Middle East, India and SESA.
- **ACME SOLAR HOLDINGS:** The company commissioned 160.512 MWh of battery energy storage capacity; total commissioned capacity now stands at 285 MW / 1,113.472 MWh. Commercial operations begin 22 July 2026.
- **INTERGLOBE AVATION**: IndiGo and CFM signed an MoU that could lead to a record order for more than 1,000 LEAP-1A engines.
- **JAYKAY ENTERPRISES:** Enhanced corporate guarantee for step-down subsidiary Allen Reinforced Plastics to Rs. 56.27 crore from Rs. 29.22 crore.
- **INDO THAI SECURITIES:** Approved issuance of NCDs worth Rs. 100 crore on a private placement basis.

Economic News

- **Iron ore, cement, power output propels June core growth to 5%:** India's core sector output grew five percent year-on-year in June. This growth accelerated from May's 3.2 percent, reaching a five-month high. Iron ore production surged significantly, while cement and electricity also showed sustained growth. Crude oil and natural gas output remained under pressure during the month. Fertiliser production also continued its decline, marking four consecutive months of contraction.

Global News

- **Dollar holds near one-week high as Middle East tensions boost safe-haven demand despite ceasefire hopes:** The U.S. dollar traded near a one-week high on Tuesday as investors weighed escalating Middle East tensions against hopes for a ceasefire, keeping demand for safe-haven assets elevated. The dollar index remained steady at 100.96, while the yen, euro and pound were largely unchanged. Oil prices stayed volatile near six-week highs after Yemen's Iran-backed Houthis announced a naval blockade on Saudi Arabia, raising concerns over global energy supplies, although reports of a 10-day ceasefire proposal for Iran offered some relief. Rising oil prices also pushed U.S. Treasury yields higher, with the 10-year yield around 4.59%, as traders assessed the risk of renewed inflation pressures. Meanwhile, the New Zealand dollar strengthened on stronger-than-expected inflation data, the ECB is widely expected to keep rates unchanged this week despite growing bets of a September rate hike, and the Canadian dollar stabilized after recent U.S. tariffs on Canadian imports.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	24238.50	24050.00	24083.23	24160.87	24213.48	24291.12	24343.73	BULL
BANKNIFTY	57945.00	57420.15	57285.13	57615.06	57863.03	58192.96	58440.93	BULL
NIFTY MIDCAP 150	23086.00	23239.65	22820.17	22953.08	23036.52	23169.43	23252.87	BEAR
NIFTY SMLCAP 250	18023.90	17871.85	17874.43	17949.17	18011.08	18085.82	18147.73	BULL

Key Highlights:

NIFTY SPOT: 24238.5 (-0.39%)
TRADING ZONE:
Resistance: 24350 (Pivot Level) and 24450 (Key Resistance).
Support: 24000 (Pivot Level) and 23900 (Key Support)
BROADER MARKET: OUTPERFORMED
MIDCAP 150: 20341.85 (1.11%), SMALLCAP 250: 27028.35 (-0.26%
VIEW:Bullish till above 23900 (Key Support).

BANKNIFTY SPOT: 57945 (-0.98%)
TRADING ZONE:
Resistance: 58500 (Pivot Level) and 59800 (Key Resistance)
Support:57500 (Pivot Level) and 57000 (Key Support).
VIEW: Bullish till above 57000 (Key Support).

Stocks to Watch:

WABAG	AXISBANK
BHARATFORG	HDFCBANK
RUBICON	MARUTI
TIMETECHNO	JIOFIN
AEGISLOG	SBILIFE

Sector view:

Bullish Sectors	Bearish Sectors
PSUBANK	PRIVATE BANK
PHARMA	FINANCIAL SERVICES

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
WABAG	BULLISH	INTRADAY	2119	2098	2161
AXISBANK	BEARISH	INTRADAY	1257	1232	1270

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	96.28	0.22	0.23
EUR/INR	110.1455	0.18	0.16
GBP/INR	129.525	0.38	0.29
JPY/INR	59.2906	0.17	0.28

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.46	6.46	-
10 Year GOI Bond (6.94% GS 2036)	6.78	6.78	-
15 Year GOI Bond	7.00	7.00	-
Call Money (WAR)	5.34	5.40	(0.06)
CBLO (WAR)	5.25	5.17	0.08
US 10 Year	4.54	4.57	(0.03)
Crude Oil (in $/bl)	88.10	84.23	3.87
Inflation (Monthly CPI)	4.38	3.48	0.90

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	39970	101.17	100.75	101.14
6.68% GS 2040	7975	97.16	96.73	97.14
6.36% GS 2031	5515	99.61	99.37	99.60
6.48% GS 2035	1770	97.98	97.63	97.98
6.68% GS 2033	1205	100.24	100.02	100.23

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60%- 5.45% on Monday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.7770% on Monday Vs at 6.7799% on Friday .

Global Debt Market:

U.S. Treasury yields edged higher on Monday as Wall Street monitors the latest developments amid escalating tensions in the Middle East. The yield on the 10-year U.S. Treasury note the key benchmark for U.S. government borrowing rose over 1 basis point to 4.558%. The 2-year Treasury note yield, which more closely tracks short-term Federal Reserve interest rate policy, was broadly flat at 4.181%. The longer-dated 30-year Treasury bond yield rose over 1 basis point to 5.078%. U.S. Central Command completed the ninth consecutive evening of strikes against Iran, at 10 p.m. ET on Sunday, Centcom said in a post on X. The three-hour exercise targeted Iranian military command centers, air defence and coastal surveillance sites, maritime capabilities, and missile and drone launch sites. Centcom said the operation was intended to further diminish Tehran's ability to attack commercial vessels and civilian mariners transiting the Strait of Hormuz. U.S. strikes have widened in recent days, with Tehran reporting strikes on civilian infrastructure, including the Bonji desalination plant that cut off water supplies to about 10,000 people. Tehran has retaliated across the Gulf with fresh attacks on targets in neighbouring countries, including Bahrain, Saudi Arabia, and Jordan. The Kuwaiti army said Monday that its air defence systems were intercepting "hostile" drone attacks from Iran. Treasury yields eased off last week as investors digested a raft of data releases indicating that the U.S. economy continues to withstand inflationary pressures caused by the Iran war.Last week's slide in borrowing costs followed cooler-than-expected producer and consumer price data, while U.S. jobless claims for the week ending July 11 came in lower than forecasted, at a seasonally-adjusted 208,000.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.76% to 6.7825% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
871REC28	8.71	8.10	1,115	2,883	24-Sep-28
891NTPC33	8.91	4.97	1,275	1,660	16-Dec-33
76NHAI31	7.60	5.15	1,108	1,702	11-Jan-31
901HUDCO34	9.01	5.07	1,270	1,379	13-Jan-34
840IRFC29	8.40	5.45	1,091	1,500	18-Feb-29

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
850HMDA43	8.50	8.42	1,02,981.10	102	15-Jun-43
850HMDA34	8.50	8.55	1,02,264.38	79	15-Jun-34
81TCHF28	8.10	8.30	1,003	2,243	14-Jan-28
79NHIT35	7.90	7.83	309	5,436	25-Oct-35
930AEL30	9.30	8.11	1,040.00	1,049.00	17-Jul-30

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