



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	23,489.6	(415.6)	(1.8)
NIKKEI 225	37,859.0	250.6	0.7
STRAIT TIMES	3,970.3	34.0	0.9
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	42,583.3	598.0	1.4
NASDAQ	20,180.5	426.5	2.2
FTSE UK	8,638.0	(8.8)	(0.1)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	23,658.4	308.0	1.3
NIFTY 200	13,088.5	168.6	1.3
NIFTY 500	21,538.1	264.2	1.2
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	52,524.1	673.3	2.20
NIFTY SMLCAP 100	16,363.7	178.8	2.0
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	51,705.0	1,111.4	2.2
NIFTY FINANCIAL SERRVICES	25,057.6	489.6	2.0
NIFTY IT	37,217.1	514.3	1.4
NIFTY ENERGY	33,955.0	480.0	1.4
NIFTY FMCG	53,232.8	246.7	0.5
NIFTY AUTO	21,938.7	182.7	0.8
NIFTY METAL	9,262.9	59.3	0.6
NIFTY CONSUMPTION	10,804.7	(3.1)	(0.0)
NIFTY PHARMA	21,771.2	145.3	0.7
NIFTYINFRA	8,507.5	120.8	1.4
NIFTY REALTY	976.0	13.2	1.5
NIFTY MEDIA	1,548.7	1.0	0.1
NIFTY MNC	26,480.0	240.5	0.9

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	3,056	(22,088)	27,972
DIIIs	99	24,910	78,602

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **EASE TRIP PLANNERS:** EaseMyTrip.com received board approval to acquire a 49% stake in Big Charter Pvt. to tap into high-margin charter services and NSOP operations in India's aviation sector.
- **TTK PRESTIGE:** T T Jagannathan resigned as non-executive chairperson and director after 50 years on the board.
- **HYUNDAI MOTOR INDIA:** It announced a 6694 crore investment to set up a tooling center in India for stamping tools and vehicle panel production.
- **CHOLAMANDALAM INVESTMENET & FINANCE CO:** The company appointed Vellayan Subbiah as executive chairperson for five years.
- **UCO BANK:** The company launched a QIP issue on Monday, setting the floor price at ₹36.07 per share.
- **ICICI BANK:** ICICI Securities is now a wholly owned subsidiary of ICICI Bank and has been delisted from stock exchanges.
- **INTERARCH BUILDING PRODUCT:** The company signed an MoU with Moldtek Technologies, where Interarch will manage manufacturing, shipping, and erection of pre-engineered metal buildings, while Moldtek will handle engineering design and detailing.
- **AWFIS SPACE SOLUTION:** The company revised its credit facility with Kotak Mahindra Bank, surrendering a ₹10 crore overdraft and reducing the total limit to ₹40 crore.
- **RAIL VIKAS NIGAM:** RVNL emerged as the lowest bidder for a ₹116 crore order from Central Railway.
- **MAHINDRA AND MAHINDRA:** The company stated it is evaluating strategic opportunities but has not confirmed any stake acquisition in SML Isuzu.
- **ADANI ENTERPRISES:** Adani New Industries has incorporated a wholly owned subsidiary, Adani New Industries One.

Economic News

- **India's financial system resilient, diverse: IMF report:** IMF's latest report highlights the resilience and diversity of India's financial system, driven by rapid economic growth and effective crisis management during the pandemic. The system's stability is bolstered by NBFC growth, regulatory enhancements, and strong insurance sector performance. However, some banks and NBFCs need to bolster capital and cybersecurity measures to improve overall resilience.

Global News

- **UK GDP Shrinks 0.1% in Jan Amid Production Slump & Trade Concerns:** The U.K. economy unexpectedly shrank 0.1% in January, driven by a 0.9% decline in production output, while services grew 0.1% and construction fell 0.2%. The British pound dipped 0.15% against the dollar, and gilt yields rose. This GDP drop follows mixed monthly trends, with December seeing a 0.4% rise. The Bank of England cut interest rates in February and halved its 2025 growth forecast to 0.75%. Concerns persist over rising business taxes and geopolitical risks, including U.S. steel and aluminum tariffs. Prime Minister Keir Starmer remains hopeful the U.K. can negotiate exemptions from Trump's trade policies.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	23699.35	22752.78	23335.25	23517.30	23623.55	23805.60	23911.85	BULL
BANKNIFTY-NEAR MONTH	51753.90	48954.92	50425.04	51089.47	51464.43	52128.87	52503.83	BULL
NIFTY MIDCAP 100	52524.05	49527.55	51729.81	52126.93	52444.86	52841.98	53159.91	BULL
NIFTY SMLCAP 100	16363.70	15358.98	16125.93	16244.82	16352.38	16471.27	16578.83	BULL

Key Highlights:

<p>NIFTY SPOT: 23658.35 (1.32%)</p> <p>TRADING ZONE: Resistance: 23800 (Multiple Touches) and 24000 (Key Resistance) Support: 23500 (Pivot Level) & 23200 (Key Support).</p> <p>BROADER MARKET: Inline MIDCAP 150: 52524.05 (1.3%), SMALLCAP 250: 16363.7 (1.1%)</p> <p>VIEW: BULLSIH TILL ABOVE 23200 (KEY SUPPORT)</p>	<p>BANKNIFTY SPOT: 51704.95 (2.2%)</p> <p>TRADING ZONE: Resistance: 52000 (Multiple Touches) / 52500 (Key Resistance) Support: 51500 (Pivot Level) / 51000 (Key Support)</p> <p>VIEW: BULLISH TILL ABOVE 51000 (KEY SUPPORT)</p>
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Stocks to Watch:

PCBL	JSL
HDFCAMC	INDUSINDBK
CHAMBLFERT	TITAN
HAL	DELHIVERY
PFC	ATGL

Sector view:

Bullish Sectors	Bearish Sectors
DEFENCE PSUBANK	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
HDFCAMC	BULLISH	INTRADAY	4108	4067	4190
JSL	BEARISH	INTRADAY	593	569	605

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	86.32	-0.29	-0.34
EUR/INR	93.6975	-0.42	-0.44
GBP/INR	111.934	-0.60	-0.53
JPY/INR	58.0294	-0.28	-0.47

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.50	6.50	-
10 Year GOI Bond	6.63	6.62	0.02
15 Year GOI Bond	6.77	6.76	0.01
Call Money (WAR)	6.31	6.33	(0.02)
CBLO (WAR)	6.31	6.30	0.01
US 10 Year	4.25	4.23	0.02
Crude Oil (in \$/bl)	71.61	72.00	(0.39)
Inflation (Monthly CPI)	3.61	4.31	(0.70)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.79% GS 2034	15175	101.1475	101.03	101.12
7.10% GS 2034	4315	102.89	102.81	102.8650
7.18% GS 2033	1180	103.27	103.21	103.25
7.34% GS 2064	1155	104.58	104.45	104.5450
7.32% GS 2030	900	103.63	103.53	103.63

Government Security Market:

- The Inter-bank call money rate traded in the range of 5.15% - 6.50% on Monday ended at 5.80% .
- The 10 year benchmark (6.79% GS 2034) closed at 6.6291% on Monday Vs 6.6249% on Friday .

Global Debt Market:

U.S. Treasury yields were higher on Monday on reports President Donald Trump was backing off an all-out trade war, raising hope the U.S. economy could keep its expansion going. The benchmark 10-year Treasury note yield rose more than three basis points to 4.282%, and the 2-year Treasury yield was also three basis points higher at 3.979%. The Wall Street Journal and Bloomberg News reported that planned tariffs from April 2 by the White House were set to be more narrow in scope and will likely exclude some industry-specific duties. Stock futures gained and bond prices fell early Monday on the reports. Trump hinted at "flexibility" for his reciprocal tariff plans on trading partners, in comments made on Friday, which provided a hint of optimism for investors. "People are coming to me and talking about tariffs, and a lot of people are asking me if they could have exceptions," Trump told reporters in the Oval Office. "And once you do that for one, you have to do that for all." "I don't change. But the word flexibility is an important word ... sometimes it's flexibility," he added. "So there'll be flexibility, but basically it's reciprocal." Investors are also expecting a flurry of economic data this week, with the PMI release on Monday. It will offer insight into the performance of the manufacturing, services and construction sectors. A reading above 50 indicates expansion while a reading below 50 points to a contraction. They will also await new home sales data on Tuesday, and weekly initial jobless claims on Thursday. The big data release of the week will be the personal consumption expenditures index — the Fed's preferred inflation gauge — on Friday.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.79% GS 2034) yield likely to move in the range of 6.6175% to 6.6350% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830PFCL27	8.3	5.84	1,078.66	5,251	01-Feb-27
830NHAI27	8.3	5.85	1,081.25	5,244	25-Jan-27
875NHAI29	8.75	4.33	1,148.00	3,987	05-Feb-29
769HUDCO31	7.69	5.57	1,110.00	3,052	15-Mar-31
82HUDCO27	8.2	5.78	1,047.70	2,829	05-Mar-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
875PCHFL26	8.75	10.20	1,040.55	2,443	23-Jul-26
905LTF27	9.05	8.22	1,100.20	1,104	15-Apr-27
10NIDO26	10	12.10	1,042.80	974	19-Jul-26
IIFLZC28A	0	13.23	1,082.05	899	24-Jan-28
925ERFL28	9.25	12.20	930	718	22-Mar-28

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