Morning Coffee

Aug 27,2026

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,604.0	(49.0)	(0.2)
NIKKEI 225	66,212.0	(50.0)	(0.1)
STRAIT TIMES	5,680.0	(42.0)	(0.7)

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	53,464.0	(114.0)	(0.2)
NASDAQ	29,225.0	15.0	0.1
FTSE UK	10,878.0	(8.0)	(0.1)

Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	24,208.0	(127.0)	0.5
NIFTY 200	14,117.0	(51.0)	(0.4)
NIFTY 500	23,559.0	(52.0)	(0.2)

Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	64,101.0	(62.0)	0.50
NIFTY SMLCAP 100	20,067.0	161.0	0.5

NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	57,784.0	270.0	0.5
NIFTY FINANCIAL SERRVICES	26,387.0	140.0	0.5
NIFTY IT	30,319.0	(453.0)	(1.5)
NIFTY ENERGY	38,099.0	(211.0)	(0.6)
NIFTY FMCG	47,253.0	(454.0)	(1.0)
NIFTY AUTO	29,000.0	(217.0)	(0.7)
NIFTY METAL	13,542.0	169.0	1.3
NIFTY CONSUMPTION	11,968.0	(126.0)	(1.0)
NIFTY PHARMA	26,626.0	62.0	0.2
NIFTYINFRA	9,288.0	(113.0)	(1.2)
NIFTY REALTY	910.0	(8.0)	(0.8)
NIFTY MEDIA	1,611.0	1.0	0.1
NIFTY MNC	33,215.0	(37.0)	(0.1)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	503	5,792	(3,45,729)
DIIs	6,425	43,518	5,48,754

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **BEL:** The company receives additional orders worth Rs. 730 crore since August 10.
- **MANKIND PHARMA**: The company approves absorption of Bharat Serums and Vaccines' business on a going-concern basis.
- **JIO FINANCIAL SERVICES:** JioBlackRock Liquid Fund's AUM exceeded Rs. 10,000 crore in April 2026; retail fund management entity established in GIFT City.
- **TIME TECHNOPLAST:** The company approves in-principle merger with TPL Plastech, drops acquisition of Ebullient Packaging and will invest up to Rs. 50 crore for a 65% stake in Time Intercontinental.
- **TITAGARH RAIL SYSYTEMS:** The company signs an MoU with Siemens for global metro projects.
- **SAMVARDHANA MOTHERSON**: The company subsidiary commences production at its Pune facility manufacturing PCBAs, ECUs and other electronic products.
- **LEMONTREE HOTEL:** The company opens a 94-room hotel in Vadodara.
- **STAR CEMENT:** Q1 cement sales volume grew 7% YoY while realisations increased 1.2% YoY; margins impacted by higher diesel prices.
- **BOMBAY BURMAH:** Supreme Court recalls its earlier observation on the Rs. 4,655 crore lease-rent claim and grants relief to the company.
- **GR INFRAPROJECT:** The company receives a Rs. 322 crore tax demand from the Indore tax authority.
- **KEYSTONE REALTORS:** The company approves fundraising of Rs. 405 crore via NCDs.
- **RELIANCE COMMUNICATIONS:** Adjudicating Authority under PMLA confirms provisional attachment of certain movable and immovable properties worth Rs. 582 crore.

Economic News

- **Infrastructure projects see cost overrun of Rs 3.4 lakh cr:** India and China are exploring new frameworks for business exchanges and investments. Beijing may unveil an investment package for India during President Xi Jinping's visit. This includes a special economic zone with easier sea route access. Efforts are underway to ease approval processes for Chinese investments in non-strategic sectors. Both nations aim to improve overall ties and manage differences after a freeze.

Global News

- **BOJ's Himino signals timely rate hikes to curb inflation risks and support gradual policy normalisation:** Bank of Japan Deputy Governor Ryozo Himino said timely interest-rate hikes would help prevent inflation from accelerating sharply and requiring more abrupt tightening later. With underlying inflation nearing the BOJ's 2% target, Himino highlighted rising upside price risks, particularly from yen weakness, and said the central bank should assess economic and price developments, exchange-rate movements and financial conditions at each policy meeting. He also noted that gradually normalising still-accommodative financial conditions could improve capital allocation toward growth-oriented investments.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	24207.75	24115.45	24093.85	24150.80	24264.70	24321.65	24435.55	BULL
BANKNIFTY	57783.75	57231.25	57413.02	57598.39	57797.22	57982.59	58181.42	BULL
NIFTY MIDCAP 150	23532.20	23349.85	23452.07	23492.14	23569.82	23609.89	23687.57	BULL
NIFTY SMLCAP 250	18455.75	18296.80	18377.12	18416.43	18448.37	18487.68	18519.62	BULL

Key Highlights:

NIFTY SPOT: 24207.75 (-0.52%) **TRADING ZONE:** Resistance: 24375 (Pivot Level) and 24500 (Key Resistance). Support: 24100 (Pivot Level) and 24000 (Key Support). **BROADER MARKET: UNDERPERFORMED** MIDCAP 150: 20188.95 (-0.29%), SMALLCAP 250: 29000.15 (-0.74% **VIEW: Bullish till above 24000 (Key Support).**	***BANKNIFTY SPOT: 57783.75 (0.47%)*** **TRADING ZONE:** Resistance: 58000 (Swing High) and 58250 (Key Resistance) Support:57000 (Key Support) and 56500 (50 Week EMA). **VIEW: Bullish till above 56500 (50 Week EMA).**

Stocks to Watch:

DIVISLAB	MARICO
PAYTM	CROMPTON
ASHOKLEY	IEX
JINDALSTEL	VOLTAS
MCX	UNITDSPR

Sector view:

Bullish Sectors	Bearish Sectors
CEMENT	IT
METAL	INFRA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ASHOKLEY	BULLISH	INTRADAY	179	177	183
MARICO	BEARISH	INTRADAY	830	813	838

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	95.745	-0.29	-0.30
EUR/INR	111.672	-0.39	-0.35
GBP/INR	130.5	-0.45	-0.35
JPY/INR	60.2266	-0.30	-0.50

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.46	6.50	(0.04)
10 Year GOI Bond (6.94% GS 2036)	6.85	6.87	(0.02)
15 Year GOI Bond	7.05	7.06	(0.01)
Call Money (WAR)	5.18	5.19	(0.01)
CBLO (WAR)	5.01	5.02	(0.01)
US 10 Year	4.70	4.74	(0.04)
Crude Oil (in $/bl)	90.54	92.67	(2.13)
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	38255	100.66	100.37	100.6250
7.06% GS 2041	5500	100.15	99.92	100.13
6.68% GS 2040	1990	97.11	96.95	97.11
7.24% GS 2055	1635	97.24	96.94	97.22
6.36% GS 2031	1615	99.64	99.48	99.63

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60%- 5.25% on Tuesday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.8488% on Tuesday Vs 6.8708% on Monday .

Global Debt Market:

Treasury yields edged lower on Tuesday as investors await more data releases for insights into the U.S. economic picture. Yields on the 10-year Treasury note the key benchmark for mortgages, auto loans and credit card debt were 3 basis points lower at 4.6703%.The longer-dated 30-year Treasury note yield was also 3 basis points lower at 5.2004%. The yield on the 2-year Treasury note, which typically reacts in line with short-term Federal Reserve interest rate decisions, was more than 1 basis point lower at 4.2187%. Borrowing costs moved lower on Monday after two senior Treasury officials indicated that the Treasury could use its near $1 trillion General Account to pay for its ramped-up repurchases of government bonds. The officials did not say how much of the TGA may be used to finance the buybacks. With bond markets in focus following Treasury Secretary Scott Bessent's historic intervention last week, investors are awaiting Federal Reserve Chair Kevin Warsh's keynote address at this year's annual Jackson Hole Symposium, due Friday. "There is no doubt that the Fed chair will continue in the vein of the first two FOMC meetings, where the void created by Jerome Powell's departure in terms of guiding market expectations will remain," said Mabrouk Chetouane, head of global market strategy at Natixis Investment Managers. "This meeting could therefore disappoint the markets or even increase tensions on the long end of the yield curve, which is already under significant pressure." Meanwhile, July's personal consumption expenditure reading the Fed's preferred inflation gauge is due Wednesday, along with the second quarter GDP estimate, as investors continue probe data for insights into the U.S. economic picture.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of

6.8350% to 6.86% level on Thursday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
76NHAI31	7.60	5.06	1,117	1,900	11-Jan-31
888REC29	8.88	5.36	1,140	1,697	24-Mar-29
876HUDCO28	8.76	5.35	1,134	1,635	25-Oct-28
892PFCL33	8.92	5.04	1,282	1,262	16-Nov-33
901NHB34	9.01	5.25	6,320	223	13-Jan-34

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
930APMD31	9.30	8.33	1,04,904.11	50	09-May-31
935TSI30	9.35	8.32	1,05,745.14	31	31-Dec-30
84TCHF28	8.40	7.85	1,058	1,073	14-Jan-28
930APMD32	9.30	8.32	1,05,734.11	10	07-May-32
915APSBC27	9.15	8.70	1,00,500.00	10	30-Nov-27

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