



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,782.0	(189.0)	(0.7)
NIKKEI 225	60,238.0	(299.0)	(0.5)
STRAIT TIMES	4,916.0	12.0	0.3
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	49,167.0	(62.0)	(0.1)
NASDAQ	27,305.0	2.0	0.0
FTSE UK	10,321.0	(58.0)	(0.6)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	24,092.0	194.0	0.8
NIFTY 200	13,795.0	138.0	1.0
NIFTY 500	22,821.0	251.0	1.1
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	60,248.0	873.0	0.31
NIFTY SMLCAP 100	17,900.0	333.0	0.1
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	56,264.0	174.0	0.3
NIFTY FINANCIAL SERRVICES	26,164.0	22.0	0.1
NIFTY IT	29,159.0	628.0	2.2
NIFTY ENERGY	40,496.0	592.0	1.5
NIFTY FMCG	51,046.0	280.0	0.6
NIFTY AUTO	26,053.0	400.0	1.6
NIFTY METAL	12,980.0	234.0	1.8
NIFTY CONSUMPTION	11,445.0	108.0	1.0
NIFTY PHARMA	23,171.0	591.0	2.6
NIFTYINFRA	9,376.0	134.0	1.5
NIFTY REALTY	797.0	19.0	2.5
NIFTY MEDIA	1,471.0	33.0	2.3
NIFTY MNC	31,985.0	308.0	1.0

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
Flls	(1,151)	(47,536)	(2,18,151)
Dlls	4,124	34,778	2,85,382

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **BALAJI AMINES:** The company said ammonia availability has started improving, resumed production of ammonia-based products, and is in talks with alternate raw material suppliers amid ongoing global supply-chain disruptions.
- **INDIAN OIL:** The company reports hydrocarbon discovery in Libya block Fresh oil, gas found at overseas Libya asset, IOC holds 25% stake in Libya hydrocarbon find NOC Libya recognises new oil, gas discovery
- **SURYA ROSHNI:** The company has received orders worth Rs 68.1 crore and Rs 17.9 crore for the supply of ERW steel and ERW carbon steel pipes.
- **JINDAL SAW:** The company has approved disposal of its Cyprus arm Raleal Holdings and also approved setting up an LSAW pipe plant in Saudi Arabia through a JV with Buhur Altavision.
- **WINDLAS BIOTECH:** The company has announced a share buyback of up to Rs 47 crore, with the buyback window opening on April 30 and closing on May 7.
- **ANANT RAJ:** The board has approved incorporation of a Singapore-based subsidiary & Co to buy 25% stake in Arm Romano Projects for Rs.3.6 crore
- **ORIENT GREEN POWER:** The company completes commissioning of 9.9 MW wind projects in Tamil Nadu, with all three 3.3-MW wind turbine generators now operational.
- **AEROFLEX ENTERPRISES:** The company's arm acquires the remaining 49% stake in ABP Impex in Portugal.
- **KALPATARU PROJECTS:** The company will acquire the balance 35% stake in its arm, Kalpataru Projects Arabia Company, for SAR 10 million, after receiving regulatory approvals in Saudi Arabia
- **CITY UNION BANK:** The company opens 13 new branches across New Delhi, Tamil Nadu, Karnataka, Maharashtra, and Telangana, taking the total branch count to 1,000.
- **RAILTEL:** The company receives a Letter of Acceptance worth Rs. 145 crore from Eastern Coalfields.

Economic News

- **Weaker monsoon prediction, Iran war cloud growth outlook:** India's rural economy is faced with potential challenges. A weaker monsoon and rising farm costs from the Iran war could impact growth this fiscal year. While strong water reserves and food stocks offer some buffer, rural demand may slow in the latter half of FY27. Economists are closely watching these developments for their effect on the economy.

Global News

- **Fed likely to hold rates steady as inflation risks rise, with Jerome Powell's final meeting turning cautiously hawkish amid oil-driven uncertainty:** Federal Reserve policymakers will meet this week in what could be Jerome Powell's final meeting, with rates likely to stay at 3.50%–3.75% despite rising uncertainty from the Iran conflict and elevated energy prices, as oil's ~50% surge has pushed inflation higher, forcing the Fed into a difficult trade-off between controlling inflation and supporting a softening labor market; rate cuts now appear unlikely while the possibility of future hikes is emerging, even as Powell's exit nears with Kevin Warsh's confirmation progressing, keeping policy outlook cautious and slightly hawkish.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-I	23922.80	24497.00	23594.60	23758.71	23998.80	24162.91	24403.00	BEAR
BANKNIFTY-I	56206.60	57477.00	55483.53	55845.06	56167.53	56529.06	56851.53	BEAR
NIFTY MIDCAP 150	21875.95	21770.40	21522.62	21699.29	21947.07	22123.74	22371.52	BULL
NIFTY SMLCAP 250	16414.65	16327.80	16106.98	16260.82	16481.63	16635.46	16856.28	BULL

Key Highlights:

<p>NIFTY SPOT: 23922.8 (-0.99%)</p> <p>TRADING ZONE: Resistance: 24200 (Pivot Level) and 24500 (Key Resistance) Support: 23800 (Multiple Touches) and 23500 (Key Support).</p> <p>BROADER MARKET: OUTPERFORMED MIDCAP 150: 21875.95 (-1.01%), SMALLCAP 250: 16414.65 (-1.07%)</p> <p>VIEW: Bullish Till Above 23500 (Key Support)</p>	<p>BANKNIFTY SPOT: 56089.75 (-0.38%)</p> <p>TRADING ZONE: Resistance: 56500 (Pivot Level) / 57000 (Key Resistance) Support: : 56000 (Pivot Level) / 55500 (Key Support)</p> <p>VIEW: Bullish Till Above 55500 (Key Support)</p>
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Stocks to Watch:

HDFCAMC	WIPRO
PFC	KALYANKJIL
GRSE	HDFCLIFE
ABB	UNOMINDA
CGPOWER	AXISBANK

Sector view:

Bullish Sectors	Bearish Sectors
CAPITAL MARKET	
ENERGY	

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
ABB	BULLISH	INTRADAY	7437	7363	7586
AXISBANK	BEARISH	INTRADAY	1325	1272	1352

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	94.1	0.15	0.16
EUR/INR	109.953	0.49	0.44
GBP/INR	126.724	0.55	0.43
JPY/INR	58.9108	0.23	0.38

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	6.51	6.51	-
10 Year GOI Bond	6.94	6.94	-
15 Year GOI Bond	7.29	7.28	0.01
Call Money (WAR)	5.11	5.12	(0.01)
CBLO (WAR)	5.02	5.03	(0.01)
US 10 Year	4.31	4.33	(0.02)
Crude Oil (in \$/bl)	99.13	105.07	(5.94)
Inflation (Monthly CPI)	3.40	3.21	0.19

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.48% GS 2035	29175	96.8750	96.66	96.8350
6.68% GS 2040	4560	94.73	94.45	94.68
6.68% GS 2033	1640	98.74	98.6250	98.72
6.33% GS 2035	1125	96.80	96.50	96.75
7.24% GS 2055	790	96.70	96.40	96.5850

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.50%- 5.20% on Monday ended at 4.85%.
- The 10 year benchmark (6.48% GS 2035) closed at 6.9418% on Monday Vs 6.9365% on Friday .

Global Debt Market:

U.S. Treasury yields were little changed on Monday as investors look ahead to the Federal Reserve's monetary policy meeting, during which Fed chair Jerome Powell is widely expected to keep interest rates on hold. The yield on the 10-year U.S. Treasury note the key benchmark for U.S. government borrowing was largely flat at 4.314%. The 2-year Treasury note yield, which more closely tracks short-term Federal Reserve interest rate policy, was over 1 basis point higher at 3.786%. The longer-dated 30-year Treasury bond yield was broadly flat. The policy decision on Wednesday could mark Jerome Powell's final meeting as chair before Kevin Warsh is expected to take over in May. The Department of Justice decided to drop its criminal probe into Powell on Friday, causing Sen. Thom Tillis to end his block of Warsh's confirmation. In terms of the monetary policy outlook, investors are unlikely to get anything "particularly revelatory," wrote Dutch bank ING in a note. "The minutes from the last decision suggested that the 'vast majority' of the FOMC membership saw employment risks as skewed to the downside, while progress on inflation was likely to be slower because of the economic headwinds being generated by developments in the Middle East," the analysts said. "This is likely to remain the way the committee assesses the situation with little prospect of any immediate change in policy signaled." The European Central Bank (ECB) and Bank of England (BOE) are also due to hold pivotal meetings as the war upends inflation and growth expectations.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.48% GS 2035) yield likely to move in the range of 6.93% to 6.9550% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
830NHAI27	8.30	5.96	1,064	35,034	25-Jan-27
830PFCL27	8.30	5.85	1,062	8,208	1-Feb-27
764NABAR31	7.64	5.26	1,095	3,677	28-Apr-26
76NHAI31	7.60	5.26	1,090	2,570	11-Jan-31
871REC28	8.71	5.20	1,106	1,905	24-Sep-28

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
930APMD33	9.30	8.80	1,03,623.61	203	9-May-33
930APMD29	9.30	8.85	1,01,440.31	50	8-May-29
915APSBC30	9.15	9.05	1,02,843.41	30	29-Nov-30
930APMD32	9.30	8.80	1,03,170.11	23	7-May-32
79NHIT47	7.90	7.78	410.30	2,994	25-Oct-47

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