Morning Coffee

Aug 28,2026

GEPL

Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	25,592.0	25.0	0.1
NIKKEI 225	66,746.0	615.0	0.9
STRAIT TIMES	5,695.0	11.0	0.2
Global Bellwethers	**Close**	**Abs. Change**	**Per. Change**
DOW JONES 30	53,569.0	106.0	0.2
NASDAQ	29,642.0	417.0	1.4
FTSE UK	10,793.0	(86.0)	(0.8)
Indian Benchmark	**Close**	**Abs. Change**	**Per. Change**
NIFTY 50	24,091.0	(117.0)	(0.5)
NIFTY 200	14,066.0	(51.0)	(0.4)
NIFTY 500	23,482.0	(77.0)	(0.3)
Indian Bro ader Markets	**Close**	**Abs. Change**	**Per. Change**
NIFTY MIDCAP 100	64,035.0	(66.0)	(0.50)
NIFTY SMLCAP 100	20,041.0	(27.0)	(0.4)
NSE Sector Indices	**Close**	**Abs. Change**	**Per. Change**
NIFTY BANK	57,509.0	(274.0)	(0.5)
NIFTY FINANCIAL SERRVICES	26,281.0	(106.0)	(0.4)
NIFTY IT	30,221.0	(98.0)	(0.3)
NIFTY ENERGY	38,104.0	4.0	0.0
NIFTY FMCG	47,030.0	(222.0)	(0.5)
NIFTY AUTO	28,884.0	(117.0)	(0.4)
NIFTY METAL	13,425.0	(117.0)	(0.9)
NIFTY CONSUMPTION	11,921.0	(47.0)	(0.4)
NIFTY PHARMA	26,849.0	222.0	0.8
NIFTYINFRA	9,238.0	(51.0)	(0.6)
NIFTY REALTY	910.0	(1.0)	(0.1)
NIFTY MEDIA	1,597.0	(14.0)	(0.9)
NIFTY MNC	33,080.0	(135.0)	(0.4)

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIs	(298)	5,494	(3,46,027)
DIIs	4,977	48,495	5,53,731

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **WIPRO:** Expands partnership with Google Cloud to accelerate enterprise adoption of Gemini Enterprise and Agentic AI.
- **STERLITE TECHNOLOGIES**: The company achieves significant progress towards decarbonization, with electricity sourcing shifted to 100% green power from wind and solar sources
- **GREAT EASTERN SHIPPING:** The company approves Rs. 900 crore buyback at up to Rs. 1,530/share; buyback size up to 58.8 lakh shares (4.12% equity).
- **TEJAS NETWORKS:** The company receives Rs. 1,537 crore Letter of Intent from TCS for supply of RAN equipment.
- **ALLCARGO GLOBAL LOGISTICS:** The company July LCL volumes decline 6% YoY to 728 thousand cubic metres.
- **RAILTEL:** The company receives Rs. 38 crore order from Cotton Corporation of India.
- **ACME SOLAR HOLDINGS:** The company commissions 15 MW/240.75 MWh BESS capacity in Rajasthan.
- **NBCC:** The company receives work orders worth Rs. 134 crore from multiple government bodies.
- **BOMBAY BURMAH:** Supreme Court recalls its earlier observation on the Rs. 4,655 crore lease-rent claim and grants relief to the company.
- **GR INFRAPROJECT:** The company receives a Rs. 322 crore tax demand from the Indore tax authority.
- **GK ENERGY:** The company receives rooftop solar installation empanelment covering 1 lakh households.
- **ZEE ENTERTAINMENT:** The company allots 2.4 crore warrants worth Rs. 75.8 crore to promoter-group entity Sunbright Mauritius.

Economic News

- **Onion prices likely to stay firm till November despite Centre's Rs 35/kg push:** Onion prices will likely stay firm until November despite government sales. Inferior quality of stored onions and delayed fresh crop arrival are key factors. Global onion shortages are also supporting domestic price stability. The government's price control measures follow a significant wholesale price increase. The Kanda Express transports onions from Maharashtra to major cities.

Global News

- **Oil prices edge lower as Hormuz uncertainty and rising Russian supply risks keep markets volatile:** Oil prices edged lower on August 28 as markets weighed uncertainty over the potential reopening of the Strait of Hormuz against rising risks to Russian energy infrastructure. WTI crude declined 0.29% to $83.29 per barrel, while Brent fell 0.19% to $88.35. While diplomatic efforts involving Iran have raised hopes of restoring crude flows through the key chokepoint, Tehran has linked any reopening to conditions including an end to the regional conflict, compensation and the lifting of sanctions. Meanwhile, Ukrainian strikes on Russian refineries and ports are disrupting energy infrastructure and tightening refined fuel supplies, adding a fresh layer of supply risk to the global oil market. Separately, Venezuela is reportedly considering an exit from OPEC, although its limited production means the immediate impact on global supply is likely to remain modest.

Technical Snapshot

Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	24090.85	24378.60	23953.12	24021.98	24159.72	24228.58	24366.32	BEAR
BANKNIFTY	57509.95	57231.25	57174.98	57342.47	57677.43	57844.92	58179.88	BULL
NIFTY MIDCAP 150	23508.30	23349.85	23400.07	23454.18	23540.52	23594.63	23680.96	BULL
NIFTY SMLCAP 250	18432.75	18296.80	18350.85	18391.80	18456.00	18496.95	18561.15	BULL

Key Highlights:

NIFTY SPOT: 24090.85 (-0.48%) **TRADING ZONE:** Resistance: 24300 (Pivot Level) and 24450 (Key Resistance) Support: 24000 (Multiple Touches) and 23900 (Key Support). **BROADER MARKET: UNDERPERFORMED** MIDCAP 150: 20116.9 (-0.36%), SMALLCAP 250: 28883.5 (-0.4%) **VIEW:BEARISH TILL BELOW 24300 (Pivot Level)**	***BANKNIFTY SPOT: 57509.95 (-0.47%)*** **TRADING ZONE:** Resistance: 58000 (Swing High) and 58250 (Key Resistance) Support:57000 (Key Support) and 56500 (50 Week EMA). **VIEW: Bullish till above 56500 (50 Week EMA).**

Stocks to Watch:

SHILPAMED	MANAPPURAM
BHEL	HDFCAMC
KALYANKJIL	TATAPOWER
LAURUSLABS	HINDALCO
TORNTPHARM	BANDHANBNK

Sector view:

Bullish Sectors	Bearish Sectors
CONSR	CEMENT
PHARMA	CAPITAL MARKET

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
BHEL	BULLISH	INTRADAY	433	429	442
BANDHANBNK	BEARISH	INTRADAY	169.7	166	171

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Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change(%)
USD/INR	95.41	0.10	0.11
EUR/INR	111.203	0.02	0.02
GBP/INR	129.691	0.07	0.05
JPY/INR	59.8528	0.05	0.09

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.49	6.46	0.03
10 Year GOI Bond (6.94% GS 2036)	6.89	6.85	0.04
15 Year GOI Bond	7.07	7.05	0.02
Call Money (WAR)	5.21	5.18	0.03
CBLO (WAR)	5.08	5.01	0.07
US 10 Year	4.66	4.70	(0.04)
Crude Oil (in $/bl)	86.94	90.54	(3.60)
Inflation (Monthly CPI)	4.45	4.38	0.07

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	26575	100.66	100.32	100.335
7.06% GS 2041	2360	100.10	99.93	99.94
6.36% GS 2031	2085	99.55	99.48	99.50
6.68% GS 2040	1010	97.05	96.90	96.92
6.48% GS 2035	880	97.61	97.435	97.435

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.60%- 5.30% on Thursday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.8901% on Thursday Vs 6.8488% on Tuesday .

Global Debt Market:

US Treasury yield were slightly lower on Thursday as investors geared up for jobs data and the start of the Federal Reserve's closely watched annual economic symposium in Jackson Hole, the first under Chair Kevin Warsh. The benchmark 10-year Treasury note was 2 basis points lower at 4.645% at 3:05 a.m. ET. The 30-year Treasury bond yield was 2 basis points lower at 5.161%, while the yield on the 2-year Treasury note nudged 1 basis point lower, to 4.211%. Initial jobless claims data is due at 1:30 p.m. ET, providing another snapshot of the U.S. economy after the Fed's preferred inflation measure came in slightly higher than expected on Wednesday. The print helped boost the U.S. dollar and left markets pricing around a 36% of a Fed rate hike in September, according to CME Group's FedWatch tool. The most highly-anticipated event of the week is the Jackson Hole summit, where Warsh will deliver a speech on Friday. Investors are hungry for more information regarding the chair's views on the economy, inflation pressures and the role of monetary policymaking. A lack of any forward guidance means markets may be jumpy in response to any perceived dovish or hawkish tilt. Of particular interest will be whether he also comments on the move higher in U.S. long-term borrowing costs or the Treasury Department's plan to increase its buybacks of government debt in response.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.87% to 6.8950% level on Friday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
76NHAI31	7.60	5.06	1,117	1,900	11-Jan-31
888REC29	8.88	5.36	1,140	1,697	24-Mar-29
876HUDCO28	8.76	5.35	1,134	1,635	25-Oct-28
892PFCL33	8.92	5.04	1,282	1,262	16-Nov-33
901NHB34	9.01	5.25	6,320	223	13-Jan-34

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
930APMD31	9.30	8.33	1,04,904.11	50	09-May-31
935TSI30	9.35	8.32	1,05,745.14	31	31-Dec-30
84TCHF28	8.40	7.85	1,058	1,073	14-Jan-28
930APMD32	9.30	8.32	1,05,734.11	10	07-May-32
915APSBC27	9.15	8.70	1,00,500.00	10	30-Nov-27

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