



Market Updates

Asian Market	Close	Abs. Change	Per. Change
HANG-SENG	22,910.0	249.0	1.1
NIKKEI 225	68,731.0	(649.0)	(0.9)
STRAIT TIMES	5,185.0	(7.0)	(0.1)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	51,876.0	(45.0)	(0.1)
NASDAQ	29,118.0	(322.0)	(1.1)
FTSE UK	10,508.0	(22.0)	(0.2)
Indian Benchmark	Close	Abs. Change	Per. Change
NIFTY 50	24,056.0	34.0	0.1
NIFTY 200	13,891.0	2.0	0.0
NIFTY 500	23,114.0	(13.0)	(0.1)
Indian Bro ader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	61,796.0	(340.0)	0.10
NIFTY SMLCAP 100	18,790.0	(89.0)	0.1
NSE Sector Indices	Close	Abs. Change	Per. Change
NIFTY BANK	58,177.0	27.0	0.1
NIFTY FINANCIAL SERRVICES	26,771.0	35.0	0.1
NIFTY IT	27,331.0	(236.0)	(0.9)
NIFTY ENERGY	39,637.0	(271.0)	(0.7)
NIFTY FMCG	49,419.0	334.0	0.7
NIFTY AUTO	26,978.0	593.0	2.3
NIFTY METAL	12,446.0	(173.0)	(1.4)
NIFTY CONSUMPTION	11,593.0	84.0	0.7
NIFTY PHARMA	24,969.0	(49.0)	(0.2)
NIFTYINFRA	9,461.0	(3.0)	(0.0)
NIFTY REALTY	826.0	3.0	0.3
NIFTY MEDIA	1,509.0	(10.0)	(0.6)
NIFTY MNC	32,526.0	279.0	0.9

Fund Flow

Participants in INR Cr	Latest	MTD Calendar	YTD (CY)
FIIIs	384	(45,122)	(3,41,835)
DIIIs	5,748	76,156	4,60,493

Source: BS = Business Standard, Tol: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- **TGV SRAAC:** Added 2.5 MWp of solar power capacity, bringing the company's cumulative total solar power generating capacity to 60.4 MWp.
- **RIETS:** The company has increased the value of its MoU with NUPPL to ₹149 crore from ₹120 crore for the wet-lease hiring of locomotives, reflecting a 24% increase in the contract value.
- **LMW:** The company completed an additional equity investment in its wholly owned UAE subsidiary, LMW Holding, while maintaining its 100% ownership.
- **SPARC:** The company terminated its licensing agreement with CMS Bridging DMCC for the development and commercialization of five products across Mainland China, Hong Kong, Macao, and Taiwan, effective June 25.
- **TATA MOTORS PV:** The company clarified that while it has partnered with Stellantis for over 20 years and signed a non-binding MoU in February, no definitive agreement has been finalized yet.
- **BANDHAN BANK:** The board approved the appointment of Debasish Panda as Non-Executive Chairman for a three-year term starting July 5, along with his appointment as an Additional Director (Independent) and Independent Director.
- **SMARTWORKS COWORKING:** The company acquired Singapore-based WorkStudio Spaces, adding 26,000 sq. ft. of flexible workspace with strong committed occupancy, expanding its Singapore portfolio to 4 centres, 76,000 sq. ft., and over 1,500 seats.
- **GODREJ INDUSTRIES:** The company infused ₹370 crore into its subsidiary, Godrej Investment, to strengthen its investment arm, which holds equity stakes in Godrej Capital and Godrej Wealth & Asset Management.
- **ONGC:** The state-run energy major has announced the formal appointment of Anupam Agarwal as its new Chief Financial Officer (CFO).

Economic News

- **China emerges as key growth driver for India's frozen shrimp exports; US remains top market in FY26:** India's frozen shrimp exports soared to a record high in FY 2025-26, driven by robust demand from China, which emerged as a significant growth market. The United States continues to be the top destination for these exports. This strong performance underscores the growing global appeal of Indian seafood, with the government actively working to diversify export markets and enhance the sector's competitiveness.

Global News

- **China's Factory Profits Stay Strong, but Domestic Weakness Persists:** China's industrial profits continued to grow at a strong double-digit pace in May, rising 21.1% YoY, although growth moderated from 24.7% in April, reflecting an uneven economic recovery. While cumulative profits for January-May increased 18.8%, supported by AI-driven sectors such as computers and electronics (+103.9%) and non-ferrous metals (+93.9%), downstream industries remained under pressure, with automaker profits falling 19.8% and furniture makers' earnings plunging 58.4%. Weak domestic demand, the prolonged property downturn, overcapacity, and geopolitical uncertainty surrounding the Iran conflict continue to weigh on the economy, prompting expectations of further targeted policy support and increased bank lending to stabilize corporate profitability.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY	24056.00	23784.95	23896.27	23976.13	24118.87	24198.73	24341.47	BULL
BANKNIFTY	58177.05	57074.90	57734.79	57955.92	58330.98	58552.12	58927.18	BULL
NIFTY MIDCAP 150	22751.05	22715.05	22544.48	22647.77	22826.73	22930.02	23108.98	BULL
NIFTY SMLCAP 250	17704.70	17604.66	17562.43	17633.57	17752.53	17823.67	17942.63	BULL

Key Highlights:

NIFTY SPOT: 24056 (0.14%)

TRADING ZONE:

Resistance: 24260 (Pivot level) and 24500 (Key Resistance)

Support: 23950 (Pivot level) and 23800 (Key Support).

BROADER MARKET: OUTPERFORMED

MIDCAP 150: 20019.85 (0.16%), SMALLCAP 250: 26977.75 (2.25%)

VIEW: Bullish till above 23800 (Key Support).

BANKNIFTY SPOT: 58177.05 (0.05%)

TRADING ZONE:

Resistance: 58800 (Pivot Level) and 59300 (Key Resistance)

Support: 57500 (Pivot Level) and 57000 (Key Support).

VIEW: Bullish till above 57000 (Key Support).

Stocks to Watch:

ACUTAAS	INOXINDIA
AEGISLOG	NATIONALUM
WELCORP	BANDHANBNK
CGPOWER	ASTRAL
REDINGTON	DELHIVERY

Sector view:

Bullish Sectors	Bearish Sectors
AUTO	CPSE
CONSU	METAL

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
AEGISLOG	BULLISH	INTRADAY	1138.7	1127	1161
NATIONALUM	BEARISH	INTRADAY	331.8	325	335

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	94.665	-0.17	-0.18
EUR/INR	107.527	-0.50	-0.46
GBP/INR	124.626	-0.41	-0.33
JPY/INR	58.3623	0.01	0.01

Particulars	Latest	Previous	Change (bps)
5 Year GOI Bond	6.42	6.42	-
10 Year GOI Bond (6.94% GS 2036)	6.77	6.78	(0.01)
15 Year GOI Bond	7.03	7.08	(0.05)
Call Money (WAR)	5.38	5.37	0.01
CBLO (WAR)	5.30	5.20	0.10
US 10 Year	4.40	4.49	(0.09)
Crude Oil (in \$/bl)	73.87	76.8	(2.93)
Inflation (Monthly CPI)	3.48	3.40	0.08

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
6.94% GS 2036	37975	101.35	101.12	101.21
6.68% GS 2040	20760	97.09	96.55	96.93
6.48% GS 2035	3540	98.01	97.78	97.85
6.36% GS 2031	2610	99.84	99.72	99.73
7.24% GS 2055	1575	98.79	97.35	97.74

Government Security Market:

- The Inter-bank call money rate traded in the range of 4.20%- 5.55% on Thursday ended at 4.85%.
- The 10 year benchmark (6.94% GS 2036) closed at 6.7690% on Thursday Vs 6.7832% on Wednesday .

Global Debt Market:

U.S. Treasury yields fell edged higher on Thursday, as Wall Street awaits key inflation data that will shed light on how prices have increased in response to the Iran war. The yield on the 10-year U.S. Treasury note — the key benchmark for U.S. government borrowing — rose over 1 basis point to 4.412%. The 2-year Treasury note yield, which more closely tracks the short-term Federal Reserve interest rate policy, rose by more than 1 basis point to 4.148%. The longer-dated 30-year Treasury bond yield was broadly flat at 4.862%. On Thursday morning, investors will be watching for May's personal consumption expenditures price index reading, the Federal Reserve's preferred inflation gauge. Economists polled by Dow Jones expect the headline index to rise 0.5% on a monthly basis, slightly higher than April's 0.4% gain, and 4.1% on a yearly basis, again larger than April's 3.8%. Excluding volatile food and energy prices, consensus sees the core PCE gaining 0.3% month-over-month and 3.4% year-over-year. Those estimates are higher than April's core PCE readings of 0.2% monthly and 3.3% over the prior 12 months. Oil prices also fell on Thursday, erasing wartime gains as investors bet global crude supplies would improve after tankers that had been stranded in the Persian Gulf for months began leaving the Strait of Hormuz.

10 Year Benchmark Technical View :

The 10 year Benchmark (6.94% GS 2036) yield likely to move in the range of 6.76% to 6.80% level on Monday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
876HUDCO28	8.76	5.41	1,122	2,562	25-Oct-28
753IRFC30	7.53	5.53	1,118	2,506	21-Dec-30
76NHAI31	7.60	5.34	1,096	2,201	11-Jan-31
875NHAI29	8.75	5.21	1,102	1,814	5-Feb-29
812REC27	8.12	6.00	1,014.01	1,870	27-Mar-27

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
935TSI29	9.35	8.54	1,02,781.92	100	31-Dec-29
890AEL31	8.90	8.87	1,040.00	3,265	12-Jan-31
965AEL27	9.65	8.65	1,086.00	1,557	12-Sep-27
821GT31	8.20	8.04	1,017.00	1,058	6-May-31
932AEL27	9.32	8.56	1,015.00	800	12-Sep-27

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